

Pana Community School District #8

Pana Educational Foundation Committee Minutes
Monthly Meeting (Via Audio Meeting)

Date: January 20, 2021

Time: 7:00AM

Location: Pana Unit 8 School District Office

Call to Order By: Rebecca Carter-Beeson

Roll Call: Members present via audio meeting were (Mark Beyers joined at 7:20), Sarah Burris, Rebecca Carter-Beeson, Mike Cothern, Josh Ishmael and Al Stupek.

Members Absent: Eric Kingery

Superintendent Present: Superintendent Jason Bauer was present.

Visitors: None

Approval of Minutes:

Stupek made a motion to approve the minutes from the December 16, 2020 PEF meeting. Seconded by Carter-Beeson. All Yes.

Treasurer's Report

1. Regular checking account balance as of December 31, 2020 was \$85,924.98.
Total fund balance for PEF as of December 31, 2020 was \$220,290.70.
2. Checks Outstanding
 - a. None
3. Checks clearing the PEF Regular Account
 - a. \$275.00 to Trexler Accounting
 - b. \$225 to Kirk's Kookies
4. Checks to be Written.
 - a. \$500.00 To Morgyn Kircher for Rhoda Dudra Scholarship
 - b. \$250.00 to Morgyn Kircher for PEF Scholarship
 - c. \$250.00 to Jacob Beeson for PEF Scholarship
 - d. \$250.00 to Jacob McLeod for PEF Scholarship
 - i. This is Jacob's last payment.
 - e. \$250.00 to Natalie Stauder for PEF Scholarship
 - f. \$250.00 to Raegan Reed for PEF Scholarship
 - g. \$250.00 to Haley Klein for PEF Scholarship
 - h. \$500.00 to Jonah Lauff for Carol Schramm funded scholarship

- i. \$5,000.00 to Quinten Perry for Broverman funded scholarship
- j. \$500.00 to Lucille Kennedy for Ben & Lorraine Kramer funded scholarship.
- k. Stupek made a motion to write the above-mentioned checks, seconded by Ishmael. All Yes.

5. Donations/Deposits Received

- a. \$3.40 regular Checking Account Interest
- b. Memorials and Donations Made
 - i. \$6,353.50 total made in donations made in December 2020.
 - 1. Notable Donations of \$500 and above
 - a. Pfizer Foundation matching grant \$1,000
 - b. Morrell Auto Service \$1,000

6. Certificate of Deposits to be invested for 12-month terms.

- a. \$27,865.48 reinvested at FNB Pana @ 1.49% for 12 months
- b. \$43,243.06 reinvested at FNB Pana @ 1.49% for 12 months
- c. \$24,778.83 maturing on 2-18-2021 to be reinvested at the financial institution with the highest rate for not more than 12 months.
- d. \$17,342.74 coming due 1-27-2021 at Peoples Bank and Trust
 - i. To be cashed in and reinvested at FNB Pana for 12 months at 1.49%.
- e. Ishmael made a motion to reinvest CDs at above mentioned terms seconded by Carter-Beeson. All Yes.
- f. Stupek then made a motion to approve the Treasurer's Report, seconded by Ishmael. All Yes

Old Business

Committee Reports:

- 1. Scholarship –
 - a. Nothing new to report.
- 2. Courtyard –
 - a. Nothing new to report.
- 3. Mini-Grant –
 - a. Superintendent Bauer is to check to see that every grant has now been funded.
 - b. Superintendent Bauer will also get a bill to Cothorn for the PEF to reimburse the district for mini-grant funding.
 - c. Carter-Beeson suggested that publicize mini-grants in the Pana News if we are not able to present the grants at a varsity basketball game.
- 4. Publicity –
 - a. IHSA is to meet January 25, 2021 to discuss various sport statuses.
 - b. If there is no basketball FNB Pana and Peoples Bank have reported that they will make some sort of donation in place of 3-point shot program.

New Business:

- 1. Carter-Beeson will check with Amanda Skinner and Jennifer Holthaus about the status of year end newsletter.
- 2. Business sponsors letters for the website advertising will go out soon.
- 3. Superintendent Bauer will check with teachers about possible grants through Casey's General Store.

Next PEF Meeting is set for Wednesday, February 17, 2021 at the Pana CUSD #8 Office.

Motion to adjourn was made by Cothorn and seconded by Burris. All Yes.

Meeting adjourned 7:28 AM.