7.2 APPROVAL OF INSURANCE COMMITTEE RECOMMENDATION OF MEDICAL STOP LOSS INSURANCE PLAN FOR THE 2025-2026 SCHOOL YEAR

A. SUBJECT

The Board of Education is asked to review and approve the recommendation of the District's Insurance Committee regarding premiums for the District's medical stop loss insurance plan for the 2025-26 school year.

B. <u>INFORMATION</u>

The Insurance Committee met on August 22nd, 2025 and members listened to a presentation by Dave O'Hara and Blake Gotkowski who are the District's insurance consultants. Mr. O'Hara shared an overview of bids received for this year's renewal of the District's stop loss insurance coverage. Mr. O'Hara provided information on 7 quality bids and detailed the positives and negatives of each one. After providing this information and answering questions from the committee, the consultants recommended that the committee recommend to the board to accept the bid from Sun Life Insurance as this bid represented a savings of over \$300,000 for the upcoming school year. After discussion, the committee voted unanimously to recommend that the District accept the stop loss insurance bid from Sun Life for the 2025-2026 school year.

C. RECOMMENDATION

The Superintendent recommends approval of the Insurance Committee's recommendation to accept the stop loss insurance bid from Sun Life Insurance for the time period of October 1st, 2025 through September 30th, 2026.

D. SUGGESTED MOTION

Move to approve the recommendation to accept the stop loss insurance bid from Sun Life Insurance for the time period of October 1st, 2025 through September 30th, 2026.