

Woodbridge School District 2021-2022 Budget Narrative

January 1, 2022

January 1, 2022 represents six months of the fiscal year, but four months of the school year. The 90th school day, or mid-year, falls on Friday, January 21, 2022.

100 Series Salaries – The balance in salaries has remained relatively stable since the last projection. January will see some erosion due to additional support staff for new students. Given the time of year, the impact should be in the vicinity of \$30,000.

200 Series Benefits - The medical insurance invoice for January continues to be favorable, thus further reducing the negative projection to -\$53,839. The support staff on benefits is yet to be determined.

300 Series Purchased Professional Services- This category includes legal, audit, and other expenses that are generated on a month-by-month basis and generally a month or two behind in the billing process. A significant amount of Other Professional Services (63900) account includes the cost of the SRO. This series of accounts has been relatively stable since last month.

400 Series Purchased Property Services - The Business Office has been tracking utility expenses. It was discovered Woodbridge School District was being overcharged for generation rates. We expect a credit in the amount of about \$25,000 and have reduced our projection. In the area of heating fuel (natural gas) the district is using about 25% less through the end of November it did the previous year. This is being investigated, as no significant change has been made to HVAC systems, and while the weather has been mild it does not account for a 25% reduction. Please note line 64500-1402 Building Improvement. **This negative represents the ordering of the JACE HVAC controller.** The projection in the 400 series accounts has moved from negative - \$100,000 to negative -\$36,632.

500 Series Other Purchased Services - This budget series includes transportation, tuition, interns, liability insurance, and items that do not fall within the professional services/property services categories. Payments for interns occur at the end of each semester. This category of accounts is relatively stable and should provide a small positive balance at year end.

600 Series Materials and Supplies – Except for custodial/maintenance supplies, this category is direct support for classroom instruction. You can see from the projection some savings will accrue in supplies, as each order will be judged on its relative merit.

700 Series Furniture and Equipment - If funds in this group of accounts have not been expended, it is unlikely they will be used by year end with the exception of Computer Equipment District Wide; this category supports an upgrade of network equipment.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain. The balance in these accounts is expected to remain stable.

Summary: The bottom line of the budget has improved by almost \$90,000 and now shows a negative \$44,239.