



LIVE OAK
—EQUIPMENT FINANCE, LLC—

April 17, 2018

Vicki Adams, Superintendent
Dale Snyder, Business Manager
Hillsboro Independent School District

Thank you for the opportunity to submit this finance proposal to you and Hillsboro ISD for the District's Jr. High Portable Buildings project and related financing.

Project Description:	Hillsboro ISD Jr. High Portable Buildings Project
Finance Structure:	Tax-Exempt Financing
Estimated Funding Date:	May 21, 2018
First Payment Date:	February 15, 2019
Payment Structure:	February 15 of each year

Project Amount - \$125,000

Term:	3 Years	5 Years
Interest Rate:	3.41%	3.59%
Annual Payments:	\$44,820.18	\$27,918.00
Call Provision:		3 Years

The figures above are subject to market risk and issuer credit and therefore could fluctuate up or down. The payments on the proposal referenced above include a cost of issuance of the amount of the project(s) being financed. This amount covers legal, documentation, placement, structuring and all other fees associated with the financing. Thank you again for the opportunity to serve you and Hillsboro ISD.

Sincerely,

Bill Tarleton
(512) 726-0367
tarletonb@loequipmentfinance.com

The transaction described herein is an arm's length, commercial transaction between you and Live Oak Equipment Finance, LLC (LO): (i) (LO) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.