



Liberty Mutual Surety
Attention: LMS Claims
P.O. Box 34526
Seattle, WA 98124
Phone: 206-473-6210
Fax: 866-548-6837
Email: HOSCL@libertymutual.com
www.LibertyMutualSuretyClaims.com

BOND

KNOW ALL MEN BY THESE PRESENTS:

No. 999047633

That we Heather Phillips
of 205 Grant St, Pana, IL 62557
(Insert Full Name [top line] and Address [bottom line] of Principal)
, as Principal and The Ohio Casualty Insurance Company
, a corporation organized and existing under the
laws of the State of New Hampshire
, (hereinafter called the Surety, are held and firmly bound unto Pana CUSD #8

14 E Main St, Pana, IL 62557
(Insert Full Name [top line] and Address [bottom line] of Obligee)

in the aggregate and non-cumulative penal sum of Three Hundred Seventy-five Thousand Dollars And Zero Cents
(\$375,000.00) DOLLARS, for the payment of which, well and truly
to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, the said Principal has been elected or appointed to (or holds by operation of law) the office of Treasurer: Special
Issue For Working Cash
for a term
beginning on June 4, 2020
and ending on Continuous
.

Now, therefore, the condition of this Obligation is such that if the said Principal shall well, truly and faithfully perform all official
duties required by law of such official during the term aforesaid, then this obligation shall be void; otherwise it shall remain in full
force and effect, subject to the following conditions:

First: That the Surety may, if it shall so elect, cancel this bond by giving thirty (30) days notice in writing to Pana CUSD #8
14 E Main St, Pana, IL 62557
and

this bond shall be deemed canceled at the expiration of said thirty (30) days, the Surety remaining liable, however, subject to all the
terms, conditions and provisions of this bond, for any act or acts covered by this bond which may have been committed by the
Principal up to the date of such cancelation; and the Surety shall, upon surrender of this bond and its release from all liability
hereunder, refund the premium paid, less a pro rate part thereof for the time this bond shall have been in force.

Second: That the Surety shall not be liable hereunder for the loss of any public moneys or funds occurring through or resulting from
the failure of, or default in payment by, any banks or depositories in which any public moneys or funds have been deposited, or may
be deposited, or placed to the credit, or under the control of the Principal, whether or not such banks or depositories were or may be
selected or designed by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of any
interest on said public moneys or funds, any law, decision, ordinance or statute to the contrary notwithstanding.

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure of the Principal to collect any taxes, licenses,
levies, assessments, etc., with the collection of which he may be chargeable by reason of his election or appointment as aforesaid.

SIGNED, SEALED and DATED April 24, 2020

Heather Phillips

The Ohio Casualty Insurance Company



By: Leah Wilkinson
Leah Wilkinson

Attorney-in-Fact

OATH OF OFFICE

STATE OF _____ }
County of _____ } SS

I, _____,
do solemnly swear (or affirm) that I will support, protect and defend the Constitution of The United States and the Constitution of the State of _____ and that I will discharge the duties of my office of _____ with fidelity; that I have not paid or contributed, or promised to pay or contribute, either directly or indirectly, any money or other valuable thing to procure my nomination or election (or appointment), except for necessary and proper expenses expressly authorized by law; that I have not knowingly violated any election law of this State, or procured it to be done by others in my behalf; that I will not knowingly receive, directly or indirectly, any money or other valuable thing for the performance or non-performance of any act or duty pertaining to my office than the compensation allowed by law. So help me God.

Sworn to and subscribed before me this _____ day of _____, _____



This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

The Ohio Casualty Insurance Company

POWER OF ATTORNEY

Principal: Heather Phillips

Agency Name: RAMZA INSURANCE GROUP INC

Bond Number: 999047633

Obligee: Pana CUSD #8

Bond Amount: (\$375,000.00) Three Hundred Seventy-five Thousand Dollars And Zero Cents

KNOW ALL PERSONS BY THESE PRESENTS: that The Ohio Casualty Insurance Company, a corporation duly organized under the laws of the State of New Hampshire (herein collectively called the "Company"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint Leah Wilkinson in the city and state of STREATOR, IL, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Company in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of the Company has been affixed thereto this 26th day of September, 2016.



The Ohio Casualty Insurance Company

By: [Signature of David M. Carey]

David M. Carey, Assistant Secretary

STATE OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 26th day of September, 2016, before me personally appeared David M. Carey, who acknowledged himself to be the Assistant Secretary of The Ohio Casualty Insurance Company and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at King of Prussia, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Upper Merion Twp., Montgomery County
My Commission Expires March 28, 2021
Member, Pennsylvania Association of Notaries

By: [Signature of Teresa Pastella]
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-law and Authorizations of The Ohio Casualty Insurance Company, which is now in full force and effect reading as follows:

ARTICLE IV - OFFICERS: Section 12. Power of Attorney.

Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

Certificate of Designation - The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization - By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature or electronic signatures of any assistant secretary of the Company or facsimile or mechanically reproduced or electronic seal of the Company, wherever appearing upon a certified copy of any power of attorney or bond issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Renee C. Llewellyn, the undersigned, Assistant Secretary, of The Ohio Casualty Insurance Company do hereby certify that this power of attorney executed by said Company is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Company this 24th day of April, 2020.



By: [Signature of Renee C. Llewellyn]

Renee C. Llewellyn, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.



eBonding Indemnity Agreement

Bond Number: 999047633

Agency Name: RAMZA INSURANCE GROUP INC

Agency Code: 977032

Agency Address: 127 S BLOOMINGTON ST, STREATOR, IL 61364-2911

Principal's Full Name: Heather Phillips

Address: 205 Grant St, Pana, IL 62557

Indemnity Agreement

The undersigned (collectively "Indemnitor") represents that all statements and representations made in the bond Application are true and made without reservation to induce Liberty Mutual Insurance Company and any other company that is part of or added to the Liberty Mutual Group, severally not jointly, and/or for which surety business is underwritten by Liberty Mutual Surety ("Surety") to extend surety credit in any manner or amount, including but not limited to providing or having provided requested Bond(s) including any modifications thereto in reliance upon the provision of its indemnity, and with regard to such surety credit hereby agrees with Surety, its successors and assigns, as follows: (1) to pay premiums when due; (2) to deliver evidence satisfactory to Surety, of the release of all liability; (3) to exonerate, hold harmless and indemnify Surety from and against all claims, losses, liability, damages of any type (including punitive), costs, fees, expenses, suits, orders, judgments, or adjudications whatsoever which Surety may incur in any manner related to the extension of surety credit, including the enforcement of the agreements contained herein and any matter subject to any bankruptcy court (collectively "LOSS"); (4) That Surety shall have the right, at its sole discretion, to pay, adjust, settle or compromise any and all claims or LOSS and the voucher or other evidence of such payment, settlement or compromise, whether Surety was liable therefore or not, shall be conclusive evidence of the fact and extent of Indemnitor's liability; (5) to place Surety in funds immediately upon demand, the amount Surety deems necessary to protect itself from any LOSS or potential LOSS, whether or not Surety has made payment or posted a reserve, Surety having the right to use all or part of these funds in payment or settlement of any LOSS or in reimbursement to Surety for payment of same; (6) that Indemnitor hereby authorizes Surety to investigate statements made herein, and to obtain credit report information from credit reporting sources/bureaus, and to check credit with creditors and/or lending institutions, and further authorizes any present or former employer or any other person, firm or corporation, to furnish information concerning Indemnitor in connection with the Surety's extension of surety credit and with Indemnitor's compliance with obligations hereunder and under any Bond or underlying obligation, and Indemnitor hereby releases any of the aforementioned from liability in consequence of furnishing or disclosing such information; (7) that Surety may bring separate suits to recover hereunder as causes of action shall accrue and that the bringing of suit or recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action, whether heretofore or thereafter arising; (8) that all other rights which Surety may have or acquire against Indemnitor under other or additional agreements of indemnity or any other written agreement (with this Agreement collectively "INDEMNITY") related to the extension of surety credit, shall be in addition to and not in lieu of the rights afforded Surety under this Agreement; (9) that if Surety executes any Bond(s) with any co-surety or reinsures all or any part of any Bond(s), that all the terms of this Agreement shall apply and operate for the benefit of such co-surety and reinsurer, as their interests may appear; (10) that these covenants shall be jointly and severally binding upon Indemnitor, its respective heirs, executors, administrators, successors and assigns; (11) that Surety shall have the right to decline to issue or to cancel Bond(s) at any time, free of claim for loss or damage by Indemnitor, and Surety shall be under no obligation to disclose its reasons therefore, the provisions of any law to the contrary being hereby waived; (12) that the exercise, delay of or failure by Surety to exercise of any right, remedy or power whatsoever shall not preclude Surety's simultaneous or subsequent exercise or constitute any waiver of such or other rights, remedies or powers; (13) that if any Bond(s) relate to the assets of an estate, Indemnitor will provide reasonable access to all records concerning the estate and upon request shall provide a written report of the condition of the estate. Furthermore, Indemnitor grants, assigns, pledges and conveys to Surety as security, a lien on and security interest in and to Indemnitor's interest, title and rights in the proceeds of any insurance policy affording coverage for all or part of any bonded obligation, and in the contracts or obligations (and all proceeds thereof without limitation) that grow in any manner whatsoever as a result of the extension of surety credit. While the lien and security interests are effective immediately, Surety may exercise its remedies with respect to such only in the event of: a) Indemnitor's failure to fulfill any obligation whatsoever for which i) Bond(s) are provided, ii) contained in any Bond(s), or iii) contained within any INDEMNITY agreement with the Surety; and b) any assignment by Indemnitor for the benefit of creditors or any agreement or proceeding of liquidation, receivership or bankruptcy whatsoever. Indemnitor hereby authorizes Surety to file any such financing statement as Surety deems necessary or appropriate to perfect the liens and security interest granted herein.

With respect to Court Bonds and Receiver/Trustee Bonds: INDEMNITORS ACKNOWLEDGE AND AGREE THAT THE FIRST YEAR PREMIUM IS FULLY-EARNED WHEN THE BOND IS ISSUED EVEN IF THE BOND IS SUBSEQUENTLY REDUCED OR TERMINATED DURING THE FIRST YEAR. IF A BOND IS REDUCED OR TERMINATED DURING THE SECOND OR SUBSEQUENT YEAR AFTER A RENEWAL PREMIUM IS PAID, THE RENEWAL PREMIUM SHALL BE ADJUSTED PRO RATA UPON REDUCTION OR TERMINATION.

Signed and dated this 24th day of April, 2020.

Principal: Heather Phillips

Indemnitor(s) sign here:

Witness' signatures:

By: _____

By: _____



Liberty Mutual Surety: Warrenville
27201 Bella Vista Pkwy Ste 310
Warrenville, IL 60555
Fax: (866) 547-4877

TRANSACTION REPORT

Transaction Date: May 8, 2020

Preparer Name: Leah Wilkinson

Preparer Email: lwilkinson@ramzainsurancegroup.com

Agency Name: RAMZA INSURANCE GROUP INC

Agency Code: 977032

Principal:

Heather Phillips
205 Grant St
Pana, IL 62557

Obligee:

Pana CUSD #8
14 E Main St
Pana, IL 62557

Underwriting Information:

Issued with underwriter's approval

Bond Information:

Bond Number: 999047633

Bond Amount: \$375,000.00

Renewal Type: Renewable (by new bond)

Renewal Billing Method: Agency Bill

Renewal Term (Months): 12

Renew Automatically: Yes

Description of Bond: Treasurer

Effective Date: June 4, 2020

Expiration Date: June 4, 2021

Cancel Days: 30 Days

Class Code: S101

Underwriting Paper: The Ohio Casualty Insurance Company

Bond Rating State: Illinois

Invoiced To:

RAMZA INSURANCE GROUP INC
127 S BLOOMINGTON ST
STREATOR, IL 61364-2911

Renewal Billing Information:

RAMZA INSURANCE GROUP INC
127 S BLOOMINGTON ST
STREATOR, IL 61364-2911

Remarks:

Premium Information:

Bond Premium: \$375.00

Total Premium Due: \$375.00

You are responsible for collecting the amount due from the applicant.

Mail Payment To:

Liberty Mutual Insurance Company
25762 Network Place
Chicago, IL 60673-1257



Warrenville
27201 Bella Vista Pkwy Ste 310
Warrenville, Illinois 60555
Fax: +1 (866) 547-4877

Report of Execution - Commercial

Registered: May 8, 2020
Product Segment: Commercial Transactional
Producer Name: LINDA HAYS
Agency Code: 977032

Principal:
Heather Phillips
205 Grant St
Pana, Illinois 62557

Account:

Agency:
RAMZA INSURANCE GROUP INC
PO BOX 460
STREATOR, Illinois 61364-0460

Invoiced To:
RAMZA INSURANCE GROUP INC
PO BOX 460
STREATOR, Illinois 61364-0460

Obligee:
Pana CUSD #8
14 E Main St
Pana, Illinois 62557

Additional Obligee:

LMS Bond Number: 999047633
Bond Period: 06/04/2020 to 06/04/2021
Days Notice: 30 Days
Company: The Ohio Casualty Insurance Company
Bond Amount: 375,000 USD
LMS Bonded Amount: 375,000 USD

Cross Reference:
Transaction Eff. Date: 06/04/2020
Premium Period: 06/04/2020 to 06/04/2021
Renewal Type: Continuous Until Canceled
Class Code: 101
Co-surety:

Bond Description:
Treasurer Bond: Special Issue For Working Cash

Agency Comments:

Bond Premium 375.00 USD

User: Ryan, Lora

Printed: 05/08/2020

Ramza Insurance Group, Inc.
 127 S. Bloomington Street
 Streator, IL 61364
 Phone: 815-672-3133

Pana CUSD #8
 14 East Main Street
 Pana, IL 62557

INVOICE NO. 24666		Page 1
ACCOUNT NO.	OP	DATE
PANAC-1	LW	05/08/2020
BOND		
POLICY #	LOAN #	
999047633		
COMPANY		
Liberty Mutual Insurance		
PRODUCER		
Craig Ramza II		
EFFECTIVE	EXPIRATION	BALANCE DUE ON
06/04/2020	06/04/2021	06/04/2020
AMOUNT PAID	AMOUNT DUE	
	\$375.00	

Itm #	Due Date	Trn	Type	Description	Amount
247509	06/04/20	NEW	BOND	New Bond #999047633 Phillips	\$375.00

Invoice Balance: \$375.00