

**Stephenville Independent School District**  
**Board Reports 2021-2022 – General Operating**  
Revenue/Expenditure Summary  
For period ending August 31, 2022

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	35,441,519.13
Expenditures	<u>31,883,626.11</u>
Current Increase in Fund	\$3,557,893.02

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022	2021-2022	2020-2021	2021-2022	2020-2021
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	20,455,300.00	20,714,794.97	20,372,197.70	101.27	100.77
58--	STATE REVENUES	13,559,495.00	14,145,422.22	14,599,590.14	104.32	100.31
59--	FEDERAL PROGRAM REVENUE	535,000.00	581,301.94	665,967.50	108.65	102.14
----	Revenue	\$34,549,795.00	\$35,441,519.13	\$35,637,755.34	102.58%	100.61%
61--	PERSONNEL COST	25,767,712.00	25,364,089.82	22,983,134.32	98.43	92.88
62--	CONTRACTED SERVICES	4,433,145.00	3,611,883.48	3,804,699.77	81.47	88.88
63--	SUPPLIES	1,895,185.00	1,526,200.28	1,640,015.65	80.53	83.77
64--	MISCELLANEOUS	1,455,217.00	910,554.20	781,021.25	62.57	78.97
66--	CAPITAL ASSETS	492,370.00	470,898.33	88,130.73	95.64	37.03
89--	TRANSFER OUT	0.00	0.00	3,200,000.00	0.00	145.45
----	Expense	\$34,043,629.00	\$31,883,626.11	\$32,497,001.72	93.66%	94.44%

	2021-2022	2021-2022	2020-2021
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	34,549,795.00	35,441,519.13	35,637,755.34
Grand Expense	34,043,629.00	31,883,626.11	32,497,001.72
Grand Totals	506,166.00	\$3,557,893.02	\$3,140,753.62

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**INVESTMENT REPORT**

Statement Period: 8/1/2022 - 8/31/2022

**GENERAL FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	\$6,153,543.27	(\$10,115.64)	\$6,143,427.63	(\$112,378.50)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		8,589.55		
Market Appreciation/(Depreciation)		(18,192.39)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(512.80)		
<b>Texas Range (AAAm rated)</b>	62,574.06	112.31	62,686.37	306.61
Interest Earned		112.31		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	6,212,291.09	12,148.71	6,224,439.80	37,556.53
Interest Earned		12,148.71		
(Withdrawals) from Account		-		
<b>FFB Checking Account Earnings</b>	-	19,179.75	-	64,082.62
Gen Operating Cash	-	19,176.76	-	
Worker's Comp	-	2.99	-	
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$12,428,408.42</b>	<b>\$21,325.13</b>	<b>\$12,430,553.80</b>	<b>-\$10,432.74</b>

**BOND/CONSTRUCTION PROCEEDS FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	285.96	-	2,503.24
<b>FFB Money Market</b>	4,308,771.88	(296,393.35)	4,012,378.53	13,555.74
Interest Earned		3,606.65		
(Withdrawals) from Account		(300,000.00)		
<b>TEXPOOL Prime (AAAm rated)</b>	2,005,604.54	2,848.58	2,008,453.12	12,142.10
Interest Earned		2,848.58		
(Withdrawals) from Account		-		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$6,314,376.42</b>	<b>\$ (293,544.77)</b>	<b>\$6,020,831.65</b>	<b>\$28,201.08</b>

**DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,121,733.95	1,593.21	1,123,327.16	6,791.09
<b>FFB Checking Account Earnings</b>	-	1,003.15	-	11,306.37
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,121,733.95</b>	<b>\$2,596.36</b>	<b>\$1,123,327.16</b>	<b>\$18,097.46</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod *TIM SHERROD*

Date: 8/31/2022

Signed: Julie Griffin *Julie Griffin*

Date: 8/31/2022

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account Value <b>\$6,153,543.27</b>			August 2022 Cost Basis	Div/Int & Buy/Sell (Expense)	(Loss)
<b>Cash and Cash Alternatives</b>	%	Current Rate	Market Value 8/31/22			
Fed Inv Fed Gov Oblig Fund	0.17	0.01%	<b>23,176.26</b>		0.38	
<b>TCG Holdings Ameritrade (Maturity)/Fxd Incm</b>	99.62%					
Douglas Ariz Pledge Rev Oblig Txbl Rev (1/1/23)		46.10%	395,560.68	400,005.60		(4,444.92)
FULTON CNTY GA GO LIBR BDS M/W (7/01/2023)		4.08%	235,516.55	242,491.03		(6,974.48)
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	501,360.65	507,103.13		(5,742.48)
Lincoln Mich Cons Sch DistTaxable GO (5/01/23)		0.33%	425,508.08	435,009.28		(9,501.20)
Midland Mich Pub Schs Taxable GO (5/01/23)		0.38%	489,411.50	500,009.44		(10,597.94)
Moreno Valley Calif Pub Fin AU Taxable Ref BDS (05/01/2023)		0.33%	341,841.15	350,010.82		(8,169.67)
Somerset Cnty N J Impt Auth (5/15/23)		0.54%	420,463.50	430,724.43		(10,260.93)
United States Treasury Notes (02/15/2024)		2.75%	593,976.54	602,638.68		(8,662.14)
United States Treasury Notes (8/15/23)		0.13%	484,316.40	498,970.31		(14,653.91)
United States Treasury Notes (10/15/23)		0.13%	664,879.65	685,577.73		(20,698.08)
United States Treasury Notes (6/30/23)		0.13%	827,255.79	847,900.00		(20,644.21)
United States Treasury Notes (12/31/23)		0.75%	385,968.72	398,212.50		(12,243.78)
United States Treasury Notes (5/31/24)		2.50%	354,192.16	358,914.06		(4,721.90)
					(827.77)	-
<b>Total Fixed Income</b>			<b>\$6,120,251.37</b>	<b>\$6,257,567.01</b>		<b>(\$137,315.64)</b>
<b>Total Account Value as of 8/31/2022</b>			<b>\$6,143,427.63</b>			

**DETAILED TEXAS RANGE POOL INVESTMENT REPORT FOR GENERAL FUND**

Market Value 8/1/22	Share Price 8/31/22	Shares Owned 8/31/22	Earnings	Market Value 8/31/22
62,574.06	1.00	62,686.37	112.31	\$62,686.37

**DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS**

	Market Value 8/1/22	Share Price 8/31/22	Shares Owned 8/31/22	Earnings/(WD)	Market Value 8/31/22
<b>General Operating</b>	6,212,291.09	1.00	6,224,439.80	12,148.71	\$6,224,439.80
<b>Debt Service Funds</b>	1,123,327.16	1.00	1,125,523.90	2,196.74	\$1,125,523.90
<b>Bond Proceeds</b>	2,008,453.12	1.00	2,012,380.80	3,927.68	\$2,012,380.80

This report complies with District Investment Policy and State law in regard to Public Funds  
Investment Act, both in format and in portfolio contents as it relates to District  
Investment Strategy and relevant provisions of Government Code, Chapter 2256.

# Stephenville Independent School District

## Board Reports 2021-2022 – Child Nutrition

### Balance Sheet

For period ending August 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	912,005.95	131,195.52
124-	DUE FROM GOVERNMENT	0.00	100,147.03
126-	DUE FROM OTHER FUNDS	0.00	200,000.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$912,005.95	431,342.55
211-	ACCOUNTS PAYABLE	98.54	86,920.39
215-	PAYROLL TAXES PAYABLE	399.74	522.33
216-	ACCRUED WAGES PAYABLE	45,709.06	35,012.75
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$46,207.34	\$122,455.47
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
345-	RESERVE FOR CHILD NUTRITION	308,887.08	308,887.08
360-	UNDESIGNATED FUND BALANCE	556,911.53	0.00
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXXX	*Equity	\$865,798.61	308,887.08
		<b>2021-2022</b>	<b>2020-2021</b>
<b>Grand Asset Totals:</b>		912,005.95	431,342.55
<b>Grand Liability Totals:</b>		46,207.34	122,455.47
<b>Grand Equity Totals:</b>		\$865,798.61	308,887.08

*\*Transfer \$200,000 back out*

**Stephenville Independent School District**

**Board Reports 2021-2022 – Child Nutrition**

Revenue/Expenditure Summary

For period ending August 31, 2022

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$2,067,897.71
Expenditures	1,517,128.40
Current Increase/(Decrease) in Fund	\$550,769.31

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-20201 FYTD %
57--	LOCAL REVENUES	100,000.00	135,192.65	125,344.31	135.19	106.22
58--	STATE REVENUES	15,000.00	13,200.78	17,929.35	88.01	115.67
59--	FEDERAL PROGRAM REVENUE	1,481,058.00	1,919,504.28	1,497,474.13	129.60	103.40
----	Revenue	\$1,596,058.00	\$2,067,897.71	\$1,640,747.79	129.56%	103.73%
61--	PERSONNEL COST	677,678.00	649,693.23	632,935.94	95.87	97.42
62--	CONTRACTED SERVICES	10,650.00	8,934.62	11,207.20	83.89	106.74
63--	SUPPLIES	1,278,149.00	856,146.39	886,299.92	66.98	96.66
64--	MISCELLANEOUS	9,581.00	2,354.16	1,500.00	24.57	75.00
----	Expense	\$1,976,058.00	\$1,517,128.40	\$1,531,943.06	76.78%	97.01%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	1,596,058.00	2,067,897.71	1,640,747.79
Grand Expense	1,976,058.00	1,517,128.40	1,531,943.06
Grand Totals	(380,000.00)	\$550,769.31	108,804.73

# Stephenville Independent School District

## Board Reports 2021-2022 – Debt Service

### Balance Sheet

For period ending August 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	625,380.44	437,749.04
112-	INVESTMENTS	1,125,523.90	1,118,732.81
122-	TAX RECEIVABLE-DELINQUENT	98,942.00	98,942.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(18,068.00)	(18,068.00)
124-	DUE FROM	18,805.14	18,805.14
129-	OTHER RECEIVABLES	0.00	113,154.11
191-	LONG TERM INVESTMENTS	1,410,000.00	1,410,000.00
XXX A	Asset	\$3,260,583.48	\$3,179,315.10
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	80,874.00	80,874.00
XXX L	Liability	\$80,874.00	\$80,874.00
348-	RESERVE FOR LONG-TERM DEBT	1,688,441.10	1,688,441.10
349-	OTHER RESERVED FUND BALANCE	1,410,000.00	1,410,000.00
360-	UNDESIGNATED FUND BALANCE	81,268.38	0.00
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,179,709.48	\$3,098,441.10
		2021-2022	2020-2021
	<b>Grand Asset Totals:</b>	\$3,260,583.48	\$3,179,315.10
	<b>Grand Liability Totals:</b>	\$80,874.00	\$80,874.00
	<b>Grand Equity Totals:</b>	\$3,179,709.48	\$3,098,441.10

# Stephenville Independent School District

## Board Reports 2021-2022 – Debt Service

Revenue/Expenditure Summary

For period ending August 31, 2022

### CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	6,524,301.28
Expenditures	<u>6,443,032.90</u>
Current Increase in Fund	\$81,268.38

### YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	6,301,682.14	6,040,367.73	101.91	100.78
574-	OTHER LOCAL REVENUES	20,000.00	163,823.14	41,092.30	819.12	102.73
582-	TEA STATE PROGRAMS	35,000.00	58,796.00	13,849.00	167.99	138.49
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	113,154.11	0.00	98.39
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	<u>\$6,465,087.00</u>	<u>\$6,524,301.28</u>	<u>\$6,208,463.14</u>	<u>100.92%</u>	<u>100.81%</u>
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	3,365,000.00	2,460,000.00	100.00	100.81
652-	DEBT INTEREST PAYMENTS	3,064,964.00	3,064,963.90	3,171,788.90	100.00	100.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	13,069.00	17,414.00	43.56	5.80
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$6,459,964.00</u>	<u>\$6,443,032.90</u>	<u>\$5,649,202.90</u>	<u>99.74%</u>	<u>94.79%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	6,524,301.28	6,208,463.14
Grand Expense	6,459,964.00	6,443,032.90	5,649,202.90
Grand Totals	\$5,123.00	\$81,268.38	\$559,260.24

**Stephenville Independent School District**  
**Board Reports 2021-2022 – Capital Projects & Bond Proceeds**  
Balance Sheet  
For period ending August 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	3,417,335.43	5,803,779.69
1110	CASH	125,874.59	3,740,857.96
1121	POOL-DOLLAR INVESTMENT	2,012,380.80	2,000,238.70
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	82,144.94	2,082,144.94
1264	DUE FROM CPTL PROJECTS	1,518,888.50	0.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$7,156,624.26	\$13,627,021.29
2110	ACCOUNTS PAYABLE	0.00	847,915.70
2174	DUE TO CAPITAL PROJECTS	1,518,888.50	0.00
2215. 0X	RETAINAGE DUE	0.00	56,311.33
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215. 21	RETAINAGE DUE- ICI	2,297,030.48	2,037,290.04
2215.22	RETAINAGE DUE - ANCHOR	79,941.50	0.00
XXXX	*Liability	\$3,895,860.48	\$2,941,517.07
3470	RESTRICTED FUNDS	10,685,504.22	9,685,504.41
3510	COMMITTED FUND BALANCE CONST	0.00	999,999.81
3601	REV SUMMARY	50,579.63	0.00
3602	EXP SUMMARY	(7,475,320.07)	0.00
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q-----	*Equity	\$3,260,763.78	\$10,685,504.22

	2021-2022	2020-2021
<b>Grand Asset Totals:</b>	7,156,624.26	13,627,021.29
<b>Grand Liability Totals:</b>	3,895,860.48	2,941,517.07
<b>Grand Equity Totals:</b>	\$3,260,763.78	\$10,685,504.22



**Stephenville Independent School District**  
**Board Reports 2021-2022 – Capital Projects & Bond Proceeds**  
Revenue/Expenditure Summary  
For period ending August 31, 2022

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
57--	LOCAL REVENUES	20,000.00	50,579.63	63,582.99
79--	PROCEEDS IN	0.00	0.00	3,000,000.00
----	Revenue	\$ 20,000.00	\$ 50,579.63	\$ 3,063,582.99
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	843,066.00	410,681.91	60,469.96
66--	CAPITAL ASSETS	9,040,352.00	7,064,638.16	18,917,032.86
----	Expense (698/699)	\$ 9,883,418.00	\$ 7,475,320.07	\$ 18,977,502.82

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	20,000.00	50,579.63	3,063,582.99
Grand Expense	9,883,418.00	7,475,320.07	18,977,502.82
Grand Totals	\$ (9,863,418.00)	\$ (7,424,740.44)	\$ (15,913,919.83)