



WOOD DALE
SCHOOL DISTRICT 7
 STRIVE FOR EXCELLENCE

JOHN CORBETT, Ed. D.
Superintendent

MERRI BETH KUDRNA, Ed. D.
Curriculum Director

STEVEN WILT
Business Manager

Monthly Operation Funds (Funds 10,20,40,50,70)- April 2019

OPERATIONS				
Revenue Source	April 2019	Budget FY19	FY19 YTD	% Budget
Property Taxes	\$ -	\$ 12,388,345	\$ 6,002,288	48.45%
Other Local Sources	\$ 233,236	\$ 1,063,550	\$ 969,185	91.13%
State	\$ 293,866	\$ 2,326,000	\$ 1,906,256	81.95%
Federal	\$ 46,984	\$ 833,500	\$ 828,567	99.41%
Total	\$ 574,086	\$ 16,611,395	\$ 9,706,305	58.43%

Expenses				
	April 2019	Budget FY19	FY19 YTD	% Budget
Salaries	\$ 703,155	\$ 9,293,781	\$ 6,827,614	73.46%
Benefits	\$ 201,084	\$ 2,742,400	\$ 1,989,839	72.56%
Purchased Services	\$ 77,187	\$ 1,724,309	\$ 1,373,224	79.64%
Supplies	\$ 85,612	\$ 1,065,821	\$ 888,597	83.37%
Capital Outlay	\$ -	\$ 260,000	\$ 258,783	99.53%
Other Objects	\$ 236,842	\$ 1,419,000	\$ 1,168,423	82.34%
Termination Benefits	\$ -	\$ 46,250	\$ 50,641	109.49%
Non-Capitalized Equipment	\$ 11,852	\$ 50,000	\$ 84,443	168.89%
Operational Expenses	\$ 1,315,732	\$ 16,601,561	\$ 12,641,564	76.15%
Net Position	\$ (741,907)	\$ 9,834	\$ (2,935,259)	

All Funds April 2019

	April 2019	Budget FY19	FY19 YTD	% Budget
REVENUES	\$ 576,323	\$ 16,912,084	\$ 9,858,703	58.3%
EXPENSES	\$ 1,335,809	\$ 18,700,071	\$ 13,013,363	69.6%
Net Position	\$ (759,486)	\$ (1,787,987)	\$ (3,154,660)	

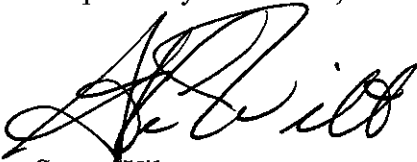
Currently, the district has a \$0.759 M deficit for the month of February. Overall, the district has an operational deficit of \$2.935 M with revenues being at 58% of budget and expenses at 76.2% with 78% of the financial calendar expired. The net position will continue to decline over the next month until the 1st installment of the 2018 Tax Levy is realized in June. Last year, the operational deficit was \$1.887 M at this point in the year.

In April, the largest sources of revenue were from the Evidence Based Funding Model (\$153,000), Prior Year's Refunded Expenses (\$106,000), Pre School For All Grant (\$80,000), and the Corporate Personal Property Replacement Tax (\$79,000)

Salaries and Benefits cost \$904,000 in April. Major expenses were for Special Education Tuition (\$214,000) Medical Insurance (\$99,000), and TRS payments (\$52,000)

The first installment on the energy project with CTS Group was made in May (\$172,000). It is estimated that another \$200,000 will be invoiced by the end of the fiscal year.

Respectfully Submitted,



Steve Wilt
 CSBO/Treasurer