



## Executive Summary Finance Committee Meeting

DATE: April 15, 2021

TOPIC: Educational Benefits Cooperative (EBC) Insurance Rates for 2021-22

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

EBC released the new monthly premium costs for medical, dental and life insurance plans.

### Fiscal Impact:

The medical, dental and life insurance rate changes will be effective July 1, 2021 - June 30, 2022. All rate changes were under the 6.5% figure referenced in the LTA and LSSU Collective Bargaining Agreements (CBA). Therefore, the District will continue to pay 70% of medical and 85% of dental premiums.

**HMO decreases by 2.9%, PPO decreases by 2.1%, Dental decreases by 4.1%**

<b>Sample Rates</b>	<b>Monthly Premium</b>	<b>SD74 Amount</b>	<b>Employee Amount</b>
<b>HMO Employee Only</b>	\$645.40	\$451.78	\$193.62
<b>PPO Family</b>	\$2,410.57	\$1,687.40	\$723.17
<b>Dental Family</b>	\$97.33	\$82.73	\$14.60

Life/AD&D rates for active employees will remain at the current 10.5 cents per \$1,000 of coverage

### Recommendation:

This summary is for informational purposes.