

Roselle School District 12

FY 2023 Budget Presentation
August 23, 2022



Roselle School District 12 Mission and Vision

Vision Statement: The vision of Roselle District 12 is to prepare students to ethically engage in our global society.

Mission Statement: The mission of Roselle District 12 is to provide explicit instruction and authentic experiences so that students develop the social , emotional, academic, and life skills critical for success:

- Adaptability to Change
- Confident and Compassionate Collaboration
- Critical Thinking and Problem-Solving
- Communication
- Creativity
- Digital Competency

Strategic Plan Focus Area 4: Design and implement systems, procedures, and practices that promote operational excellence and steward resources effectively

Budgeting Philosophy

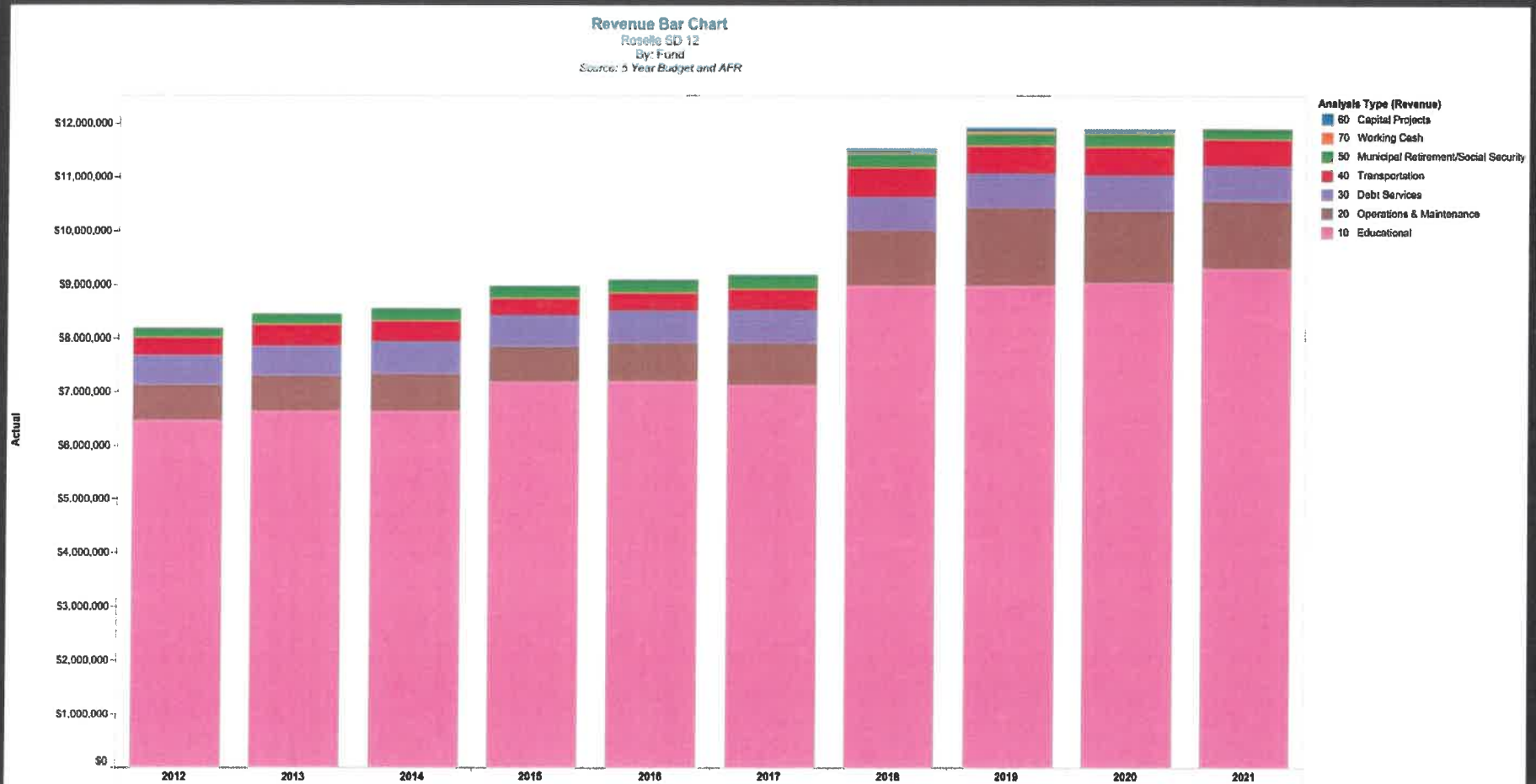
1. Kids First
2. Protect the community's investment in their schools through fiscal responsibility
3. Provide the greatest level of transparency about finances in order to secure the trust of the community
4. Plan for the future



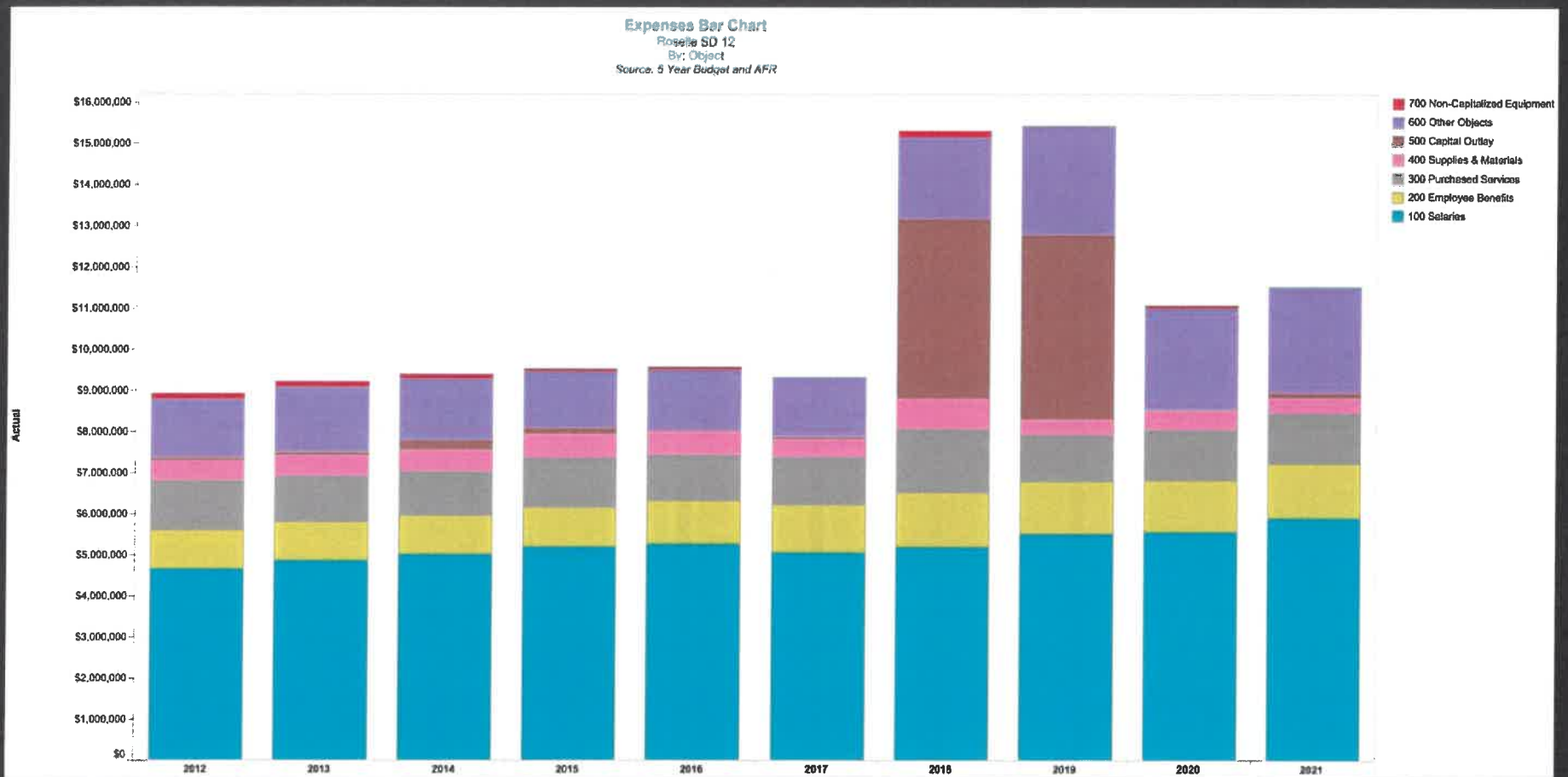
Historical Perspective



Revenues by Fund, 2012-2021



Expenditures by Fund 2012 - 2021



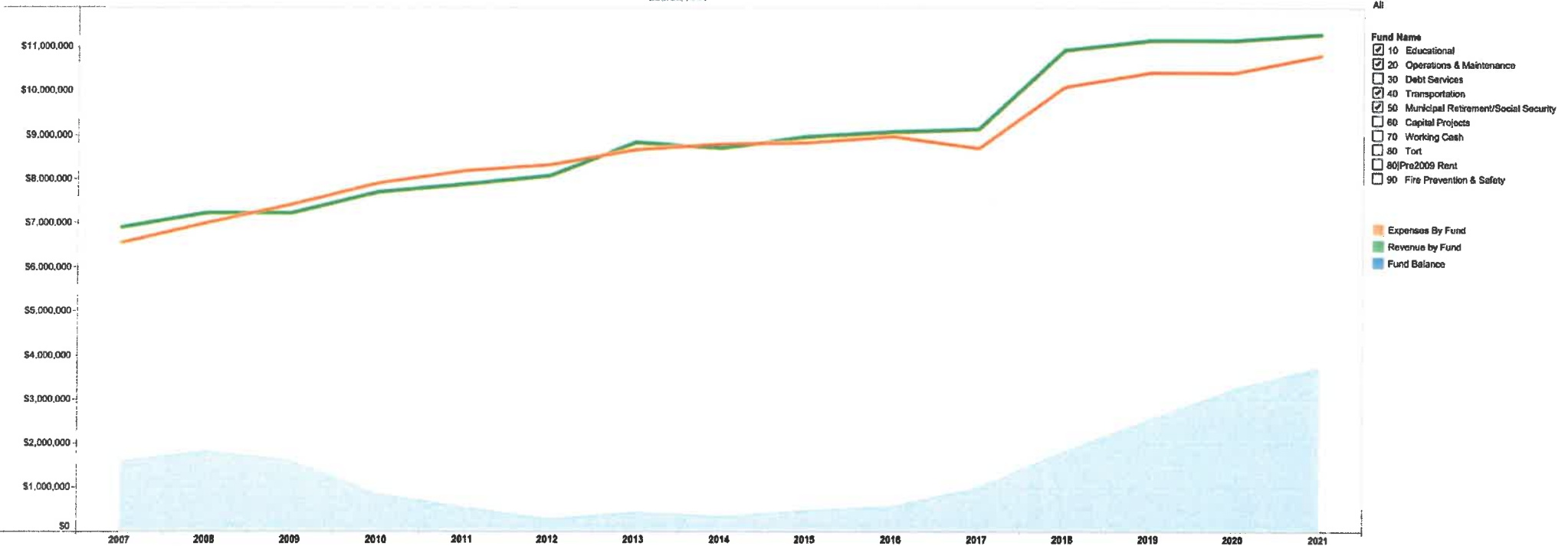
Revenues, Expenditures, & Fund Balances*, 2007-2021

Revenue, Expenditures and Changes in Fund Balance

District: Roselle SD 12
Source: AFR

District
Roselle SD 12

Year
All

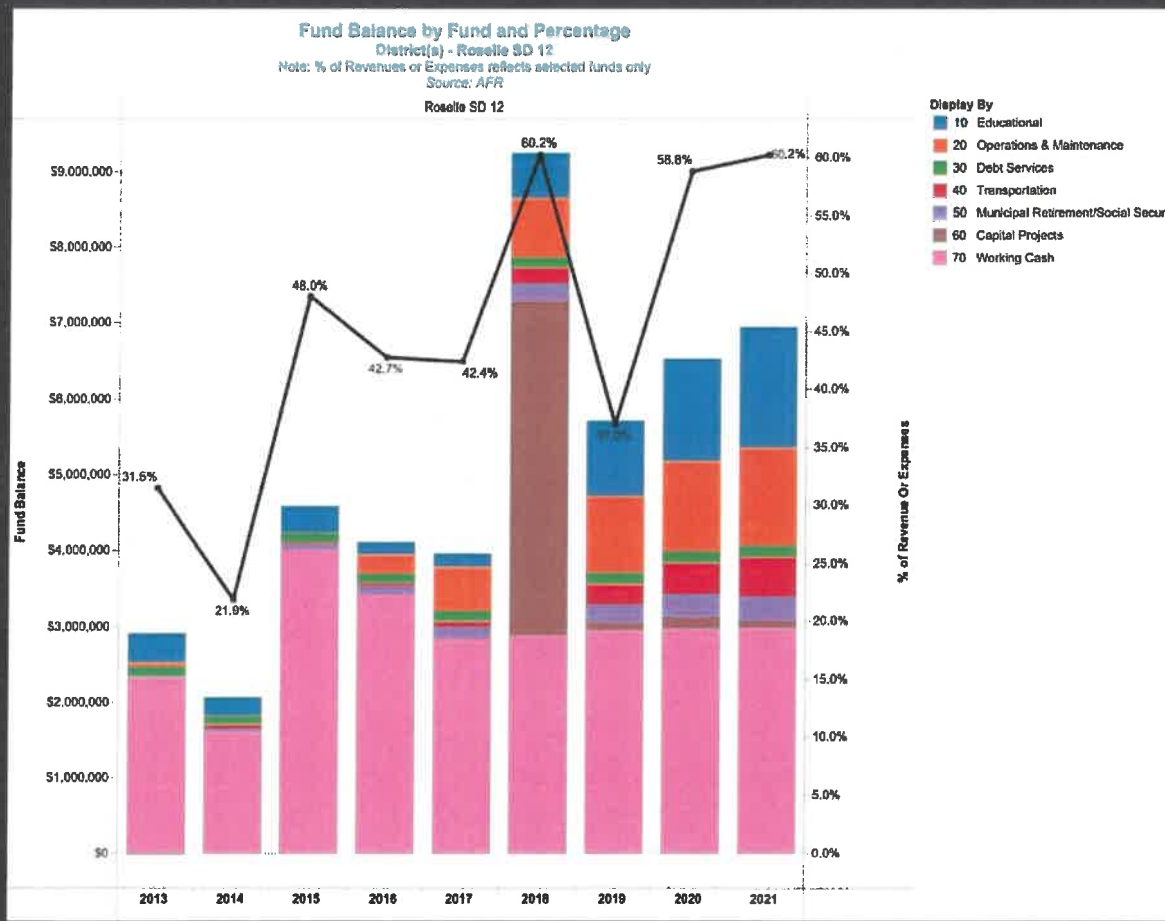


- Fund Name
- 10 Educational
 - 20 Operations & Maintenance
 - 30 Debt Services
 - 40 Transportation
 - 50 Municipal Retirement/Social Security
 - 60 Capital Projects
 - 70 Working Cash
 - 80 Tort
 - 80/Pre2009 Rent
 - 90 Fire Prevention & Safety

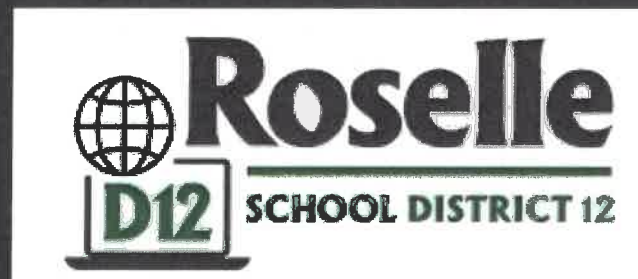
- Expenses By Fund
- Revenue by Fund
- Fund Balance

Funds 10, 20, 40, and 50

Fund Balances by Fund, 2013-2021

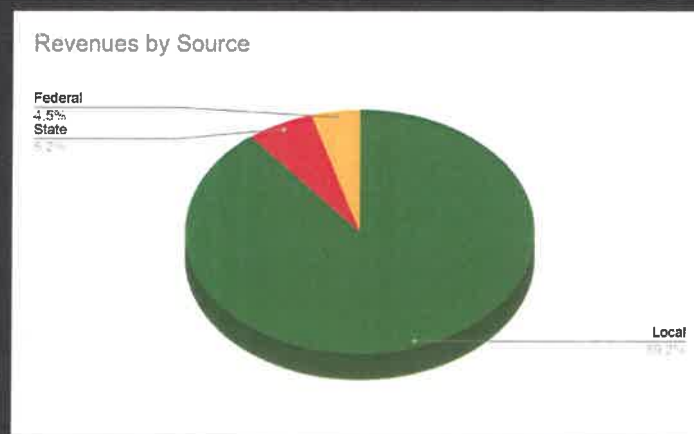


FY 2023 Budget



Sources of Revenue

Local	Money generated locally or internally (property taxes, interest earnings, fees, etc.)
State	Money received from the ISBE (Evidence-Based Funding and Mandated Categorical payments)
Federal	Money receives from the federal government through grant programs (ESEA, IDEA, ESSER, NSLP)



Revenue Assumptions

- Property Taxes: Assuming a 99.5% collection rate of extension
- CPPRT: Significant increase for 2nd year in a row
- Interest earnings: Will be substantially greater than the last two years combined
- Renewable energy credits
- State revenue: This budget assumes no interruptions/proration related to EBF and/or mandated categoricals
- Federal: ESSER III will continue to support staff/benefits for districtwide interventionist, with some funds still available in FY 24

Changes in Expenditures from FY 2022

- Staffing to return to “normal” as it pertains to substitute costs and extracurriculars; raises for staff include 1.5% (REA) and 3% (classified)
- Health insurance increases: 5.5% (PPO) and 7.5% (HMO)
- Transportation costs: up 11%
- Curriculum updates
- Technology: classroom and infrastructure investments
- \$1,031,400 for solar project (accompanied with energy savings)

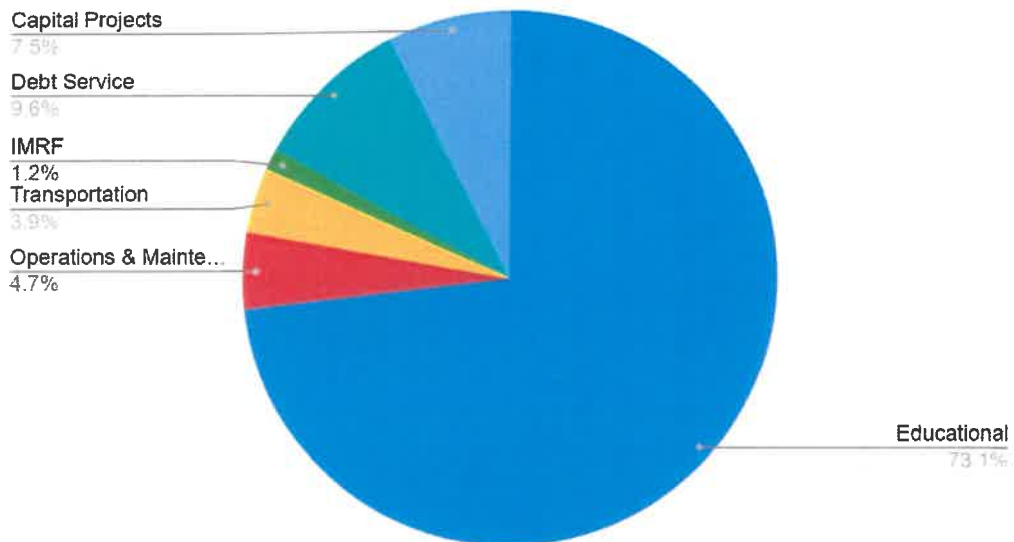
Changes from May's Preliminary Budget

- Summer months saw hiring, resignations, and more hiring which allows for more accurate budgeting of salaries and benefits. Liberal estimates in May have been revised down with firm numbers
- CPPRT and Investment Revenue have been revised up significantly from May
- Expenditures have increased as actual numbers surpassed forecasts (e.g, NDSEC and private facility tuition) and as new student needs have been identified (technology, health)

	<u>% of Budget</u>	<u>Total Operating</u>	<u>Educational</u>	<u>Operations & Maintenance</u>	<u>Transportation</u>	<u>IMRE</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Beginning Fund Balances		\$7,584,706	\$2,595,215	\$1,233,824	\$551,771	\$213,157	\$2,990,739	\$0	\$117,313	\$1,030,51
REVENUES										
Property Tax	81%	\$9,870,371	\$8,689,150	\$852,060	\$198,542	\$130,619	\$0	\$0	\$686,600	\$0
PPRT	4%	\$432,695	\$411,060	\$0	\$0	\$21,635	\$0	\$0	\$0	\$0
Interest	1%	\$135,608	\$79,613	\$17,972	\$5,193	\$2,071	\$30,759	\$0	\$5,087	\$10,41
Other Local Revenue	3%	\$397,860	\$373,860	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0
State Programs	7%	\$808,208	\$681,190	\$0	\$127,018	\$0	\$0	\$0	\$0	\$0
Federal Programs	5%	<u>\$588,214</u>	<u>\$586,578</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,636</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$12,232,956	\$10,821,451	\$894,032	\$330,753	\$155,961	\$30,759	\$0	\$691,687	\$10,41
EXPENDITURES										
Salaries	53%	\$6,074,722	\$6,073,197	\$0	\$1,525	\$0	\$0	\$0	\$0	\$0
Benefits	12%	\$1,321,265	\$1,149,098	\$0	\$187	\$171,980	\$0	\$0	\$0	\$0
Purchased Services	17%	\$1,904,295	\$907,045	\$462,250	\$535,000	\$0	\$0	\$0	\$2,800	\$0
Supplies & Materials	6%	\$688,906	\$515,906	\$173,000	\$0	\$0	\$0	\$0	\$0	\$0
Capital/Non-Capital	1%	\$95,000	\$86,500	\$8,500	\$0	\$0	\$0	\$0	\$0	\$1,031,41
Fees & Other	12%	\$1,354,576	\$1,354,576	\$0	\$0	\$0	\$0	\$0	\$1,321,415	\$0
Retirement Incentives	0%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$11,438,764	\$10,086,322	\$643,750	\$536,712	\$171,980	\$0	\$0	\$1,324,215	\$1,031,41
Implications/(Deficit)		\$794,192	\$735,129	\$250,282	-\$205,959	-\$16,019	\$30,759	\$0	-\$632,528	-\$1,020,91
Transfer (Uses)				\$ (638,288)						
Transfer Sources									\$638,288	
Ending Fund Balances	68%	\$7,740,610	\$3,330,344	\$845,818	\$345,812	\$197,138	\$3,021,498	\$0	\$123,073	\$9,61

Expenditures by Fund

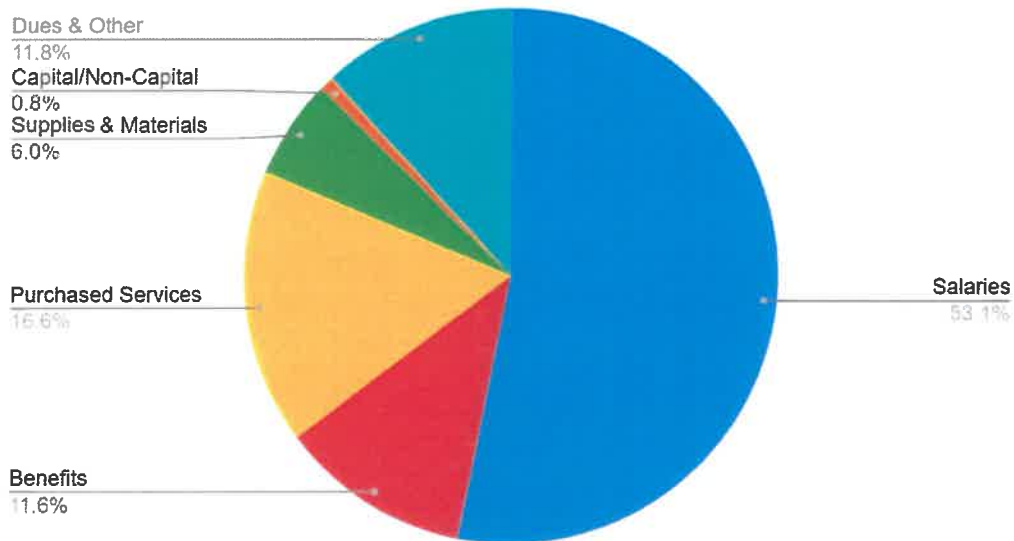
Expenditures by Fund



- District 12 is spending as much money as possible in ways that directly impact students to the greatest extent
 - Looking at just operating funds, 88% of every dollar spent comes from the educational fund
- Non-operational funds (debt service and capital projects) show how district and community are and have been investing in the buildings
- This chart does not reflect annual transfers out of the O&M fund

Expenditures by Object

Expenditures by Object (Operating Funds)



- Majority of spending is on the salaries and benefits of the D12 staff
- District invests heavily in purchased services as many key functions of the district (maintenance, custodial, transportation, food service, technology) are performed by third parties
 - Inflation pressures have contributed to this being a larger percentage of spending compared to the prior year
- NDSEC tuition (Dues & Other) shows district's commitment to our neediest learners

Planning for the Future

- Collaborate with district partners to create 5-year plan for facilities in order to earmark resources necessary to undertake major projects
- Plan for the potential demolition of the existing AO and the construction of a new RMS gymnasium and administrative offices; assess how fund balances and new debt could pay for such a project.
- Using the fund balance in O&M for phase 2 of solar project and/or other capital projects that may be identified as needs in 5-year planning process
- Put future boards in the best positions possible to approve the aforementioned projects
- Continue to spend responsible in a way that respects the investment of our taxpayers
- Continue to align budgeting with district's strategic plan and find the best ways to positively impact students' educational experiences with our available financial resources

