



DeSoto Independent School District

Monthly Financial Report

Month Ending **April 2024**



DeSoto Independent School District

General Fund

Revenue	Adopted Budget	BA - Oct 23	BA - Dec 23	BA - Feb 24	BA - Mar 24	BA - Mar 24	BA - Apr 24	BA - May 24	Amended Budget	Actual as of April 30, 2024	Percent
57XX - Local Revenue	\$ (42,753,165)				\$ 6,500,000				(36,253,165)	\$ (33,292,256)	91.83%
58XX - State Revenue	\$ (13,841,357)				\$ (9,000,000)				(22,841,357)	\$ (21,744,631)	95.20%
59XX - Federal Revenue	\$ (2,711,000)								(2,711,000)	\$ (697,986)	25.75%
Total Revenue	\$ (59,305,522)				\$ (2,500,000) *				(56,180,522)	\$ (55,734,873)	
Expenditures											
11 Instruction	\$ 31,134,183.00	\$ (230,000.00)	\$ (2,702,000.00)	\$ (522,500.00)	\$ 1,500,000.00	\$ (490,000.00)	\$ (1,222,400.00)	\$ 2,500.00	27,469,783	\$ 29,081,486	105.87%
12 Instruction, Resources & Media	\$ 173,508.00				\$ 12,500.00				186,008	\$ 199,681	107.35%
13 Curriculum Development	\$ 89,609.00	\$ 230,000.00	\$ 100,000.00		\$ 9,000.00		\$ 600.00	\$ (127,500.00)	301,709	\$ 241,276	79.97%
21 Instructional Leadership	\$ 2,053,936.00				\$ 90,000.00			\$ (200,000.00)	1,943,936	\$ 1,539,110	79.17%
23 School Leadership	\$ 4,259,902.00				\$ 235,000.00		\$ 1,800.00	\$ (120,000.00)	4,376,702	\$ 4,146,627	94.74%
31 Guidance & Counseling	\$ 1,742,629.00				\$ 85,000.00				1,827,629	\$ 1,535,449	84.01%
32 Social Work Services	\$ 71,341.00				\$ -			\$ (70,000.00)	1,341	\$ -	0.00%
33 Health Services	\$ 495,429.00			\$ 22,500.00	\$ 28,500.00			\$ 200,000.00	746,429	\$ 623,557	83.54%
34 Student Transportation	\$ 4,167,156.00			\$ 81,000.00	\$ 12,500.00			\$ (705,000.00)	3,555,656	\$ 3,290,106	92.53%
35 Child Nutrition	\$ -				\$ -				0	\$ -	-
36 Extracurricular Activities	\$ 964,207.00			\$ 546,000.00	\$ 90,000.00				1,600,207	\$ 1,562,173	97.62%
41 General Administration	\$ 3,257,923.00	\$ 650,000.00		\$ (2,037,000.00)	\$ 230,000.00		\$ 1,195,000.00	\$ (200,000.00)	3,095,923	\$ 2,941,076	95.00%
51 Facilities Maintenance & Operations	\$ 4,734,505.00	\$ (650,000.00)	\$ 2,102,000.00	\$ 1,350,000.00	\$ 110,000.00		\$ 30,000.00	\$ 1,400,000.00	9,076,505	\$ 6,842,999	75.39%
52 Security & Monitoring Services	\$ 832,933.00				\$ 50,000.00	\$ 450,000.00	\$ 40,000.00		1,372,933	\$ 1,262,125	91.93%
53 Data Processing Services	\$ 1,809,623.00			\$ 500,000.00	\$ 42,500.00			\$ (150,000.00)	2,202,123	\$ 1,959,481	88.98%
61 Community Services	\$ 1,939.00			\$ 60,000.00	\$ 5,000.00			\$ (30,000.00)	36,939	\$ 28,349	76.74%
71 Debt Service	\$ 495,000.00		\$ 500,000.00				\$ 25,000.00		1,020,000	\$ 1,014,780	99.49%
81 Capital Outlay	\$ 288,399.00						\$ (70,000.00)		218,399	\$ 52,379	23.98%
93 Payments to Fiscal Agent/Shared Services	\$ 10,712.00								10,712	\$ -	0.00%
95 Payments to JJAEP	\$ 30,628.00								30,628	\$ 7,218	23.57%
99 Other Intergovernmental Charges	\$ 131,959.00					\$ 40,000.00			171,959	\$ 142,062	82.61%
Total Expenditures	\$ 56,745,521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	59,245,521	\$ 56,469,932	95.32%
Excess (Deficiency) of Rev Over(Under) Ex	\$ (2,560,001)										
Opening Fund Balance	\$ (8,262,224)										
Net Change in Fund Balance											
Ending Fund Balance										\$ (7,527,165)	

*NOTE: There was an increase in revenue and increase in expenditure budget to reflect the IRS On Behalf that was not included in the June budget adoption.



Child Nutrition

Revenue	Adopted Budget	Actual as of April 30, 2024	Percent
57XX - Local Revenue	\$ (121,866)	\$ (111,679)	3.12%
58XX - State	\$ -	\$ -	
59XX - Federal Revenue	\$ (3,804,209)	\$ (3,464,487)	96.88%
Total Revenue	\$ (3,926,075)	\$ (3,576,167)	100.00%
Expenditures			
35 Child Nutrition	\$ 3,926,075	\$ 3,800,386	96.80%
Total Expenditures	\$ 3,926,075	\$ 3,800,386	96.80%
Opening Fund Balance	\$ (2,815,840)		
Net Change in Fund Balance		\$ 224,220	
Ending Fund Balance		\$ (2,591,620)	



Debt Services

Revenue	Adopted Budget	Actual as of April 30, 2024	Percent
57XX - Local Revenue	\$ (16,317,824)	\$ (13,743,802)	84.74%
58XX - State Revenue	\$ -	\$ (2,475,900)	15.26%
Total Revenue	\$ (16,317,824)	\$ (16,219,702)	100.00%
Expenditures			
71 Debt Service	\$ 16,317,824	\$ 14,897,831	91.30%
Total Expenditures	\$ 16,317,824	\$ 14,897,831	91.30%
Opening Fund Balance	\$ (20,431,488)		
Net Change in Fund Balance		\$ (1,321,871)	
Ending Fund Balance		\$ (21,753,359)	