



## **SOUTHEAST ISLAND SCHOOL DISTRICT**

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### **MEMORANDUM**

**TO:** SISD BOARD OF EDUCATION

**THRU:** Lauren Burch, Superintendent

**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc.

A handwritten signature in black ink, appearing to read "Lucienne Smith", is written over the printed name and title.

**Date:** February 21, 2017

**SUBJECT: FINANCIAL REPORT NARRATIVE**

**FY 2018 E-rate** – The final 471 window for filing our application for Internet Services, based on our RFP process, will open on February 27<sup>th</sup>. As soon as it opens we will begin filing our application.

**FY 2018 Budget** - The 1<sup>st</sup> proposed budget is presented in this meeting as a very preliminary budget since we likely will await the outcome of the Alaska Legislative session. Assumptions built into the budget are provided in the cover memo for the budget.

**Health Insurance and the ACA** – Our health insurance broker is providing a census of eligible health insured employees, which we provided, to the underwriters to determine if there is a possibility of reducing our health insurance costs.

As you may be aware, the President has signed an Executive Order minimizing the economic burden of the Patient Protection and Affordable Care Act. The Act reads, in part, that the Secretary of Health and Human Services "...shall exercise all authority to waive any requirement of the Act that would impose a fiscal burden..." This means employers will not be required to issue the 1095/1096 Health care forms.

**General Liability, Property, Auto Insurance** – Speaking with our Property and Liability insurance broker, they indicate that this insurance should be held status quo once again this year. If so, we can consider ourselves fortunate as we have not had any major increase in the past 4-5 years.

**Standard Operating Procedures** - We will be reviewing our Standard Operating Procedures and update as appropriate and once reviewed and finalized will have them posted on the SISD website.

Please do not hesitate to ask any questions. Thank you.