

**2008-2009 Proposed Budget
June 24, 2008**

SUMMARY:

This item requests adoption of the 2008-2009 Proposed Budget.

PREVIOUS BOARD ACTION:

The 2007-2008 budget was adopted on by the Board of Trustees on June 19, 2007.

BACKGROUND INFORMATION:

The Budget must be prepared by June 20, 2008 and adopted by June 30, 2008.

SIGNIFICANT ISSUES:

The focus for the Denton Independent School District budget process has been to open Annie Webb Blanton Elementary School, Olive Stephens Elementary School and Tom Harpool Middle School.

FISCAL IMPLICATIONS:

The District will gain approximately \$10,808,360 in local property tax collections. The Maintenance and Operations Tax Rate will remain at \$1.04. The Maintenance and Operations tax revenue is based on a projected increase in taxable values of \$1,000,000,000 or 12.08%. The District will be using approximately \$2,190,961 from fund balance with an overall increased revenue projection of \$17,694,767.

The budget also includes a minimum of a 3% increase to the actual 2007-2008 salary for all employees.

BENEFIT OF ACTION:

Adoption of the 2008-2009 Proposed Budget will allow the District to begin the new year with funds available for operations, debt service payments and Child Nutrition expenditures.

PUBLIC COMMENT RECEIVED:

A public hearing was held on June 10, 2008 as required by the Truth in Taxation guidelines.

SUPERINTENDENT'S RECOMMENDATION:

Approve adoption of the General Fund, Debt Service and Child Nutrition Fund Proposed Budgets for the 2008-2009 school year as presented in the budget book inclusive of the minimum 3% salary increase for all employees.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Executive Director of Administrative Services

ATTACHMENT:

2008-2009 Proposed Budget Book

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____
Comments: _____

Signature of Divisional Leader: _____
Comments: _____

Signature of Superintendent: _____
Comments: _____