



ROYALTON
PUBLIC SCHOOLS

Home of the Royals

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FISCAL YEAR 2024
JULY BUDGET UPDATE
SCHOOL BOARD MEETING

ENROLLMENT

- Original Adopted Budget: 935 ADM
- Revised Budget: 922 ADM
 - Ended 22-23 943 ADM

- As of May 2024: 910 (April - 907 Students)
 - ADM's calculated based on weighted factor
 - K-6th Grade = 1.0
 - 7th-12th Grade = 1.20
 - 23-24 updated School ADM Report not available yet

- Enrollment Tracking
 - Monthly
 - Budget impact
 - Updated MDE ADM Web Estimates
 - 12.05.2023
 - 922 ADM

GENERAL FUND REVENUES - MONTH END MAY 2024

Revenues by Source	FISCAL YEAR 2024			PRIOR FISCAL YEAR 2023		2ND PRIOR FISCAL YEAR 2022		2024	2023	2022
	Adopted Budget	Revised Budget	Year-to-Date Actual	Total Actual	Year-to-Date Actual	Total Actual	Year-to-Date Actual	% of Budget	% of Total	% of Total
Local Revenues	1,249,435.81	1,171,980.81	941,187.78	1,164,522.27	958,581.30	957,758.50	221,385.17	80.31%	82.32%	23.11%
State Revenues	9,641,139.23	9,847,671.92	8,474,802.67	9,225,544.60	8,258,078.52	8,651,374.22	8,309,720.78	86.06%	89.51%	96.05%
Federal Revenues	240,999.14	170,440.22	161,037.44	820,435.19	692,714.59	730,078.60	562,161.67	94.48%	84.43%	77.00%
Misc Local Revenues	3,000.00	3,000.00	29,923.56	22,207.66	1,000.00	-	-	997.45%	4.50%	0.00%
Total Revenues	11,134,574.18	11,193,092.95	9,606,951.45	11,232,709.72	9,910,374.41	10,339,211.32	9,093,267.62	85.83%	88.23%	87.95%

- Overall on track with current year revised budget: 86%

GENERAL FUND EXPENDITURES - MONTH END MAY 2024

Expenditures by Object	FISCAL YEAR 2024			PRIOR FISCAL YEAR 2023		2ND PRIOR FISCAL YEAR 2022		2024	2023	2022
	Adopted Budget	Revised Budget	Year-to-Date Actual	Total Actual	Year-to-Date Actual	Total Actual	Year-to-Date Actual	% of Budget	% of Total	% of Total
Salaries & Wages	6,007,285.58	6,722,489.00	5,528,957.47	6,412,479.05	5,144,831.89	6,082,205.31	4,907,222.31	82.25%	80.23%	80.68%
Employee Benefits	1,969,060.12	1,929,109.00	1,551,533.82	1,756,061.32	1,457,090.43	1,683,469.24	1,382,144.12	80.43%	82.97%	82.10%
Purchased Services	1,626,087.00	1,418,954.00	1,634,927.78	1,665,327.83	1,606,159.31	1,606,287.99	1,330,085.45	115.22%	96.45%	82.80%
Supplies & Materials	904,436.74	855,153.00	735,732.86	855,399.51	754,181.14	821,237.49	643,966.68	86.04%	88.17%	78.41%
Capital Expenditures	328,629.00	247,200.00	165,783.97	1,014,689.22	840,408.73	524,343.28	575,417.45	67.06%	82.82%	109.74%
Other Expenditures	(1,416.32)	19,555.00	11,737.74	22,545.89	25,628.03	1,866.06	27,763.29	60.02%	113.67%	1487.80%
Total Expenditures	10,834,082.12	11,192,460.00	9,628,673.64	11,726,502.82	9,828,299.53	10,719,409.37	8,866,599.30	86.03%	83.81%	82.72%

- Overall on track with current year revised budget: 86%



Thank you!