

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2011

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$13,303,843.02	51.21%	51.21%	(\$12,675,824.98)
OTHER LOCAL SOURCES	\$616,500.00	\$986,907.38	\$953,879.48	154.72%	96.65%	\$337,379.48
TOTAL LOCAL SOURCES	\$26,596,168.00	\$26,966,575.38	\$14,257,722.50	53.61%	52.87%	(\$12,338,445.50)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$17,619,932.61	66.32%	66.32%	(\$8,950,080.83)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$1,674,787.25	69.77%	69.82%	(\$725,559.27)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$19,294,719.86	66.60%	66.61%	(\$9,675,640.10)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,545,617.17	\$1,174,376.29	76.03%	75.98%	(\$370,240.88)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,043,896.13	\$5,383,705.17	44.81%	44.70%	(\$6,630,604.38)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,524,883.34	\$40,110,523.82	58.03%	57.69%	(\$29,014,930.86)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$76,989,882.77	\$40,110,523.82	52.16%	52.10%	(\$36,793,174.54)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,592,123.26	\$21,001,204.34	54.67%	54.42%	(\$17,413,932.76)
SUPPORT SERVICES	\$20,954,038.26	\$21,419,085.57	\$12,834,273.62	61.25%	59.92%	(\$8,119,764.64)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$19,435.09	32.50%	32.50%	(\$40,362.11)
OTHER FINANCING	\$9,814,932.39	\$9,837,168.04	\$3,502,608.57	35.69%	35.61%	(\$6,312,323.82)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,908,174.07	\$37,357,521.62	53.95%	53.44%	(\$31,886,383.33)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,081,708.70				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$76,989,882.77				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$108,071.98	51.46%	51.46%	(\$101,928.02)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,647,499.62	\$804,348.87	55.61%	48.82%	(\$641,980.75)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,857,499.62	\$912,420.85	55.09%	49.12%	(\$743,908.77)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$263,399.84	31.49%	31.49%	(\$573,142.72)
OTHER STATE SOURCES	\$1,314,374.23	\$951,854.38	\$518,950.14	39.48%	54.52%	(\$795,424.09)
TOTAL STATE SOURCES	\$2,150,916.79	\$1,788,396.94	\$782,349.98	36.37%	43.75%	(\$1,368,566.81)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$13,030,507.80	\$6,321,219.84	56.34%	48.51%	(\$4,899,535.47)
OTHER FINANCING SOURCES						
	\$644,632.92	\$846,924.92	\$75,070.59	11.65%	8.86%	(\$569,562.33)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,523,329.28	\$8,091,061.26	51.63%	46.17%	(\$7,581,573.38)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$18,024,721.84	\$8,091,061.26	50.09%	44.89%	(\$8,060,875.44)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,615,978.60	\$4,968,937.56	71.50%	57.67%	(\$1,980,534.18)
SUPPORT SERVICES	\$2,572,885.61	\$2,684,907.15	\$1,442,544.14	56.07%	53.73%	(\$1,130,341.47)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,638,081.01	\$2,115,211.73	59.57%	58.14%	(\$1,435,509.60)
OTHER FINANCING	\$2,198,311.64	\$2,385,320.48	\$110,844.54	5.04%	4.65%	(\$2,087,467.10)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,324,287.24	\$8,637,537.97	56.56%	49.86%	(\$6,633,852.35)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$700,434.60				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$18,024,721.84				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2011

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$17,581.39	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$194,068.55	13.50%	13.50%	(\$1,243,931.45)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$194,068.55	5.11%	4.04%	(\$3,607,272.85)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,173,982.42	\$639,926.90	53.08%	54.51%	(\$565,578.34)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,050,263.13	80.33%	79.35%	(\$502,030.29)
DEBT SERVICES	\$0.00	\$0.00	\$22,799.00	N/A	N/A	\$22,799.00
OTHER FINANCING	\$0.00	\$0.00	\$4,545.68	N/A	N/A	\$4,545.68
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$2,717,534.71	72.32%	72.32%	(\$1,040,263.95)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$2,547,734.02	51.00%	51.00%	(\$2,447,831.60)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$10,409.09	N/A	N/A	\$10,409.09
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$2,558,143.11	51.21%	51.21%	(\$2,437,422.51)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,538,356.27	72.09%	72.23%	(\$595,651.01)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$4,096,499.38	57.46%	57.49%	(\$3,033,073.52)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$6,654,642.49	63.60%	63.09%	(\$3,808,004.19)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,155,513.60	72.40%	72.35%	(\$1,964,962.30)
OTHER FINANCING	\$0.00	\$0.00	\$495.56	N/A	N/A	\$495.56
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$5,156,009.16	72.41%	72.36%	(\$1,964,466.74)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,819,640.62	\$17,745,867.85	53.37%	52.47%	(\$15,502,195.39)
STATE SOURCES	\$31,121,276.75	\$30,757,191.60	\$20,077,069.84	64.51%	65.28%	(\$11,044,206.91)
FEDERAL SOURCES	\$12,765,372.48	\$14,576,124.97	\$7,495,596.13	58.72%	51.42%	(\$5,269,776.35)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,458,693.83	\$7,173,619.19	44.20%	43.59%	(\$9,057,330.56)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$95,611,651.02	\$52,492,153.01	56.22%	54.90%	(\$40,873,509.21)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$110,362,371.16	\$52,492,153.01			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$47,208,101.86	\$25,970,141.90	57.25%	55.01%	(\$19,394,466.94)
SUPPORT SERVICES	\$24,732,429.11	\$25,277,975.14	\$14,916,744.66	60.31%	59.01%	(\$9,815,684.45)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,697,878.21	\$2,134,646.82	59.12%	57.73%	(\$1,475,871.71)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,050,263.13	80.33%	79.35%	(\$502,030.29)
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,178,312.60	72.72%	72.67%	(\$1,942,163.30)
OTHER FINANCING	\$12,013,244.03	\$12,222,488.52	\$3,618,494.35	30.12%	29.61%	(\$8,394,749.68)
TOTAL EXPENDITURES	\$95,393,569.83	\$98,115,698.37	\$53,868,603.46	56.47%	54.90%	(\$41,524,966.37)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,246,672.79				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$110,362,371.16				