

Board of Education

INFORMATION

TITLE: Authorization of Electronic Transfer of Funds

DATE: May 19, 2024

RESPONSIBLE ADMINISTRATOR: Charles Warren, CFO

BACKGROUND/CONSIDERATIONS:

Section 7.20 – Electronic Fund Transfers of the District’s financial policies require the school business office to provide a list for each new fiscal year of anticipated electronic fund transfers (EFTs) to be authorized by the Disbursing Officer of the Board.

The following page is the list of EFTs for 2025-2026 with the authorization to complete these recurring transactions electronically. All funds released will continue to follow standard District internal controls and recordkeeping.

RECOMMENDATION:

This authorization is required for the disbursing officer of the Board, but not by the full Board. Therefore, no action is needed by the Board.