RESOLUTION TO ADOPT 2017 AD VALOREM TAX RATE

A RESOLUTION LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2017 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE HILLSBORO INDEPENDENT SCHOOL DISTRICT.

BE IT ORDERED by the Board of Trustees of Hillsboro Independent School District of Hill County, Texas:

- 1. That an ad valorem tax rate for Maintenance and Operations for the general fund of \$1.15 per \$100.00 cash valuation be and the same is hereby levied for the year 2017 on all real, personal and mixed property located and situated within the boundaries of the Hillsboro Independent School District.
- 2. That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.26 per \$100.00 cash valuation be and the same is hereby levied for the year 2017 on all real, personal and mixed property located and situated within the boundaries of the Hillsboro Independent School District.
- 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
- 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 20.0715 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$24.30."

PASSED AND APPROVED AND EFFECTIVE THIS	VED AND EFFECTIVE THIS DAY OF AUGUST, 2017.			
	APPROVED	DISAPPROVED		
Chris Teague President Board of Trustees				

ATTEST:	APPROVED	DISAPPROVED
Lupe Mancha, Secretary, Board of Trustees		
Norman Baker, Member, Board of Trustees		
Gerardo Carbajal, Member, Board of Trustees		
Stephanie Johnson, Member, Board of Trustees		
John Sawyer, Member, Board of Trustees		
Amanda Scarborough, Member, Board of Trustees		