

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending March 31, 2018

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,924,004.22	\$220,504.22	\$27,192,709.28	\$1,731,294.94	94.01%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,885,470.43	\$110,142.35	\$23,752,682.12	\$8,132,788.31	74.49%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$637,073.49	\$129,661.38	\$410,825.45	\$226,248.04	64.49%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,589,736.56	\$73,675.18	\$1,009,142.43	\$1,580,594.13	38.97%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$63,502,301.57</b>	<b>\$64,036,284.70</b>	<b>\$533,983.13</b>	<b>\$52,365,359.28</b>	<b>\$11,670,925.42</b>	<b>81.77%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$91,229,582.23</b>	<b>\$92,917,711.77</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,332,140.23	\$35,191,028.68	(\$141,111.55)	\$21,943,426.98	\$13,247,601.70	62.36%
SUPPORT SERVICES	\$25,639,771.52	\$26,067,160.94	\$427,389.42	\$16,831,105.33	\$9,236,055.61	64.57%
NON-INSTRUCTIONAL	\$50,303.00	\$52,568.90	\$2,265.90	\$38,138.65	\$14,430.25	72.55%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$97,155.00	\$2,845.00	97.16%
OTHER FINANCING	\$2,914,913.50	\$2,864,967.63	(\$49,945.87)	\$1,140,090.58	\$1,724,877.05	39.79%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$63,937,128.25</b>	<b>\$64,275,726.15</b>	<b>\$338,597.90</b>	<b>\$40,049,916.54</b>	<b>\$24,225,809.61</b>	<b>62.31%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,641,985.62	\$1,349,531.64	\$41,196,869.81		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$91,229,582.23</b>	<b>\$92,917,711.77</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$974,326.27	\$119,001.85	\$578,106.67	\$396,219.60	59.33%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$1,999,851.99	(\$79,577.19)	\$1,486,341.85	\$513,510.14	74.32%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,876,988.23	\$125,723.27	\$4,968,373.08	\$3,908,615.15	55.97%
OTHER FINANCING SOURCES	\$714,900.26	\$1,175,959.55	\$461,059.29	\$790,121.02	\$385,838.53	67.19%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,400,918.82</b>	<b>\$13,027,126.04</b>	<b>\$626,207.22</b>	<b>\$7,822,942.62</b>	<b>\$5,204,183.42</b>	<b>60.05%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,934,948.88</b>	<b>\$13,648,533.13</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,805,317.16	\$5,892,594.32	(912,722.84)	\$3,776,187.34	\$2,116,406.98	64.08%
SUPPORT SERVICES	\$1,430,040.10	\$2,309,683.04	879,642.94	\$1,342,627.23	\$967,055.81	58.13%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,751,339.36	118,861.84	\$2,384,670.92	\$1,366,668.44	63.57%
OTHER FINANCING	\$544,254.14	\$1,108,870.47	564,616.33	\$791,296.42	\$317,574.05	71.36%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,412,088.92</b>	<b>\$13,062,487.19</b>	<b>650,398.27</b>	<b>\$8,294,781.91</b>	<b>\$4,767,705.28</b>	<b>63.50%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	\$149,567.80		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,934,948.88</b>	<b>\$13,648,533.13</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending March 31, 2018

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$52,447.21	\$51,447.21	\$52,447.21	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$8,236.00	\$2,583,604.00	0.32%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$19,090.95	\$6,183,305.05	0.31%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$7,154,000.00</b>	<b>\$8,846,683.21</b>	<b>\$1,692,683.21</b>	<b>\$79,774.16</b>	<b>\$8,766,909.05</b>	<b>0.90%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$32,606,783.00</b>	<b>\$34,581,034.95</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$3,553,577.54	\$2,279,074.72	(\$1,274,502.82)	\$482,360.67	\$1,796,714.05	21.16%
SUPPORT SERVICES	\$14,620,653.50	\$14,401,649.98	(\$219,003.52)	\$4,435,050.17	\$9,966,599.81	30.80%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,818,770.78	(\$67,524.22)	\$1,059,381.23	\$7,759,389.55	12.01%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,251,627.18	\$1,682,231.18	\$43,583.88	\$6,208,043.30	0.70%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$31,629,922.04</b>	<b>\$31,751,122.66</b>	<b>\$121,200.62</b>	<b>\$6,020,375.95</b>	<b>\$25,730,746.71</b>	<b>18.96%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,829,912.29	\$1,853,051.33	\$19,793,749.95		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$32,606,783.00</b>	<b>\$34,581,034.95</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,834,128.30	\$36,078.30	\$4,531,412.11	\$302,716.19	93.74%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$307,007.86	\$922,259.62	24.97%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,015,256.00</b>	<b>\$6,245,326.54</b>	<b>\$230,070.54</b>	<b>\$5,020,350.73</b>	<b>\$1,224,975.81</b>	<b>80.39%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,654,256.00</b>	<b>\$13,090,250.33</b>				
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$4,799,267.33	\$662,855.99	87.86%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL EXPENDITURES</b>	<b>\$5,449,906.69</b>	<b>\$5,515,162.08</b>	<b>\$65,255.39</b>	<b>\$4,852,306.09</b>	<b>\$662,855.99</b>	<b>87.98%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,575,088.25	\$370,738.94	\$7,012,968.43		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,654,256.00</b>	<b>\$13,090,250.33</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2018

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17</b>	<b>\$60,353,093.71</b>	<b>\$62,082,109.68</b>	<b>\$1,729,015.97</b>			
LOCAL SOURCES	\$34,357,874.42	\$34,784,906.00	\$427,031.58	\$32,354,675.27	\$2,430,230.73	93.01%
STATE SOURCES	\$33,854,757.26	\$33,885,322.42	\$30,565.16	\$25,239,023.97	\$8,646,298.45	74.48%
FEDERAL SOURCES	\$11,842,281.07	\$12,234,793.72	\$392,512.65	\$5,516,326.53	\$6,718,467.19	45.09%
OTHER FINANCING SOURCES	\$9,017,563.64	\$11,197,359.59	\$2,179,795.95	\$2,125,362.26	\$9,071,997.33	18.98%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,072,476.39</b>	<b>\$92,155,420.49</b>	<b>\$3,082,944.10</b>	<b>\$65,288,426.79</b>	<b>\$26,866,993.70</b>	<b>70.85%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$149,425,570.10</b>	<b>\$154,237,530.17</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,691,034.93	\$43,362,697.72	(\$2,328,337.21)	\$26,201,974.99	\$17,160,722.73	60.43%
SUPPORT SERVICES	\$41,690,465.12	\$42,778,493.96	\$1,088,028.84	\$22,608,782.73	\$20,169,711.23	52.85%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,803,908.26	\$121,127.74	\$2,422,809.57	\$1,381,098.69	63.69%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,918,770.78	\$32,475.78	\$1,156,536.23	\$7,762,234.55	12.97%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$4,799,267.33	\$662,855.99	87.86%
OTHER FINANCING	\$8,028,563.64	\$10,225,465.28	\$2,196,901.64	\$1,974,970.88	\$8,250,494.40	19.31%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$113,429,045.90</b>	<b>\$114,604,498.08</b>	<b>\$1,175,452.18</b>	<b>\$59,217,380.49</b>	<b>\$55,387,117.59</b>	<b>51.67%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-18</b>	<b>\$35,996,524.20</b>	<b>\$39,633,032.09</b>	<b>\$3,636,507.89</b>	<b>\$68,153,155.98</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$149,425,570.10</b>	<b>\$154,237,530.17</b>				