

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

ATTORNEYS AT LAW
1301 East 8th Street, Suite 200
Odessa, Texas 79761
(432) 332-9047
fax: (432) 333-7012

Mark A. Flowers

November 21, 2011

Mr. Brian Moersch
Ector County Independent School District
Executive Director
of District Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

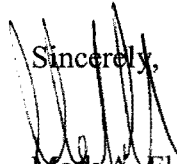
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 212 South Tom Green for \$3,575.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, Jerry M. Box, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 212 South Tom Green and has an appraised value of \$10,358.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1995.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Sincerely,



Mark A. Flowers
Attorney

Meeting Date: _____
____ Approved OR _____ Not Approved

Tax Resale Distribution Sheet

Address: 212 South Tom Green
Cause #: CC-7937
Legal Description: Lot 5, Block 2, Cannondale Addition

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$2,836.26	0.567748212	\$1,116.72
COLLEGE	\$376.31	0.075327837	\$148.16
CED	\$0.00	0	\$0.00
CITY	\$1,228.99	0.246013015	\$483.89
HOSPITAL	\$144.50	0.028925281	\$56.89
COUNTY	\$409.57	0.081985655	\$161.26
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$3,575.00
REALTOR'S FEE:	\$400.00
CLOSING:	\$0.00
COURT COSTS:	\$460.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$648.07
	<hr/>
	\$1,966.93

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON:

14-May-08

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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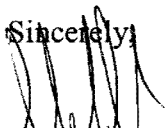
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 213 Hudson for \$2,040.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, James Box, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 213 Hudson and has an appraised value of \$8,786.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1982.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Sincerely,



Mark A. Flowers
Attorney

Meeting Date: _____
_____ Approved OR _____ Not Approved

Tax Resale Distribution Sheet

Address: 213 Hudson
Cause #: CC2-4350-T
Legal Description: Lot 10, Block 18, Patterson Subdivision

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$5,412.09	0.476060166	\$503.41
COLLEGE	\$869.25	0.076461275	\$80.85
CED	\$0.00	0	\$0.00
CITY	\$2,897.51	0.254871795	\$269.52
HOSPITAL	\$579.50	0.050974183	\$53.90
COUNTY	\$1,610.15	0.141632581	\$149.77
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$2,040.00
REALTOR'S FEE:	\$400.00
CLOSING:	\$0.00
COURT COSTS:	\$49.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$433.54
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	\$1,057.46

DEED TRANSFERRING TITLE INTO ECTOR COUNTY RECORDED ON: 15-Dec-00