



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**November 17, 2016**

**AGENDA ITEM: 4.3**

**TOPIC: RESOLUTION TO AWARD SALE OF GENERAL  
OBLIGATION BONDS SERIES 2016B**

**BACKGROUND:** Representatives from Springsted, Inc., the School District's Financial Advisor, have met with the Administration and School Board regarding the sale of the second set of bonds for the Reshaping Opportunities for Success, 2015-2020 Construction Projects.

**PROCESS:** The School District and Springsted, Inc. reviewed the bond sale process at the October 6<sup>th</sup>, 2016 School Board Meeting.

**RECOMMENDATION:** Recommend approval of the resolution awarding the sale of the General Obligation Bonds Series 2016B.

*(Resolution will be provided at the School Board Meeting)*