



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 20, 2012

AGENDA ITEM: 2012-2013 Final Budget and Tax Rate Report

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year”.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- During our meeting this evening, we will “build on” the 2012-2013 budget assumptions and projected revenue and expenditure information that was presented to you during the July 23rd board meeting.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report