

# GENEVA CUSD 304 A 5-YEAR PROJECTION

A 5-YEAR OUTLOOK  
FINANCE COMMITTEE  
OCTOBER 10, 2023

Revenues by Source and Expenditures by Objects-All Funds

	AUDITED		UNAUDITED		BUDGET		PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ
<b>REVENUES</b>																
Local Sources	\$ 96,726,027	-11%	\$ 101,721,732	5%	\$ 106,757,654	5%	\$ 109,960,384	3%	\$ 113,259,195	3%	\$ 117,223,267	3%	\$ 121,033,023	3%	\$ 124,966,596	3%
State Sources	\$ 7,367,215	-2%	\$ 7,195,226	-2%	\$ 6,583,573	-9%	\$ 6,517,737	-1%	\$ 6,582,915	1%	\$ 6,648,744	1%	\$ 6,648,744	0%	\$ 6,715,231	1%
Federal Sources	\$ 6,727,420	81%	\$ 3,584,556	-47%	\$ 2,406,737	-33%	\$ 2,286,400	-5%	\$ 2,309,264	1%	\$ 2,355,449	2%	\$ 2,408,447	2%	\$ 2,462,637	2%
<b>TOTAL REVENUES</b>	<b>\$ 110,820,662</b>	<b>-8%</b>	<b>\$ 112,501,514</b>	<b>2%</b>	<b>\$ 115,747,964</b>	<b>3%</b>	<b>\$ 118,764,521</b>	<b>3%</b>	<b>\$ 122,151,374</b>	<b>3%</b>	<b>\$ 126,227,460</b>	<b>3%</b>	<b>\$ 130,090,214</b>	<b>3%</b>	<b>\$ 134,144,465</b>	<b>3%</b>
<b>EXPENDITURES</b>																
Salary	\$ 55,842,849	4%	\$ 57,679,440	3%	\$ 60,297,033	5%	\$ 63,311,885	5%	\$ 66,160,919	4%	\$ 68,807,356	4%	\$ 71,559,650	4%	\$ 74,422,037	4%
Benefits	\$ 12,163,147	1%	\$ 13,167,196	8%	\$ 14,178,073	8%	\$ 15,170,538	7%	\$ 16,004,918	5%	\$ 16,805,164	5%	\$ 17,519,383	4%	\$ 18,263,957	4%
Purchased Services	\$ 7,965,510	12%	\$ 8,331,037	5%	\$ 9,716,311	17%	\$ 10,007,800	3%	\$ 10,308,034	3%	\$ 10,565,735	3%	\$ 10,882,707	3%	\$ 11,181,982	3%
Supplies & Materials	\$ 5,284,597	45%	\$ 4,256,073	-19%	\$ 5,807,154	36%	\$ 5,995,887	3%	\$ 6,235,722	4%	\$ 6,453,972	3%	\$ 6,708,904	4%	\$ 6,973,906	4%
Capital Outlay	\$ 5,224,584	83%	\$ 5,038,665	-4%	\$ 16,624,692	230%	\$ 10,500,000	-37%	\$ 13,250,000	26%	\$ 9,067,183	-32%	\$ 4,388,000	-52%	\$ 4,988,000	14%
Other Objects	\$ 18,498,058	-11%	\$ 19,340,403	5%	\$ 19,167,096	-1%	\$ 19,071,261	-1%	\$ 19,261,973	1%	\$ 19,261,973	0%	\$ 19,261,973	0%	\$ 19,454,593	1%
Non-Capitalized Equipment	\$ 363,145	-1%	\$ 686,598	89%	\$ 859,927	25%	\$ 868,526	1%	\$ 911,953	5%	\$ 934,751	3%	\$ 965,598	3%	\$ 997,463	3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 105,341,890</b>	<b>5%</b>	<b>\$ 108,499,412</b>	<b>3%</b>	<b>\$ 126,650,286</b>	<b>17%</b>	<b>\$ 124,925,896</b>	<b>-1%</b>	<b>\$ 132,133,519</b>	<b>6%</b>	<b>\$ 131,896,135</b>	<b>0%</b>	<b>\$ 131,286,216</b>	<b>0%</b>	<b>\$ 136,281,937</b>	<b>4%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 5,478,772</b>		<b>\$ 4,002,102</b>		<b>\$ (10,902,322)</b>		<b>\$ (6,161,375)</b>		<b>\$ (9,982,145)</b>		<b>\$ (5,668,675)</b>		<b>\$ (1,196,002)</b>		<b>\$ (2,137,472)</b>	
Other Sources of Financing	\$ 2,906,413		\$ 12,516,828		\$ 12,454,675		\$ 7,500,000		\$ 7,900,000		\$ 3,227,688		\$ 2,059,500		\$ 1,209,500	
Other Financing Uses	\$ (2,572,005)		\$ (12,516,828)		\$ (12,454,675)		\$ (7,500,000)		\$ (7,900,500)		\$ (3,227,688)		\$ (2,059,500)		\$ (1,209,500)	
<b>Total</b>	<b>\$ 334,408</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ (500)</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	
<b>Surplus/Deficit</b>	<b>\$ 5,813,180</b>		<b>\$ 4,002,102</b>		<b>\$ (10,902,322)</b>		<b>\$ (6,161,375)</b>		<b>\$ (9,982,645)</b>		<b>\$ (5,668,675)</b>		<b>\$ (1,196,002)</b>		<b>\$ (2,137,472)</b>	
<b>Beginning Fund Balance</b>	<b>70,610,834</b>		<b>\$ 76,424,014</b>		<b>\$ 80,426,116</b>		<b>\$ 69,523,794</b>		<b>\$ 63,362,419</b>		<b>\$ 53,379,773</b>		<b>\$ 47,711,099</b>		<b>\$ 46,515,097</b>	
<b>Ending Fund Balance</b>	<b>\$ 76,424,014</b>		<b>\$ 80,426,116</b>		<b>\$ 69,523,794</b>		<b>\$ 63,362,419</b>		<b>\$ 53,379,773</b>		<b>\$ 47,711,099</b>		<b>\$ 46,515,097</b>		<b>\$ 44,377,625</b>	
<b>Fund Balance as % of Expenditures</b>	72.55%		74.13%		54.89%		50.72%		40.40%		36.17%		35.43%		32.56%	
<b>Fund Balance as # of Months of Expenditures</b>	8.71		8.90		6.59		6.09		4.85		4.34		4.25		3.91	

A 5-YEAR PROJECTION MODEL

## Factors of the Model

- CBA and Working Agreements
- Higher Benefit Costs
- Inflation/Trends
- Tax Objections
- Capital Projects
- Bond Payments
- Tuition
- Fund Balance
- TIF #2 Extension
- Possible TIF #4

5 YEAR PROJECTIONS

# Improvement of the Model

- Staffing Projections
- Enrollment Projections
- Cost Control/Savings
- Performance Outcomes
- Turnover Costs
- Investment Laddering
- Benchmarking

5 YEAR PROJECTIONS



▶ Discussion and Comments?

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