

Morrow County School District
Financial Report Discussion
7/1/2025 - 5/31/2026

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

Property taxes are budgeted at about the same amount as received in the prior year. The tax assessment report was received and the levy increased about one million dollars from last year.

Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district). Interest rates have been above 4%.

The State School Fund total estimate shows about a 7% increase from last year.

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with \$1 million remaining to contingency. It is the goal of the District to operate the General Fund in the current fiscal year without decreasing its ending fund balance. Some programs will be funded with special revenues previously funded by the General Fund.

The largest increases in expenses are expected in PERS costs and transportation with Mid-Columbia Bus. To balance spending fewer positions were filled than vacated by resigning employees. Where possible and appropriate special funds will be spent down to balance the general fund spending.

Project	Contract Amount	Donations/ Grants	Donors
Gym Floor RHS	\$ 227,798	\$ 227,798	MCURD, BCDA, RHS Booster
Tennis Courts IJSI	\$ 408,441	\$ 408,000	MCURD, City of Irrigon, Good Shepherd

Encumbrances

Most encumbrances are related to payroll.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund
Statement of 2025-26 Anticipated Revenue

5/31/2026

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 14,000,000	\$ 14,443,301	25,000.00	\$ 14,468,301	\$ 468,301
1112 Prior Years' Levy*	\$ 100,000	81,695	18,305.00	100,000	-
1190 Penalties and Interest on Taxes	\$ 5,000	536	4,464.00	5,000	-
1500 Earnings on Investments	\$ 625,000	681,895	60,000.00	741,895	116,895.00
1920 Donations	\$ 130,000	200	10,000.00	10,200	(119,800.00)
1941 Services Provided Other Districts	\$ 100,000	-	50,000.00	50,000	(50,000.00)
1960 Recovery of Prior Years' Expense	\$ 60,000	-	5,000.00	5,000	(55,000.00)
1990 Miscellaneous	\$ 100,000	97,855	1,000.00	98,855	(1,145.00)
1992 Medicaid Reimbursement	\$ 200,000	5,000	195,000.00	200,000	-
2101 County School Fund	\$ 30,000	311	29,689.00	30,000	-
2102 Education Service District Apportionment	\$ 100,000	47,504	52,496.00	100,000	-
2800 Revenue in Lieu of Taxes	\$ 330,000	363,847	5,000.00	368,847	38,847.00
3101 State School Support Fund*	\$ 19,802,225	18,933,129	-	18,933,129	(869,096.00)
3103 Common School Fund*	\$ 320,000	165,092	154,908.00	320,000	-
3299 Restricted Grants in Aid	\$ 50,000	8,669	8,500.00	17,169	(32,831.00)
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	\$ -	-	-	-	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	\$ 45,000	32,861	12,139.00	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 35,997,225	\$ 34,861,895	\$ 631,501	\$ 35,493,396	\$ (503,829)
5400 Beginning Fund Balance	5,000,000	5,000,000		5,000,000	-
TOTAL RESOURCES	\$ 40,997,225	\$ 39,861,895	\$ 631,501	\$ 40,493,396	\$ (503,829)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 35,493,396	State School Fund Estimates	
FYE 2026 Estimated Expenditures	<u>35,505,404</u>	June 16, 2025 BSSF Estimate	\$ 19,890,570
		September 29, 2025 BSSF Estimate	\$ 19,886,798
		May 1, 2026 BSSF Estimate	\$ 19,046,448
Revenues Over (Under) Expenditures	(12,008)	Difference	<u>\$ (755,777)</u>
Beginning Fund Balance	<u>5,000,000</u>	<i>Most current estimate is based on 2,977 ADMw</i>	
Projected Ending Fund Balance	<u><u>4,987,992</u></u>		
Unappropriated Ending Fund Balance	\$ -		

Morrow County School District
STATEMENT OF 2025-26 ANTICIPATED EXPENDITURES

5/31/2026

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,393,795	\$ 2,710,729	\$ 223,332	\$ 459,734
Center 001: Transfers	470,000	-	-	470,000
Center 001: Debt Service	-	-	-	-
Center 002: Transportation	2,371,115	1,714,861	1,100,258	(444,004)
Center 003: Maintenance	2,188,702	1,031,249	261,165	896,288
Center 004: Special Education	1,672,897	1,039,800	187,848	445,249
Center 103: Irrigon Elementary	2,725,961	1,762,366	333,200	630,395
Center 104: A.C. Houghton Elementary	3,846,035	2,482,613	496,300	867,122
Center 105: Windy River Elementary	3,165,567	2,021,439	358,633	785,495
Center 108: Sam Boardman Elementary	4,563,568	3,159,149	590,445	813,974
Center 110: Heppner Elementary	2,538,405	1,939,830	403,251	195,324
Center 150: Irrigon Jr/Sr High School	4,570,836	3,204,469	649,901	716,466
Center 604: Heppner Jr/Sr High School	3,028,102	1,953,151	417,124	657,827
Center 612: Riverside Jr/Sr High School	5,462,242	3,580,669	680,971	1,200,602
Total Expenditures	39,997,225	26,600,325	5,702,428	7,694,472
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 40,997,225	\$ 26,600,325	\$ 5,702,428	\$ 8,694,472

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 23,351,015	\$ 14,414,405	\$ 3,386,156	\$ 5,550,454
2000 Support Services	16,176,210	12,185,919	\$ 2,316,272	1,674,018
5000 Debt Service	-	-	-	-
5000 Transfer of Funds	470,000	-	-	470,000
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 40,997,225	\$ 26,600,325	\$ 5,702,428	\$ 8,694,472

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 18,526,540	\$ 13,162,994	\$ 3,112,575	\$ 2,250,971
200 Payroll Taxes & Benefits	12,471,718	8,438,325	629,285	3,404,108
300 Purchased Services	5,582,446	3,884,108	1,667,138	31,200
400 Supplies and Materials	2,093,777	524,246	285,325	1,284,206
500 Capital Outlay	337,600	49,306	5,942	282,352
600 Other Objects	515,144	541,346	2,163	(28,365)
61X Debt Service	-	-	-	-
700 Interfund Transfers	470,000	-	-	470,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 40,997,225	\$ 26,600,325	\$ 5,702,428	\$ 8,694,472

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	678,626	106,715	462,090	109,821
202	Title 1 C Migrant Education	126,213	40,553	128,525	(42,865)
203	Title III English Language Acquisition	109,534	167	41,365	68,002
204	IDEA	284,329	1,244	144,872	138,213
206	Title IV	47,000	19,725	17,725	9,550
208	GEAR UP Grant	95,000	427	13,798	80,775
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	2,114	13,408	199,478
214	Early Literacy	404,881	47,995	222,288	134,598
215	Measure 99 & Summer School	772,488	-	412,833	359,655
217	Title II A Teacher Quality	106,198	18,700	78,614	8,884
218	Career Pathways Grants (CTE)	30,225	2,738	14,119	13,368
219	Measure 98 - High School Success	762,467	125,397	597,898	39,172
220	IHS Donations/ Mini Grants	75,000	3,320	332,130	(260,450)
221	HJSH Donations/Mini-Grants	130,000	63	17,052	112,885
222	RJSH Donations/Mini-Grants	75,000	699	51,491	22,810
223	Food Service	2,441,801	548,618	1,267,230	625,953
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,426,333	22,747	1,223,254	180,332
235	Student Body Funds	937,000	-	324,906	612,094
240	Early Retiree Benefits	200,000	-	44,435	155,565
251	SIA	2,651,328	530,433	1,646,060	474,835
255	Morrow Education Foundation	2,999,645	38,664	720,049	2,240,932
256	WheatRidge STEAM/STEM Grant	1,672,938	189,259	782,967	700,712
260	Technology fund	630,000	-	134,508	495,492
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	62,380,000	-	12,554,054	49,825,946
302	Debt Service: PERS Bond	2,185,000	-	200	2,184,800
450	Capital Project Fund	45,900,000	3,882,279	1,782,178	40,235,543
	Total Expenditures	\$ 128,784,895	\$ 5,581,857	\$ 23,028,049	\$ 100,174,989

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	361,304	462,090	(100,786)
202	Title 1 C Migrant Education	-	37,979	128,525	(90,546)
203	Title III English Language Acquisition	-	16,519	41,365	(24,846)
204	IDEA	-	111,866	144,872	(33,006)
206	Title IV	-	17,725	17,725	-
208	GEAR UP Grant	106,303	890	13,798	93,395
212	Miscellaneous Grants	42,250	19,739	13,408	48,581
214	Early Literacy	-	141,809	222,288	(80,479)
215	Measure 99 & Summer School	-	316,648	412,833	(96,185)
217	Title II A Teacher Quality	-	63,429	78,614	(15,185)
218	Career Pathways Grants (CTE)	-	-	14,119	(14,119)
219	Measure 98	-	541,381	597,898	(56,517)
220	IHS Donations/ Mini Grants	347,514	29,095	332,130	44,479
221	HJSH Donations/Mini-Grants	107,497	47,779	17,052	138,224
222	RJSH Donations/Mini-Grants	-	76,810	51,491	25,319
223	Food Service	948,546	1,210,444	1,267,230	891,760
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	26,822	799,190	1,223,254	(397,242)
235	Student Body Funds	574,697	343,897	324,906	593,688
240	Early Retiree Benefits	-	21,390	44,435	(23,045)
251	SIA	6,361	1,866,783	1,646,060	227,084
255	Morrow Education Foundation	1,783,549	1,489,285	720,049	2,552,785
256	WheatRidge STEAM/STEM Grant	874,029	871,447	782,967	962,509
260	Technology fund	131,328	-	134,508	(3,180)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	335,869	68,625,350	12,554,054	56,407,165
302	Debt Service: PERS Bond	51,340	-	200	51,140
450	Capital Project Fund	321,050	1,329,991	1,782,178	(131,137)
	Total Resources	\$ 7,106,044	\$ 78,340,750	\$ 23,028,049	62,418,745

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2025-2026

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Estimate MAY	Estimate JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 14,000,000														
Prior Year Taxes	100,000	0	0	0	18,304	24,293	286	23,919	5,350	3,089	26,773	30,389	2,500	14,476,189	476,189
Current Year's Local Option Tax	-													89,396	(10,504)
Interest on Taxes	5,000	0	0	0	5	10	196	136	10	6	10	6	1,210	1,750	(3,250)
Earnings on Investments	625,000	52,173	52,449	49,901	49,062	66,828	90,815	87,668	77,266	79,554	72,459	65,000	60,000	60,200	(69,800)
Contributions & Donations from Private Services Provided Other Districts	100,000	0	0	0	0	0	0	0	0	0	0	200	90,000	90,000	(10,000)
Recovery of Prior Yrs Expenditures	60,000	0	0	0	0	0	0	0	0	0	0	0	0	0	(60,000)
Medicaid Reimbursement	200,000	5,000	0	0	0	-5,057	1,294	20,504	5,778	627	8,341	3,307	175,000	180,000	(80,000)
Miscellaneous	100,000	1,375	0	3,770	10,212	0	1	3	0	0	36	5	7,978	52,123	(20,000)
County School Funds	30,000	0	0	0	274	0	0	0	0	0	0	0	0	325	(29,675)
Education Service District Apportionment	100,000	0	0	0	0	0	0	47,504	0	0	0	0	0	0	-
Revenue in Lieu of Taxes	330,000	0	0	0	269,901	768	1,025	1,025	0	101,128	1,468,727	1,200,000	0	363,847	33,847
State School Support Fund	19,802,225	3,315,758	1,656,884	1,656,884	1,656,570	1,656,570	1,596,820	1,596,820	1,596,820	1,468,727	1,468,727	1,200,000	0	18,870,580	(931,645)
Small High School Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Reconciliation of 2020-21	320,000	0	0	0	0	0	0	0	165,092	0	0	0	165,092	330,184	10,184
Common School Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Restricted Grants in Aid (State)	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Restricted Grants in Aid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Restricted behalf IRS Interst QSCB	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IDEA Reauthorization Implementation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Special Ed SPR&I Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Federal Forest Fees	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Transfers	0	0	0	0	0	0	0	0	0	0	32,861	0	0	32,861	(12,139)
Total Revenue	35,997,225	3,374,306	1,709,333	1,710,560	1,994,333	15,737,060	1,711,522	1,973,604	1,853,522	1,855,845	1,610,987	1,301,276	515,786	35,300,630	(696,595)
Beginning Fund Balance	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-
Total Resources	40,997,225	8,374,306	1,709,333	1,710,560	1,994,333	15,737,060	1,711,522	1,973,604	1,853,522	1,855,845	1,610,987	1,301,276	515,786	40,300,630	(696,595)
REQUIREMENTS															
Salaries	\$ 18,526,540	\$ 357,933	441,751	1,349,987	1,433,513	1,370,355	1,413,291	1,341,832	1,396,879	1,349,596	1,331,196	1,429,559	4,400,000	17,542,052	(984,488)
Benefits	12,471,718	218,883	251,830	888,048	892,598	881,913	930,781	869,193	892,241	870,747	876,338	926,204	2,800,000	11,358,746	(1,112,972)
Purchased Services	5,582,446	59,859	343,961	302,854	378,677	471,889	384,624	358,625	363,552	342,038	254,592	646,153	694,836	4,546,624	(1,035,822)
Supplies & Materials	2,093,777	101,176	66,501	52,628	55,419	17,358	36,760	56,977	30,829	56,497	32,344	20,660	40,456	571,614	(1,522,163)
Capital Outlay	337,600	10,650	17,350	0	12,256	0	0	0	0	0	0	9,050	0	60,178	(277,422)
Other Objects (inc. loan pmts)	515,144	11,880	443,103	1,069	2,356	44,048	744	5,300	26,854	2,064	1,383	567	630,393	1,158,968	643,824
Transfers	470,000	0	0	0	0	0	0	0	0	0	0	11,480	255,742	267,222	(202,778)
Contingency	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,000,000)
Total Expenditures	40,997,225	760,381	1,564,596	2,592,586	2,774,819	2,785,563	2,766,200	2,831,927	2,710,355	2,622,942	2,495,853	3,045,673	8,821,429	35,505,404	(5,491,821)
Monthly Fund Balance	0	7,613,925	144,737	(882,026)	(780,486)	12,951,497	(1,054,678)	(658,323)	(856,833)	(767,097)	(884,866)	(1,744,397)	(8,305,643)	4,795,226	4,795,226
Accumulated Fund Balance	0	5,000,000	5,144,737	4,262,711	3,482,225	16,433,722	15,379,044	14,720,721	13,863,888	13,096,797	12,211,925	10,467,528	2,161,885	4,795,226	4,795,226
% of Budgeted Resources		20.43%	4.17%	4.17%	4.66%	36.39%	4.17%	4.81%	4.52%	4.53%	3.93%	3.17%	1.26%	98.30%	98.30%
% of Budgeted Requirements		1.85%	3.82%	6.32%	6.77%	6.79%	6.75%	6.42%	6.61%	6.40%	6.09%	7.45%	21.52%	86.60%	86.60%