



Board Meeting Date: 3/4/2024

Title: Electronic Fund Transfers – February 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of February 2024, in the amount of \$6,247,502.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – February 2024

Electronic Transfers

FOR THE MONTH ENDED FEBRUARY 29, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 2,572,597.88
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	2/16/2024	906,218.84
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	2/1/2024	253,033.86
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	2/20/2024	160,136.42
US Bank - Checking	Delta Dental	Dental Claims	Multiple	68,328.71
US Bank - Checking	US Bank	Purchase Card Program	2/218	186,734.07
US Bank - Checking	Benefit Extras	Flex & HSA Benefits	Multiple	126,261.92
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	1,970,879.48
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	2/16/2024	2,675.00
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	Multiple	635.62
Total of Electronic Fund Transfers				\$ 6,247,501.80