

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Tom Crowe, Superintendent of Schools

**SUBJECT: RELEASE OF REVERTER OF PROPERTY ON LASSETER AVENUE –
GROVE APARTMENT**

DATE: July 24, 2018

In January 2014, the District conveyed some excess property that it owned on Lasseter Avenue to the City of Odessa. The purpose of the conveyance was to enable the City to develop it for low income housing.

The District retained the right to take the property back from the City in the event that the Affordable Housing was not completed within three (3) years. The affordable Housing has been completed with the last certificate of occupancy being issued on July 14, 2016.

It is recommended that the Board of Trustees execute the Release of Reverter as presented.

Respectfully submitted,

Tom Crowe
Superintendent of Schools