




**NORTH SLOPE BOROUGH SCHOOL
DISTRICT MEMORANDUM**

TO: Nancy Rock, President
Members of the School Board

FROM: David Vadiveloo, Chief School Administrator 

DATE: October 6, 2022

SUBJECT: **Resolution 23-02**
Authorization of Individual for the District's
Schwab Account #6711-3310

Memo No: SB23-063
(Action Item)

2020-2025 STRATEGIC PLAN:

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship: Ensure financial management based on what is best for our students.

Issue Summary:

The Board of Education is reviewing Board Policy 3430 in a second reading at this October 13, 2022 Regular Meeting, changing the delegation of authority to the Superintendent or his/her designee to conduct transactions, manage the District's investments program, and operate the investment program consistent with the policy.

Resolution 23-02 identifies the authorized individuals to operate and manage the Schwab One Account #6711-3310 as required.

These individuals are listed as:

- David Vadiveloo, Chief School Administrator/Superintendent
- Lila Peterson, Director of Finance/Chief Financial Officer

Background:

The Board of Education's current policy, BP 3430, Management of District Assets/Accounts and Investing/Investment, authorized only the Chief Financial Officer as the Investment Officer. As such, the School District does not currently have any authorized individuals on the School District's Schwab One Account.

Proposed Motion:

"I moved that the NSBSD Board of Education adopt Resolution 23-02, A Resolution of the North Slope Borough School District Authorization of Individual for the District's Schwab Account #6711-3310."

Moved By: _____ Seconded By: _____

Vote: _____