



**Board Meeting Date:** 11/13/2023

**Title:** Expenditure Summary – October 2023

**Type:** Information

**Presenter(s):** Mert Woodard, Director, Finance & Operations

**Description:** The attached report describes fiscal year-to-date expenditure activity within the District's various funds through October 31, 2023, with budget utilization comparisons to prior years.

**Recommendation:** There is no recommended action.

**Desired Outcomes from the Board:** This information is provided for the benefit of the School Board and its stakeholders.

**Attachments:**

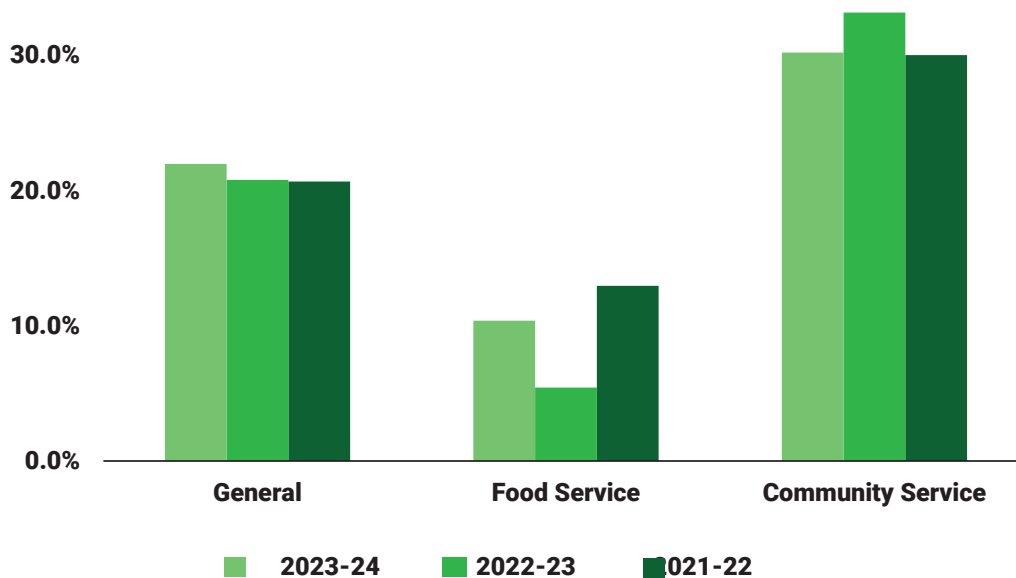
1. Expenditure Summary – October 2023

# Expenditure Summary

FOR THE MONTH ENDED OCTOBER 31, 2023

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
<b>General Fund</b>					
Salaries	\$ 87,982,793	\$ 18,866,086	21.4%	20.5%	19.8%
Benefits	29,450,663	5,472,489	18.6%	19.0%	20.2%
Purchased Services	8,863,473	3,108,936	35.1%	29.8%	26.8%
Supplies & Materials	3,527,529	1,165,906	33.1%	21.6%	28.7%
Other Expenditures	507,439	47,905		9.2%	19.2%
Other Financing Uses	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 130,331,897</b>	<b>\$ 28,661,323</b>	<b>22.0%</b>	<b>20.8%</b>	<b>20.7%</b>
Food Service	3,749,153	389,884	10.4%	5.4%	13.0%
Community Service	11,892,848	3,597,914	30.3%	33.2%	30.1%
Debt Service	14,587,840	3,386,381	23.2%	23.8%	24.3%
Capital	36,172,310	14,009,810	38.7%	31.2%	18.8%
Internal Service	870,900	314,894	36.2%	34.2%	27.2%
<b>Total Expenditures All Funds</b>	<b>\$ 197,604,948</b>	<b>\$ 50,360,207</b>	<b>25.5%</b>	<b>23.4%</b>	<b>21.0%</b>

**Percent Comparison**  
Year-To-Date to Total Budget



## Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures