



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

9B. Action

Date: April 23, 2007

SUBJECT: APPROVAL OF RENEWAL OF ANNUAL FINANCIAL AUDITOR'S CONTRACT

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budgeted in General Fund

Background Information:

- TEA requirement to have an annual financial audit of the district's financial statements performed by an independent certified public accountant.
- Selection of the financial auditors is based on qualifications.

Administrative Considerations:

- In March of 2006, the Board awarded the annual financial audit to Weaver and Tidwell L.L.P.
- The terms of the award of the annual financial audit contract was for a five (5) year period with annual renewals.
- The contract will end with the 2009-2010 audit.
- Weaver and Tidwell has performed a detailed audit in a professional manner.
- The contract for service is attached and remains to be the same as approved during the Request for Qualification process.

+++++

The administration recommends that the Board of Trustees approve the annual renewal of the financial audit contract with Weaver and Tidwell L.L.P.

Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer