



**COPPELL INDEPENDENT SCHOOL DISTRICT
RESOLUTION SETTING
2008 MAINTENANCE & OPERATIONS AND
DEBT SERVICE TAX RATES**

WHEREAS, the Board of Trustees of the Coppell Independent School District approved and adopted the 2008 Property Tax Roll for the District; and

WHEREAS, the District has calculated the effective tax rate, the rollback tax rate, and has published such rates in the time and manner required by law; and

WHEREAS, the District held a public hearing on the proposed budget and tax rate for which notice was duly and timely published; and

WHEREAS, the Board of Trustees approved the District's budget for the 2008-2009 fiscal year; and

WHEREAS, a \$1.04 tax rate is specially levied for the maintenance and operations of the schools within the District. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

WHEREAS, the Board of Trustees finds that a debt service tax rate of \$.239 for the fiscal year 2008-2009 is levied, and necessary to pay interest and principal on outstanding bonds and other indebtedness of the District issued for school purposes as follows;

1995 U/L Tax School Bldg. & Refunding Bonds	\$0.0239
1996 U/L Tax School Bldg. & Refunding Bonds	0.0008
1999 U/L Tax School Bldg. & Refunding Bonds	0.0688
2001 U/L Tax School Bldg. & Refunding Bonds	0.0047
2002 U/L Tax Refunding Bonds	0.0382
2006 U/L Tax School Bldg. Bonds	0.0366
2007B U/L Tax Refunding	0.0256
2007 U/L Tax School Bldg. Bonds	<u>0.0404</u>
Total 2008 Debt Service Rate	<u>\$0.2390</u>

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Coppel Independent School District hereby levies a total tax rate of \$1.279 per \$100 of valuation to be collected by the duly appointed tax assessor/collector for the purpose of maintenance and operations and debt service on this 29th day of September, 2008.

Signed: _____
 President, Board of Trustees

Signed: _____
 Secretary, Board of Trustees