



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Asst. Supt. Finance & Operations

SUBJECT: Quarterly Financial Report – 3rd Quarter FY 2013

DATE: May 7, 2013

Attached please find the 3rd Quarter Expenditure Report, covering the period of time from July 1, 2012 through March 31, 2013, or 75% of the school year. Overall, for all funds, revenues have been collected at 91.12% and anticipated amended expenditures have occurred at 67.55%. Specific to the Education Fund, revenues are presented at 89.38% and anticipated amended expenditures are at 63.71%.

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Attachments

EXPENDITURE MANAGEMENT REPORT
 Summary
 May 7, 2013

July 1, 2012 - March 31, 2013

Fund	Budgeted 2012-13 Revenues	Received as of 3/31/2013	Percent Received	Budgeted 2012-13 Expenditures	Expended as of 3/31/2013	Percent Expended
Educational	\$61,396,472	\$54,875,026	89.38%	\$60,035,540	\$38,246,083	63.71%
Operations & Maintenance	\$5,954,423	\$5,596,750	93.99%	\$6,240,121	\$4,435,321	71.08%
Debt Service	\$7,723,181	\$7,860,809	101.78%	\$8,455,790	\$7,146,944	84.52%
Transportation	\$3,635,093	\$2,961,710	81.48%	\$3,160,812	\$2,408,873	76.21%
IMRF/Social Security	\$2,283,230	\$2,184,035	95.66%	\$2,217,300	\$1,454,028	65.58%
Capital Projects	\$91,150	\$59,212	64.96%	\$4,345,711	\$3,361,859	77.36%
Working Cash	\$3,691,584	\$3,708,628	100.46%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$0	\$0	0.00%
Life/Fire/Safety	\$150	\$147	98.00%	\$0	\$0	0.00%
Grand Total	\$84,775,283	\$77,246,317	91.12%	\$84,455,274	\$57,053,108	67.55%

EXPENDITURE MANAGEMENT REPORT

Revenues by Source
May 7, 2013

July 1, 2012 - March 31, 2013

Fund	Budgeted 2012-13 Revenues	Received as of 3/31/2013	Percent Received
Educational	\$61,396,472	\$54,875,026	89.38%
Local Sources	\$47,406,973	\$45,046,062	95.02%
State Sources	\$10,790,294	\$7,842,959	72.69%
Federal Sources	\$3,199,205	\$1,986,005	62.08%
Operations & Maintenance	\$5,954,423	\$5,596,750	93.99%
Local Sources	\$3,954,423	\$3,596,750	90.96%
State Sources	\$2,000,000	\$2,000,000	100.00%
Debt Service	\$7,723,181	\$7,860,809	101.78%
Transportation	\$3,635,093	\$2,961,710	81.48%
Local Sources	\$1,601,143	\$1,293,917	80.81%
State Sources	\$2,033,950	\$1,667,793	82.00%
IMRF/Social Security	\$2,283,230	\$2,184,035	95.66%
Local Sources	\$2,283,230	\$2,184,035	95.66%
Capital Projects	\$91,150	\$59,212	64.96%
Local Sources	\$91,150	\$59,212	0.00%
State Sources	\$0	\$0	0.00%
Working Cash	\$3,691,584	\$3,708,628	100.46%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$150	\$207	138.00%
Grand Total	\$84,775,283	\$77,246,377	91.12%

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

May 7, 2013

July 1, 2012 - March 31, 2013

Fund	Budgeted 2012-13 Expenditures	Expended as of 3/31/2013	Percent Expended
Educational	\$60,035,540	\$38,246,083	63.71%
Salaries	\$43,920,826	\$27,840,792	63.39%
Fringe Benefits	\$5,880,016	\$4,560,522	77.56%
Purchased Services	\$4,261,200	\$2,549,314	59.83%
Supplies & Materials	2,361,223	\$1,157,336	49.01%
Capital Outlay	\$604,675	\$108,915	18.01%
Other	\$207,600	\$101,498	48.89%
Tuition	\$2,800,000	\$1,927,706	68.85%
Operations & Maintenance	\$6,240,121	\$4,435,321	71.08%
Salaries	\$3,227,575	\$2,456,587	76.11%
Fringe Benefits	\$408,388	\$321,044	78.61%
Purchased Services	\$772,640	\$362,961	46.98%
Supplies & Materials	\$1,690,060	\$1,159,525	68.61%
Capital Outlay	\$141,458	\$135,204	95.58%
Debt Service	\$8,455,790	\$7,146,944	84.52%
Transportation	\$3,160,812	\$2,408,873	76.21%
Salaries	\$34,696	\$25,607	73.80%
Benefits	\$0	\$0	0.00%
Purchased Services	\$3,125,116	\$2,382,345	76.23%
Supplies & Materials	\$1,000	\$921	92.10%
IMRF/Social Security	\$2,217,300	\$1,454,028	65.58%
Capital Projects	\$4,345,711	\$3,361,859	77.36%
Purchased Services	\$486,720	\$313,250	64.36%
Supplies & Materials	\$617,408	\$400,354	64.84%
Capital Outlay	\$3,241,583	\$2,648,255	81.70%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Purchased Services	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$84,455,274	\$57,053,108	67.55%

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT

March 31, 2013

DATE - 5/01/13
TIME - 12:53:46
PROG - GNL.570
REPT - REVENUE MONTHLY

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,406,873.00	15,755,370.94	45,046,062.48	2,360,978.52	95.02 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,790,294.00	1,273,922.41	7,842,958.87	2,947,335.13	72.69 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,199,205.00	222,265.67	1,986,004.62	1,213,200.38	62.08 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,396,372.00	17,251,559.02	54,875,025.97	6,521,514.03	89.38 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	3,954,423.00	1,264,279.20	3,596,750.49	357,672.51	90.96 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,954,423.00	1,264,279.20	5,596,750.49	357,672.51	93.99 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	7,723,181.00	2,842,010.25	7,860,809.46	137,628.46-	101.78 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,723,181.00	2,842,010.25	7,860,809.46	137,628.46-	101.78 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,601,143.00	484,289.94	1,293,917.06	307,225.94	80.81 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,033,950.00	471,028.29	1,667,792.52	366,157.48	82.00 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,635,093.00	955,318.23	2,961,709.58	673,383.42	81.48 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,283,230.00	842,653.50	2,184,034.66	99,195.34	95.66 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,283,230.00	842,653.50	2,184,034.66	99,195.34	95.66 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	91,150.00	150.00	59,212.00	31,938.00	64.96 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	91,150.00	150.00	59,212.00	31,938.00	64.96 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	10,000.00	.00	27,043.26	17,043.26-	270.43 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,681,584.00	.00	3,681,584.51	.51-	100.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,691,584.00	.00	3,708,627.77	17,043.77-	100.46 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

DATE - 5/01/13
TIME - 12:53:46
PROG - GNL.570
REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT
March 31, 2013

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY XXX.X.XX.XXX.1XXX LOCAL REVENUES	150.00	.00	207.87	57.87-	138.58 %
109.X.XX.XXX.XXXX LIFE SAFETY	150.00	.00	207.87	57.87-	138.58 %
FUND 110 EMPLOYEE HEALTH INSURANCE XXX.X.XX.XXX.1XXX LOCAL REVENUES	100.00	.00	.00	100.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	100.00	.00	.00	100.00	.00 %
REPORT TOTAL	84,775,283.00	23,155,970.20	77,246,377.80	7,529,073.20	91.12 %

OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

DATE - 5/01/13
TIME - 12:38:59
PROG - GNL.570
REPT - BOARD EXP RPT

March 31, 2013

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION	43,920,826.00	5,071,240.06	27,840,791.74	16,080,034.26	63.39 %
XXX.X.XX.XXX.01XX SALARIES	5,880,016.00	615,061.11	3,738,872.69	2,141,143.31	63.59 %
XXX.X.XX.XXX.02XX BENEFITS	4,261,200.31	137,231.52	2,549,314.27	1,711,886.04	59.83 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,361,222.69	132,097.45	1,157,335.90	1,203,886.79	49.01 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	604,675.00	99.99	108,914.66	495,760.34	18.01 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	207,600.00	2,308.54	101,497.78	106,102.22	48.89 %
XXX.X.XX.XXX.06XX OTHER	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	2,800,000.00	84,987.39	1,927,706.30	872,293.70	68.85 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE					
101.X.XX.XXX.XXXX EDUCATION	60,035,540.00	6,043,026.06	37,424,433.34	22,611,106.66	62.34 %
FUND 102 OPERATIONS & MAINTENANCE	3,227,575.00	386,287.43	2,456,587.15	770,987.85	76.11 %
XXX.X.XX.XXX.01XX SALARIES	408,388.00	49,057.88	321,043.92	87,344.08	78.61 %
XXX.X.XX.XXX.02XX BENEFITS	772,640.40	23,676.09	362,961.31	409,679.09	46.98 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,690,060.00	126,431.04	1,159,524.69	530,535.31	68.61 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	141,457.60	.00	135,204.44	6,253.16	95.58 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE					
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,240,121.00	585,452.44	4,435,321.51	1,804,799.49	71.08 %
FUND 103 DEBT SERVICE	725,290.00	5,073.08	419,269.80	306,020.20	57.81 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	7,730,500.00	12,162.81	6,727,674.38	1,002,825.62	87.03 %
XXX.X.XX.XXX.06XX OTHER	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE					
103.X.XX.XXX.XXXX DEBT SERVICE	8,455,790.00	17,235.89	7,146,944.18	1,308,845.82	84.52 %
FUND 104 TRANSPORTATION	34,696.00	2,914.17	25,606.50	9,089.50	73.80 %
XXX.X.XX.XXX.01XX SALARIES	3,125,116.00	238,186.82	2,382,344.63	742,771.37	76.23 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,000.00	.00	921.10	78.90	92.11 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS					
104.X.XX.XXX.XXXX TRANSPORTATION	3,160,812.00	241,100.99	2,408,872.23	751,939.77	76.21 %
FUND 105 IMRF/SOCIAL SECURITY	2,217,300.00	258,231.43	1,454,028.32	763,271.68	65.58 %
XXX.X.XX.XXX.02XX BENEFITS					
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,217,300.00	258,231.43	1,454,028.32	763,271.68	65.58 %
FUND 106 CAPITAL PROJECTS	400.00	.00	270.00	130.00	67.50 %
XXX.X.XX.XXX.01XX SALARIES	486,320.00	43,081.82	312,979.71	173,340.29	64.36 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	617,408.00	3,163.00	400,353.81	217,054.19	64.84 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	3,241,583.00	.00	2,648,254.59	593,328.41	81.70 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE					
106.X.XX.XXX.XXXX CAPITAL PROJECTS	4,345,711.00	46,244.82	3,361,858.11	983,852.89	77.36 %

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

DATE - 5/01/13
 TIME - 12:38:59
 PROG - GNL.570
 REPT - BOARD EXP RPT

March 31, 2013

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	622,852.49	821,649.40	821,649.40-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	622,852.49	821,649.40	821,649.40-	9999.99 %
REPORT TOTAL	84,455,274.00	7,814,144.12	57,053,107.09	27,402,166.91	67.55 %
