



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: October 21, 2013

AGENDA ITEM: Consider Approval of Budget Amendments to 2013-2014 Budget

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Board Policy CE (Local), the Board of Trustees shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts or other resources.

ADMINISTRATIVE CONSIDERATIONS:

- In accordance with Board Policy CE (Local), the budget amendments/transfers itemized on the following pages are presented for your review and consideration.
- These budget amendments/transfers are necessary so the District's 2013-2014 budget and accounting records reflect the impact to the budget of the I&S tax rate adopted by the Board of Trustees.

FISCAL NOTE:

The budget amendment/transfer in the General Fund increases the 2013-2014 appropriations in the amount of \$1,574,163. The budget amendments/transfers in the Debt Service Fund are between functions and do not impact the "bottom line" of the Debt Service Fund budget.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the General Fund and Debt Service Fund budget amendments/transfers as presented on the following pages.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2013-2014 CROSS-FUNCTION BUDGET AMENDMENTS
As of October 21, 2013**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget October 21, 2013</u>
57 Local Revenues	\$ 30,247,014	\$ -	\$ 30,247,014
58 State Revenues	6,470,894	-	6,470,894
59 Federal Revenues	-	-	-
79 Other Resources	16,900	-	16,900
Total Revenues	\$ 36,734,808	\$ -	\$ 36,734,808

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget October 21, 2013</u>
11 Instruction	\$ 18,940,752	\$ -	\$ 18,940,752
12 Instructional Resources & Media Services	490,537	-	490,537
13 Curriculum/Instructional Staff Development	265,315	-	265,315
21 Instructional Leadership	260,230	-	260,230
23 School Leadership	2,316,592	-	2,316,592
31 Guidance & Counseling Services	1,211,119	-	1,211,119
33 Health Services	403,906	-	403,906
35 Food Services	3,000	-	3,000
36 Cocurricular & Extracurricular Activities	1,957,732	-	1,957,732
41 General Administration	1,471,596	-	1,471,596
51 Plant Maintenance & Operations	4,975,055	-	4,975,055
52 Security & Monitoring Services	501,964	-	501,964
53 Data Processing Services	370,380	-	370,380
91 Chapter 41 Recapture Payment to State	850,000	-	850,000
93 Payments for Shared Service Arrangements	2,415,000	-	2,415,000
99 Other Intergovernmental Charges	507,500	-	507,500
00 Transfers Out/Other Uses	1,801,105	1,574,163	3,375,268
Total Appropriations	\$ 38,741,783	\$ 1,574,163	\$ 40,315,946

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2013-2014 CROSS-FUNCTION BUDGET AMENDMENTS
As of October 21, 2013**

<u>Explanation/Justification</u>	<u>Amount</u>	<u>Off-Set Function</u>
Function 00 - Transfers Out/Other Uses:		
Increase transfer to Debt Service Fund due to I&S tax rate adopted	\$ 1,574,163	Budget Increase
Total Function 00	<u>\$ 1,574,163</u>	

**ALEDO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
2013-2014 CROSS-FUNCTION BUDGET AMENDMENTS
As of October 21, 2013**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget October 21, 2013</u>
57 Local Revenues	\$ 7,995,508	\$ (1,574,163)	\$ 6,421,345
79 Other Resources - Sale of Refunding Bonds	-	-	-
79 Other Resources - Transfer In from General Fund	1,601,105	1,574,163	3,175,268
Total Revenues	\$ 9,596,613	\$ -	\$ 9,596,613

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget October 21, 2013</u>
71 Bond Principal	\$ 2,410,398	\$ -	\$ 2,410,398
71 Bond Interest	7,036,215	-	7,036,215
71 Debt Service Fees	150,000	-	150,000
00 Other Uses - Pmt to Bond Refunding Escrow	-	-	-
Total Appropriations	\$ 9,596,613	\$ -	\$ 9,596,613

<u>Explanation/Justification</u>	<u>Amount</u>	<u>Off-Set Function</u>
Function 57 - Local Revenues:		
Decrease in Debt Service Fund property tax collections due to I&S tax rate adopted	\$ (1,574,163)	79
Total Function 57	\$ (1,574,163)	
Function 79 - Other Resources - Transfer In from General Fund:		
Increase in Transfer In from General Fund due to I&S tax rate adopted	\$ 1,574,163	57
Total Function 79	\$ 1,574,163	