

<b>BID #</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
--------------	--------------------	---------------

**NEW SOLICITATIONS**

3702	ANNUAL CONTRACT FOR CREDIT CARD SERVICES PROVIDER	\$2,100,000.00 (not to exceed)
------	---	-----------------------------------

Elavon Inc. with U.S. Bank  
Atlanta, GA

TO: The Board of Trustees

FROM: President Cary Israel

DATE: June 24, 2014

SUBJECT: Recommendation for Approval of Reference 3702 - Annual Contract for Credit Card Services Provider.

SCOPE: Annual contract for credit card services provider for the District. The term of contract is for five (5) years upon mutual agreement and Board approval. Pricing is a five (5) year estimate. Term of contract: 7/01/2014 through 8/31/2019.

RECOMMENDATION: Elavon Inc. with U.S. Bank \$2,100,000.00  
Atlanta, GA (not to exceed)

JUSTIFICATION: Pricing in accordance with the State of Texas Term Contract #920-M1. Texas Education Code, Subchapter B, Section 44.031, allows the District to make purchases utilizing contracts established by Texas Procurement and Support Services (TPASS).

In order to ensure that the District is receiving the best rates, the Business Office contacted business officers at other Texas community colleges to find out who they use for credit card services and what their current rate is. It was determined that Elavon, through the State of Texas contract provided a better rate than our previous provider and a better rate than other community colleges were receiving through their own competitively solicited contracts. The new rate through the State of Texas contract is \$.018 per transaction. The State of Texas third and final renewal term of contract expires August 31, 2019, so the District's term of contract will reflect the State's contract term dates.

The not to exceed amount of \$2,100,000.00 above is greater than the projection of \$1,709,310.00 on the attached comparison to cover any future growth in credit card usage.