

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: **APPROVAL OF TAX FORECLOSED PROPERTY**
DATE: March 29, 2005

Attached is a letter from the school district's tax attorney describing property which has been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the properties which is less than taxes, penalties and interest currently owed, and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of the types of properties before the transactions can be completed. Accepting a reasonable offer on the properties will place them on the various entities' tax rolls, plus relieve them from the need to maintain the properties.

It is recommended that the Board of Trustees accept offers on the following property, or any other higher offers prior to the time that all other entities approve the sales:

\$1,200	Lot 11, Block 1, Fernandez Addition 1107 Monterrey
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Respectively submitted,

Wendell Sollis,
Superintendent of Schools

Bruce Revell,
Assistant Superintendent for
Finance and Business Operations