

ROCKFORD AREA SCHOOLS INDEPENDENT SCHOOL DISTRICT 883 BOARD OF EDUCATION

Subject: Property, Liability and Workers Compensation Insurance Renewal

Renewal						
Meeting Date: June 16, 2025						
Prepared by: Superintendent's Office						
Date Prepared: June 11, 2025						
x Ir	nformation	Briefing	X	Action	X Enclosu	re Item(s)

Enclosed is renewal information for the district's Property and Liability insurance package and Workers Compensation insurance. The package premium cost increased by roughly \$40k from last year's costs, based on current market conditions. The area that accounted for the increase is the Property (+\$20k).

Our broker, USI, and the Business Office recommend approval of the enclosed renewal for Property, Liability, and Workers Compensation insurance effective July 1, 2025.