



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATION ITEM

TOPIC: Depository Contract

SUBMITTED BY: Cordelia Flores Jackson / Sam Flores **OF:** Dir. of Purchasing /
Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 25, 2009

INFORMATIONAL REPORT:

The current depository contract with the BBVA Compass is due to expire on August 31, 2009. The District has the option to extend the depository contract for one additional two year term or to go out for solicitations. If the District chooses to solicit proposals, below is the preliminary timeline:

- March – Review current specifications and revise to reflect current needs
- April 5th – First advertisement run in the Laredo Morning Times
- April 12th – Second advertisement run in the Laredo Morning Times
- April 15th – Pre-proposers conference
- April 22nd – Proposals are due
- April 22nd thru 30th – Tabulate, evaluate & check references on responses received
- May 12th – Recommend Depository Bank at Business Committee Meeting
- May 20th – Recommend Depository Bank at Board Meeting