



Board of Education – Finance Committee Meeting
Tuesday, May 28, 2024 at 6:00 PM
Bloomfield Board of Education, Board Room
1133 Blue Hills Avenue
Bloomfield, CT 06002

ATTENDANCE: K. Dunbar, Chair Present
T. Mack-Mohammed Absent
L. Simone Absent
L. Easmon, *ex-officio* Present

ALSO PRESENT: T. Moore B. Silver E. Pierce
D. Greco T. Curtis L. Lamenzo

1. Establishment of a Quorum and Call to Order

K. Dunbar called the meeting to order at 6:07 p.m. The roll was called and a quorum was present.

2. Consent Agenda

A. Approval of Minutes –Finance Committee Meeting – April 25, 2024

A motion was made by L. Easmon and seconded by K. Dunbar for the Finance Committee to approve the minutes from April 25, 2024 meeting, as presented.

The motion was passed unanimously 2-0-0.

3. New Business

A. Legislative Impacts on School Budget

Dr. Bethany Silver, Acting Superintendent, Domenic Greco, Director of Accounting and Elisa Pierce, District Grants Specialist provided an overview of Legislative impacts on the district budget. Dr. Silver noted the Town of Bloomfield approved the 3.19% Board of Education proposed budget increase. Dr. Silver also thanked the Town for funded the Summer Early Start program that will run in July 2024.

It was further reported the Alliance funds increase was approved at the state level and therefore Bloomfield accurately accounted for this funding in the proposed 2024-2025 budget. In addition, the district included a 58% cap on Magnet School Tuition, per current legislation for the 2024-2025 budget.

The committee discussed the possibly of an interest bearing account for the non-lapsing account capital account (1% set aside). It was noted this account can be increase to 2% per changes in legislation.

A Board member inquired why summer programs are not extended into August. It was noted that many maintenance projects are completed during the month of August.



It was also shared that principals identify students and the program is open to all Bloomfield students.

B. Budget Status – Closing of FY 23/24

Mr. Domenic Greco, Director of Accounting shared a report on the status of closing out the 2023-2024 budget. He noted that all directors and administrative assistants were notified in April to start closing out or modifying purchase orders so the Business Office can get a more accurate calculation of the budget.

Ms. Elisa Pierce, District Grants Specialist noted they are working to spend down grant funds.

A Board member inquired the funds balance in the non-lapsing account and it was noted this is at approximately \$384,000.

The district is starting off the 2024-2025 school year with a balanced budget. Some areas of savings and overages were shared for the current 2023-2024 FY budget.

A priority list of projects from the facilities department was shared. Some projects include floor tiles, painting, parking lot striking and fire alarms.

4. Adjournment

At 6:39 p.m., a motion was made by L. Easmon and seconded by K. Dunbar to adjourn.

The motion passed unanimously 2-0-0.

K. Dunbar, Committee Chair