

CENTENNIAL SCHOOL DISTRICT
18135 S.E. Brooklyn
Portland, OR 97236
503-760-7990

CONFIRMATION

TO: Board of Directors

FROM: Paul Southerton, Director of Business and Operations

DATE: July 9, 2025

SUBJECT: **Designate U. S. Bank (300 E Powell Blvd. branch) as the Depository for District Funds for 2025-2026**

U. S. Bank has been Centennial's depository since the District was formed in 1976. The bank was also the depository for Lynch School District prior to 1976.

The District has an excellent relationship with U.S. Bank and the branch is well located near our school district.

It is recommended that the Board approve the continued services of U. S. Bank as depository for District funds for 2025-2026.