



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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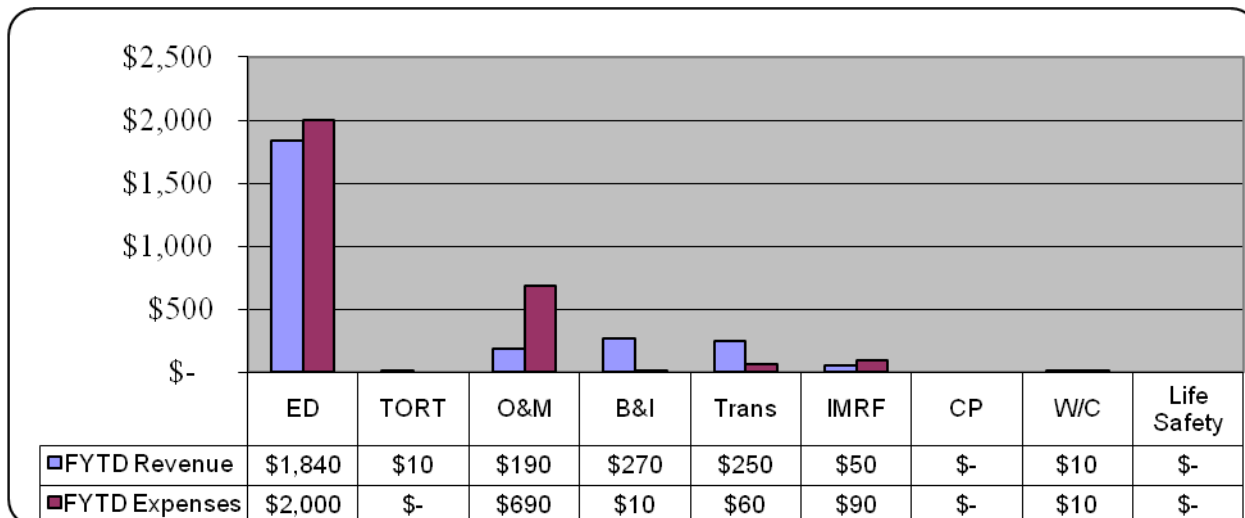
## Mémorandum

**TO:** Kent D. Mutchler, Superintendent  
**CC:** Board of Education  
**FROM:** Donna V. Oberg, Assistant Superintendent – Business Services  
**Date:** August 12, 2011  
**Re:** Financial Reports for the Period Ending July 31, 2011

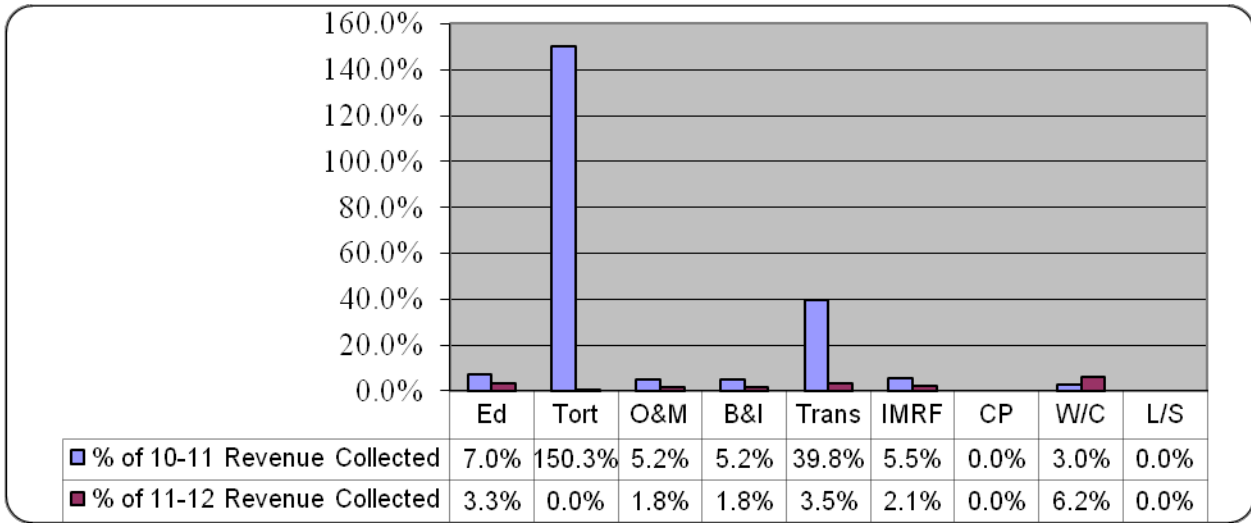
Attached are the monthly financial reports for July 2011. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of June 2011:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of July 2011	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of July 2011	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$55,945,321	\$1,834,561	3.28%	\$55,276,712	\$0	\$1,997,063	3.61%	(\$162,502)
Tort	\$20,000	\$2	0.01%	\$0	\$0	\$0	0.00%	\$2
O&M	\$10,355,522	\$183,294	1.77%	\$10,772,437	\$0	\$681,896	6.33%	(\$498,602)
Debt Service	\$14,774,063	\$264,055	1.79%	\$14,609,201	\$0	\$862	0.01%	\$263,192
Trans	\$7,055,757	\$245,841	3.48%	\$3,113,052	\$0	\$53,059	1.70%	\$192,782
IMRF	\$2,329,709	\$49,115	2.11%	\$2,285,437	\$0	\$86,299	3.78%	(\$37,184)
Capital Projects	\$0	\$0	#DIV/0!	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$15,000	\$928	6.18%	\$15,000	\$0	\$928	6.18%	\$0
Life Safety			0.00%		\$0		0.00%	\$0
	<b>\$90,495,372</b>	<b>\$2,577,796</b>	<b>2.85%</b>	<b>\$86,071,839</b>	<b>\$ -</b>	<b>\$2,820,107</b>	<b>3.28%</b>	<b>(\$242,312)</b>

\* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *July 2011* to *July 2012*:



The following graph represents expenditures as a percentage of the budget comparing *July 2011* to *July 2012*:

