



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: September 20, 2024

AGENDA ITEM: Consider Approval of Resolution 09202024-1 Authorizing the Acceptance of a Donation from Kelly Ranch Estates, LLC and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

PRESENTER: Susan Bohn, Superintendent; Chris Campbell, Chief Facilities and Construction Officer

BACKGROUND INFORMATION:

- Kelly Ranch Estates, LLC is developing an area of real property within the Aledo ISD district lines in Parker County, Texas.
- Aledo ISD and Kelly Ranch have been negotiating the terms of a donation agreement. The terms of the agreement are expected to include Kelly Ranch Estates to donate approximately 15 acres of land located in Parker County to Aledo ISD.
- The Administration is requesting that the Board of Trustees approve the attached resolution authorizing the Superintendent to negotiate and execute an agreement for the donation of real property between Aledo ISD and Kelly Ranch Estates, LLC.

FISCAL INFORMATION:

The District will use 2023 Bond Program funds allocated for land purchase to pay the closing costs associated with this site donation.

ATTACHMENTS:

Resolution 09202024-1 Authorizing the Acceptance of a Donation from Kelly Ranch Estates, LLC and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the resolution discussed and authorize the Superintendent to negotiate and execute terms and documents related thereto between Aledo ISD and Kelly Ranch Estates LLC..