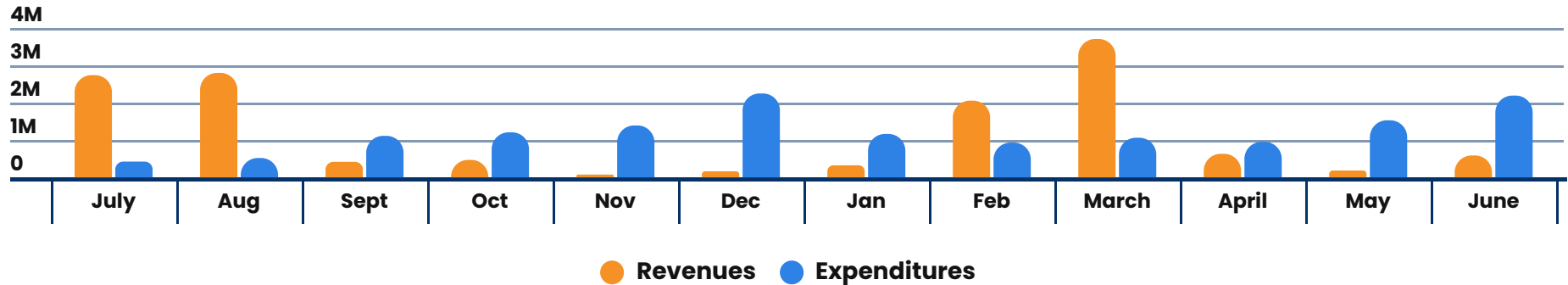


Monthly Financial Report – June 2025

Palos Heights School District 128



Monthly Revenues and Expenditures for FY25



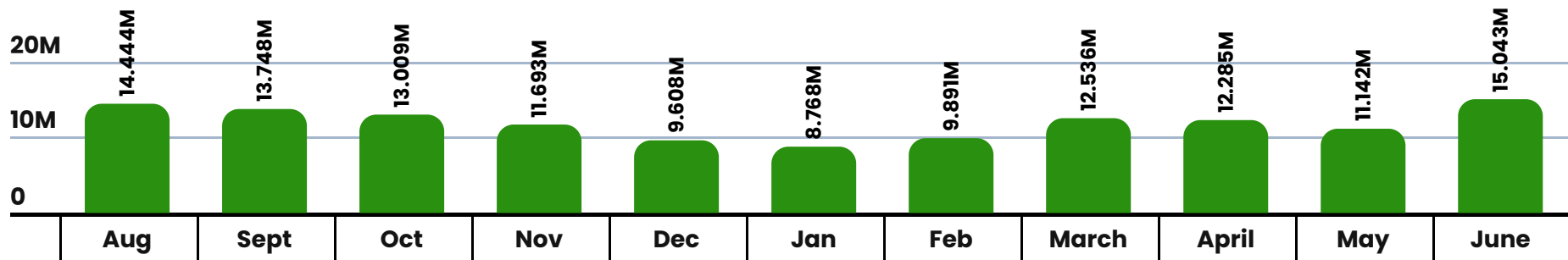
Revenues Received During Month

Source	Month	YTD
Real Estate Taxes	28,000	10,840,000
Other Local Sources	357,000	823,000
Evidenced-Based Funding	56,000	619,000
Other State Sources	143,000	1,243,000
Federal Sources	4,000	635,000
Total All Funds	\$588,000	\$14,160,000

Expenses Paid During Month

Object	Month	YTD
Salaries	1,305,000	8,008,000
Benefits	285,000	2,001,000
Purchased Services	187,000	1,509,000
Supplies & Materials	116,000	712,000
Capital Outlays	142,000	477,000
Tuition and Other	69,000	787,000
Debt Payments	88,000	1,247,000
Total All Funds	\$2,192,000	\$14,741,000

Monthly Fund Balance – All Funds



Budget Tracking Report



FY25 Actual YTD

Beginning Balance	YTD Revenues	YTD Expenditures	Bond Proceeds - YTD	Ending Balance
\$9,848,000	\$14,160,000	\$14,741,000	\$5,776,000	\$15,043,000

FY25 Total Budget

Beginning Balance	Budgeted Revenues	Budgeted Expenditures	Budgeted Bond Proceeds	Budgeted Ending Balance
\$9,848,000	\$14,233,000	\$14,706,000		\$9,375,000

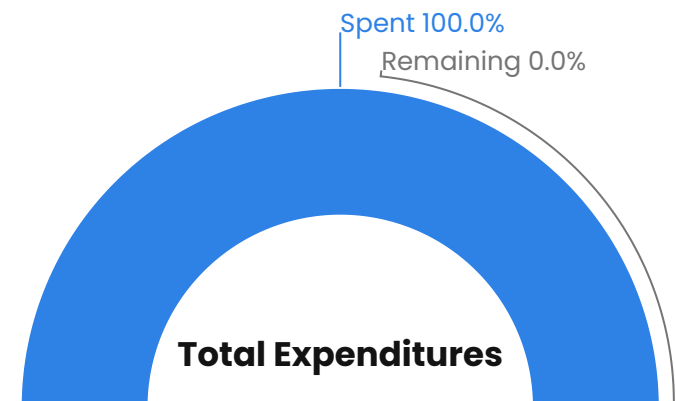
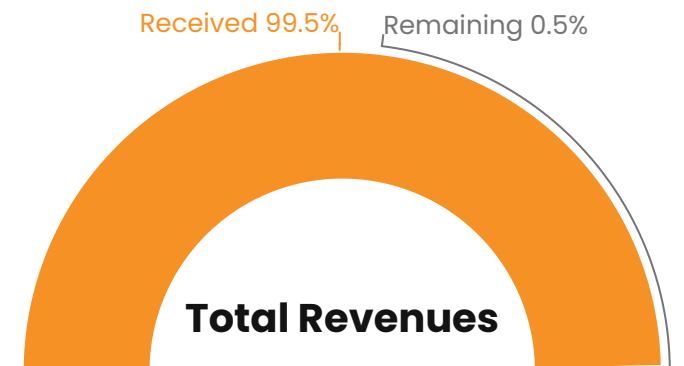
Revenues Received – Actual YTD vs. Total FY Budget

Source	YTD	Budget	% of Budget	Budget Remaining
Real Estate Taxes	10,840,000	11,147,000	97.25%	307,000
Other Local Sources	823,000	592,000	139.02%	(231,000)
Evidenced-Based Funding	619,000	620,000	99.84%	1,000
Other State Sources	1,243,000	1,211,000	102.64%	(32,000)
Federal Sources	635,000	663,000	95.78%	28,000
Total All Funds	\$14,160,000	\$14,233,000	99.49%	\$73,000

Expenses Paid – Actual YTD vs. Total FY Budget

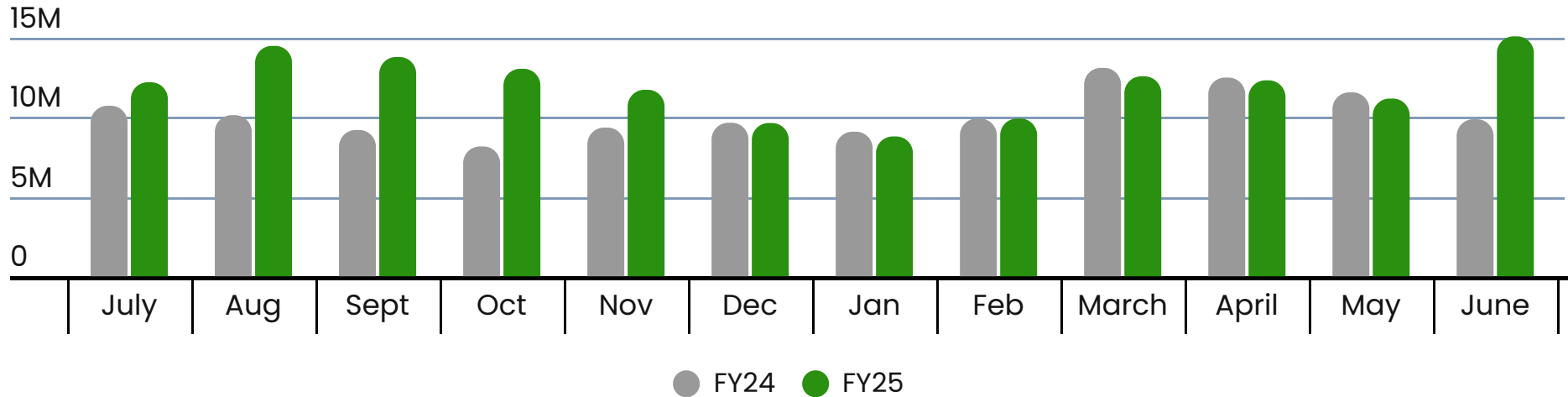
Source	YTD	Budget	% of Budget	Budget Remaining
Salaries	8,008,000	8,057,000	99.39%	49,000
Benefits	2,001,000	2,005,000	99.80%	4,000
Purchased Services	1,509,000	1,551,000	97.29%	42,000
Supplies	712,000	734,000	97.00%	22,000
Capital Outlays	477,000	457,000	104.38%	(20,000)
Tuition and Other	787,000	726,000	108.40%	(61,000)
Debt Service	1,247,000	1,176,000	106.04%	(71,000)
Total All Funds	\$14,741,000	\$14,706,000	100.24%	\$(35,000)

% Actual vs. Budget



Current Year vs. Prior Year Tracking Report

Monthly Fund Balance Comparison



YTD Revenues FY25 vs. FY24

Source	Current YTD	FY24 YTD	FY25 v. FY24
Real Estate Taxes	10,840,000	10,807,000	33,000
Other Local Sources	823,000	681,000	142,000
Evidenced-Based Funding	619,000	618,000	1,000
Other State Sources	1,243,000	978,000	265,000
Federal Sources	635,000	933,000	(298,000)
Total All Funds	\$14,160,000	\$14,017,000	\$143,000

YTD Expenditures FY25 vs. FY24

Object	Current YTD	FY24 YTD	FY25 v. FY24
Salaries	8,008,000	7,507,000	501,000
Benefits	2,001,000	1,853,000	148,000
Purchased Services	1,509,000	1,475,000	34,000
Supplies	712,000	687,000	25,000
Capital Outlays	477,000	1,841,000	(1,364,000)
Tuition and Other	787,000	659,000	128,000
Debt Payments	1,247,000	1,194,000	53,000
Total All Funds	\$14,741,000	\$15,216,000	\$(475,000)

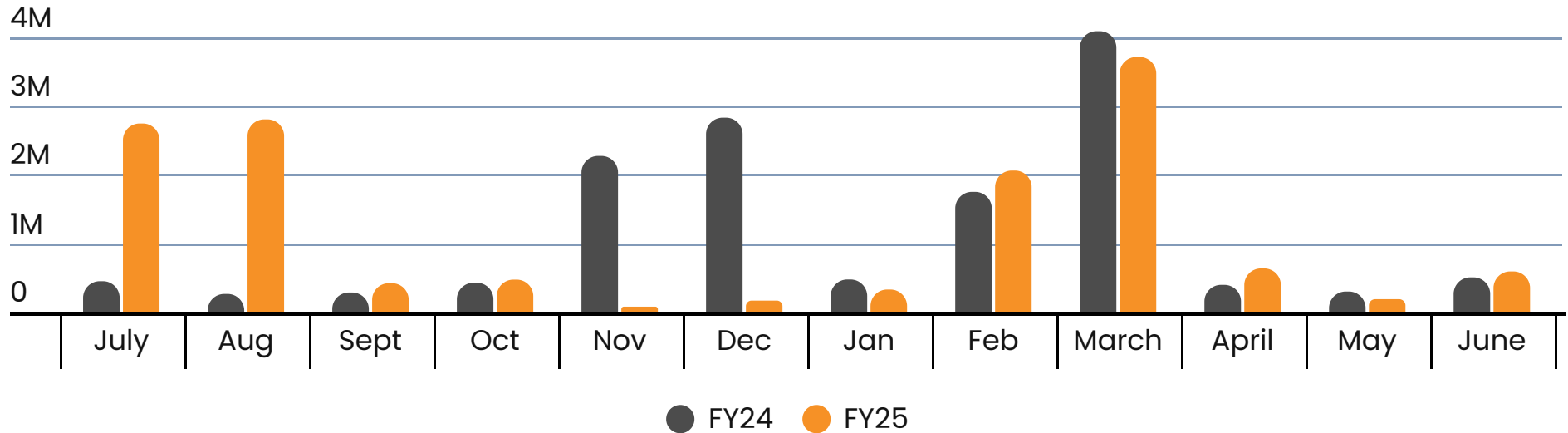
Current YTD Revenues vs. Expenditures
\$(581,000)

Prior YTD Revenues vs. Expenditures
\$(1,199,000)

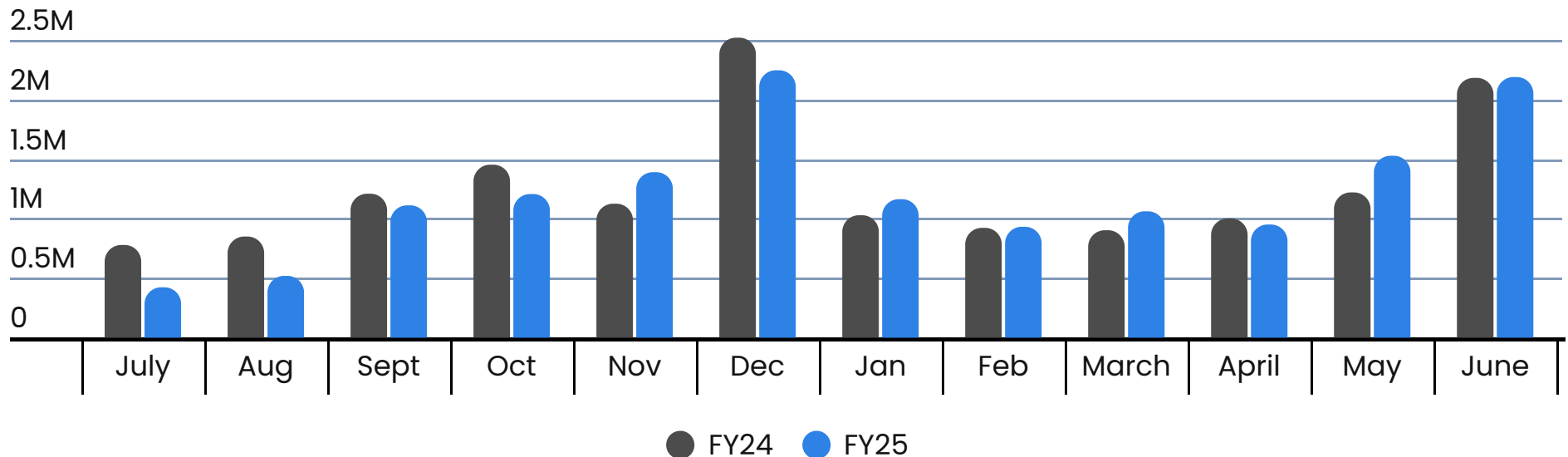
Cash Flow Report



Revenues Received by Month vs. Prior Years



Expenditures Paid by Month vs. Prior Years



Fund Balance Report



Fund	Beginning Balance	Revenues YTD	Expenses YTD	Transfers - Other	Ending Balance
Education	4,852,000	10,628,000	11,063,000	0	4,417,000
Operations and Maintenance	689,000	930,000	1,072,000	(167,000)	380,000
Transportation	516,000	628,000	524,000	0	620,000
Working Cash	2,296,000	234,000	0	273,000	2,803,000
Total - Operating Funds	\$8,353,000	\$12,420,000	\$12,659,000	\$106,000	\$8,220,000
Bond and Interest	950,000	1,308,000	1,414,000	0	844,000
IMRF/Social Security	205,000	425,000	407,000	0	223,000
Capital Projects	335,000	7,000	261,000	5,670,000	5,751,000
Tort Immunity	5,000	0	0	0	5,000
Health/Life Safety	0	0	0	0	0
Total - Other Funds	\$1,495,000	\$1,740,000	\$2,082,000	\$5,670,000	\$6,823,000
Total - All Funds	\$9,848,000	\$14,160,000	\$14,741,000	\$5,776,000	\$15,043,000