

PANA CUSD #8, Christian, Shelby and Montgomery Counties, Illinois
AMOUNT: \$4,880,000 Refunding Bonds
2007 E.A.V.: \$74,902,813
DATED: 01-Mar-09

P. K. K. K. K.

	DATE	PRINCIPAL	INTEREST RATE *	INTEREST DUE	PRNC & INT LEVY	SERIES 1998 LEVIES	SAVINGS
	2008				\$606,316.25		
				From Prior Levies	\$0.00		
				Net Levy	\$606,316.25	\$608,667.50	\$2,351.25
FY10	✓11/01/2009	✓\$405,000	10/28/09 2.050%	✓\$117,410.00	\$602,972.50	\$606,245.00	\$3,272.50
	✓05/01/2010		4/16/10	✓\$83,906.25	FY11		
FY11	11/01/2010	✓\$440,000	10/15/10 2.200%	✓\$83,906.25	\$601,985.00	\$603,077.50	\$1,092.50
	05/01/2011		4/15/11 162,992.50	✓\$79,066.25	FY12		
FY12	11/01/2011	✓\$455,000	10/14/11 4.900%	✓\$79,066.25	\$599,675.00	\$603,932.50	\$4,257.50
	05/01/2012		4/13/12 146,985	✓\$67,918.75	FY13		
FY13	11/01/2012	✓\$475,000	4.700%	✓\$67,918.75	\$607,781.25	\$608,582.50	\$801.25
	05/01/2013		124,675	✓\$56,756.25	FY14		
FY14	11/01/2013	✓\$505,000	10/16/13 4.250%	✓\$56,756.25	\$604,120.00	\$607,118.75	\$2,998.75
	05/01/2014	✓	4/17/14 102,781	\$46,025.00	FY15		
FY15	11/01/2014	✓\$520,000	10/22/14 3.050%	\$46,025.00	\$601,961.25	\$604,517.50	\$2,556.25
	05/01/2015			\$38,095.00	FY16		
FY16	11/01/2015	\$535,000	3.450%	\$38,095.00	\$602,881.25	\$605,645.00	\$2,763.75
	05/01/2016			\$28,866.25	FY17		
FY17	11/01/2016	\$555,000	3.550%	\$28,866.25	\$607,010.00	\$610,250.00	\$3,240.00
	05/01/2017			\$19,015.00	FY18		
FY18	11/01/2017	\$580,000	3.800%	\$19,015.00	\$417,995.00	\$603,570.00	\$185,575.00
	05/01/2018			\$7,995.00	FY19		
FY19	11/01/2018	\$410,000	3.900%	\$7,995.00			
	TOTALS	\$4,880,000		\$972,697.50	\$5,852,697.50	\$6,061,606.25	\$208,908.75

SAVINGS

Total Levies on this Issue	\$5,852,698
2008-2017 Levies remaining on Series 1998 Bonds	\$6,061,606
Annual Savings	\$208,909

NIC = 3.7306%

* This interest rate includes expenses of bond counsel legal opinion, bond printing, our reports and maturity schedules, implementation services, bond clearing expense, etc.

\$4,880,000 REFUNDING BONDS
SCHEDULE 4880-10
March 4, 2009