

**Resolution for Adoption by the School Board of Kent Intermediate School
District Amendment for Community Service Appropriation.**

Resolved, That the Community Service appropriations for Kent Intermediate School District for the
fiscal year 2024-25 is amended as follows:

REVENUE: Decreased estimated revenue by \$148,340 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0111	0111 PROPERTY TAX LEVY	29,388,580	(153,770)	29,234,810
0114	0114 TIFA	-	-	-
0119	0119 PENALTY/INTEREST DELQ TAX	47,630	30	47,660
0128	0128 REVENUE IN LIEU OF TAXES	212,620	5,400	218,020
0199	0199 MISCELLANEOUS LOCAL REVEN	13,565	-	13,565
0312	0312 STATE-RESTRICTED	393,544	-	393,544
0321	0321 STATE-PMTS IN LIEU OF TAX	-	-	-

Total Revenue	30,055,939	(148,340)	29,907,599
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EXPENSES - Decrease the estimated expenses: \$148,340

Expense		April	Change	June Revised
259	259 OTHER BUSINESS SERVICES	16,657	-	16,657
411	411 PAYMNTS TO OTH P S IN MICH	29,778,494	(147,324)	29,631,170
621	621 FUND MOD-TO FUND 21 SE CEN	260,788	(1,016)	259,772

Total Expenses	30,055,939	(148,340)	29,907,599
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**Three Year Trend Analysis
COMMUNITY SERVICE FUND**

	Year ending:	2023-24 Actual	2024-25 Original	2024-25 Apr Amend	2024-25 Jun Amend	% chg
Revenue:						
Local sources		27,417,821	29,155,450	29,662,395	29,514,055	-0.50%
State sources		322,828	338,970	393,544	393,544	0.00%
Total revenues		<u>27,740,649</u>	<u>29,494,420</u>	<u>30,055,939</u>	<u>29,907,599</u>	-0.49%
Expenditures:						
Supporting services:						
Business services		16,554	16,720	16,657	16,657	0.00%
Interdistrict transactions		<u>27,487,996</u>	<u>29,226,816</u>	<u>29,778,494</u>	<u>29,631,170</u>	-0.49%
Total expenditures		<u>27,504,550</u>	<u>29,243,536</u>	<u>29,795,151</u>	<u>29,647,827</u>	-0.49%
Revenue over (under) expenditures		236,099	250,884	260,788	259,772	-0.39%
Other financing sources (uses)						
Transfer in		-	-	-	-	-
Transfer out		<u>(236,099)</u>	<u>(250,884)</u>	<u>(260,788)</u>	<u>(259,772)</u>	-0.39%
Total other financing uses		<u>(236,099)</u>	<u>(250,884)</u>	<u>(260,788)</u>	<u>(259,772)</u>	-0.39%
Net change in fund balances		-	-	-	-	
Ending Year Fund Balance		-	-	-	-	

COMMUNITY SERVICE FUND BALANCE

7/1/25 Beginning Balance	\$	-
2024-25 Revenue	+	<u>29,907,599</u>
Total Available	\$	29,907,599
2024-25 Expenditures	- \$	<u>29,907,599</u>
Estimated 6/30/25 Balance	\$	<u>-</u>

Note: Calculations for 2024-25 assume a millage rate of 0.8578 mills for the community service fund.

Fund Balance History

June 30, 2020	\$	-	(actual)
June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(actual)
June 30, 2024	\$	-	(actual)
June 30, 2025	\$	-	(Estimated)

KP/kg
6/9/2025