

# Multi-Year Budget Overview

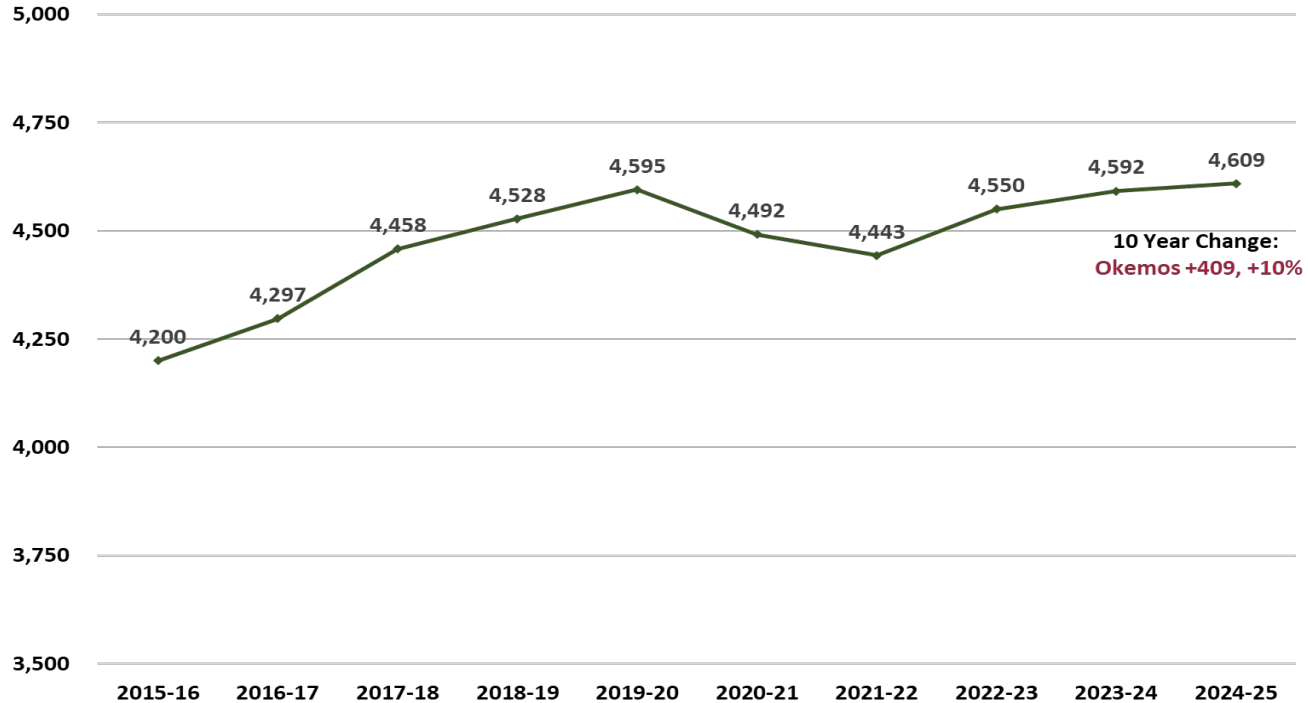
Board of Education, 01/27/2025



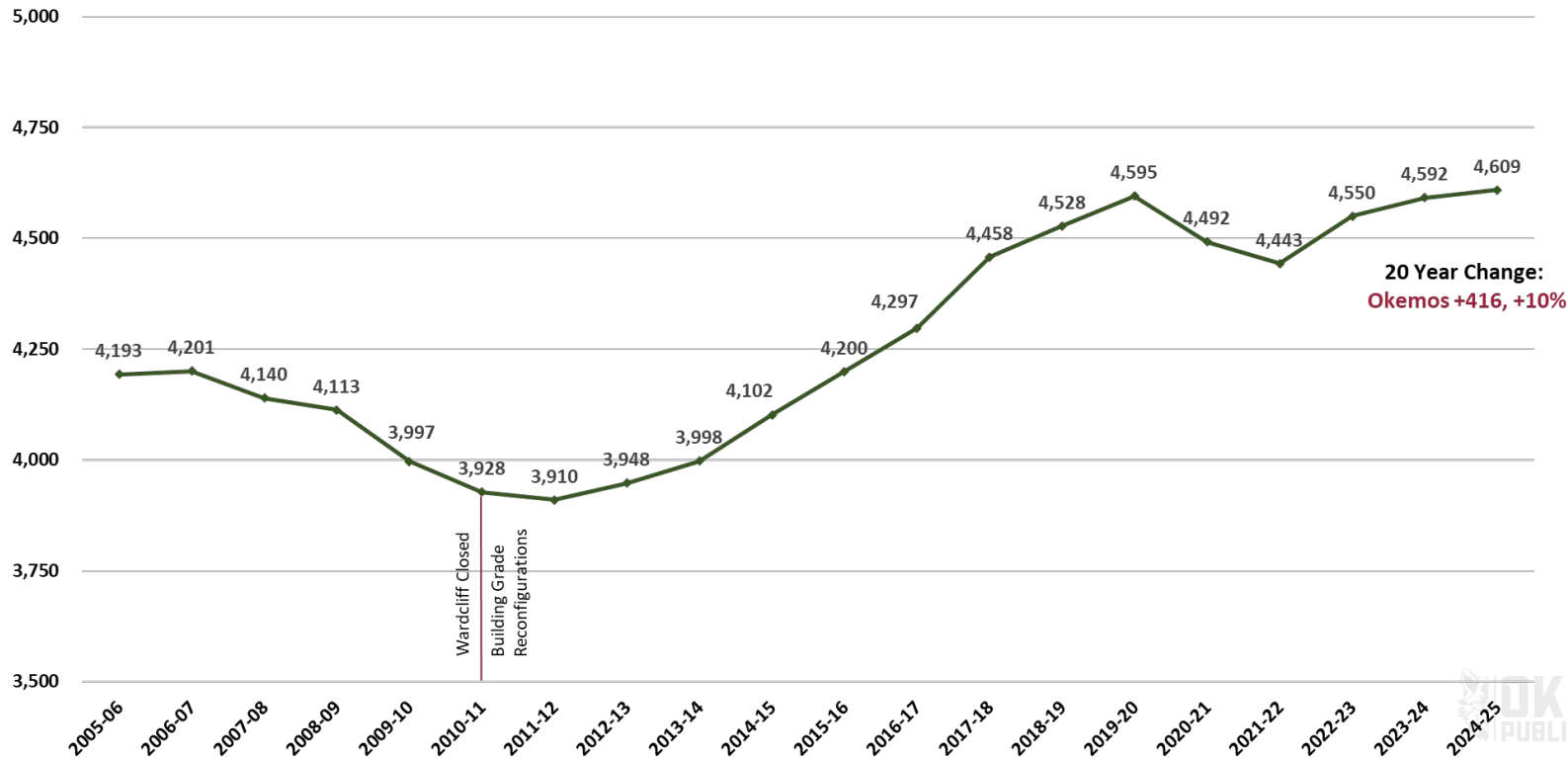
# Agenda

- **Enrollment Trends**
- **Factors Impacting Enrollment Projections**
- **Multi-Year Budget Summary**
- **ISD SE Funding, History**
- **Fund Balance History**
- **Next Steps**

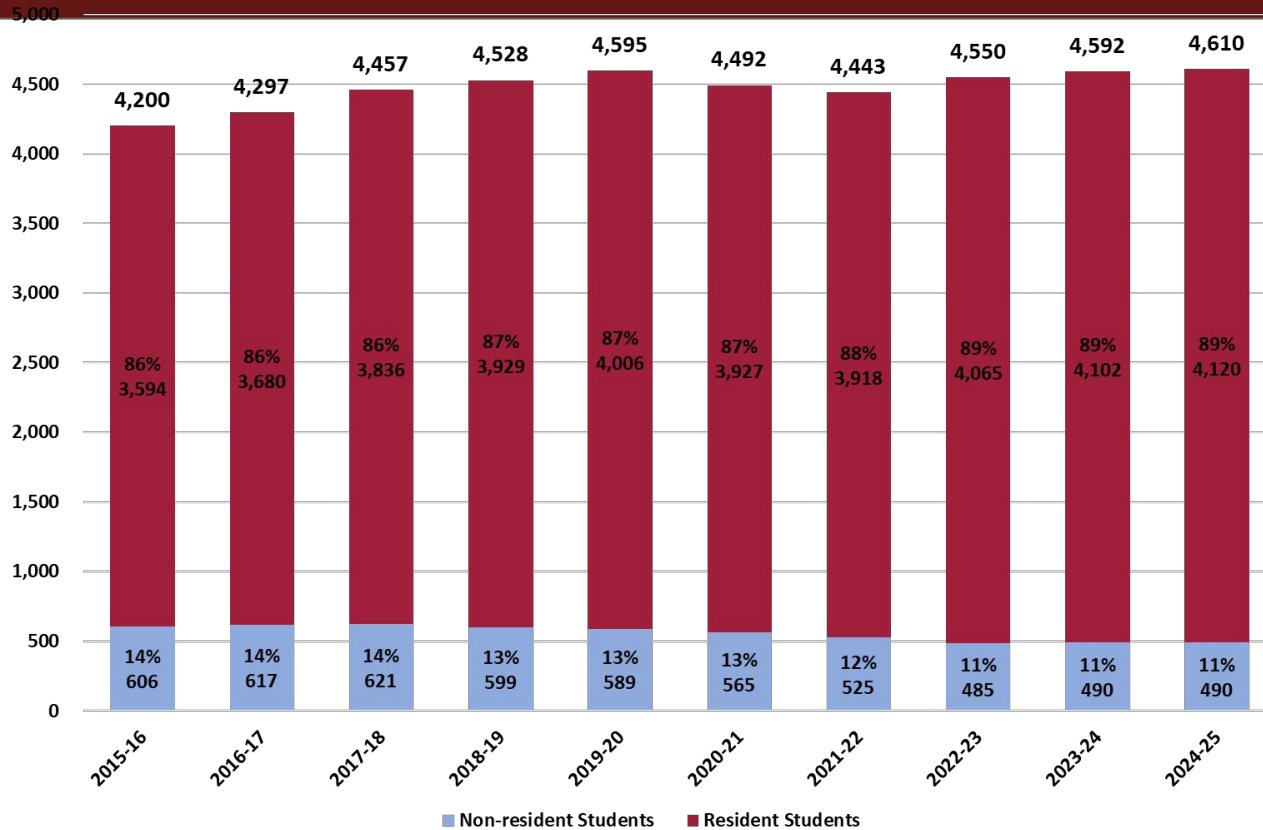
# Enrollment - 10 Year Comparison



# Enrollment - 20 Year Comparison



# Enrollment - Residency



# Factors Impacting Enrollment Projections

## Graduating Seniors

20205-26 enrollment projections reduced by class of 2025 graduating seniors



## Incoming Kindergarten

2025-26 enrollment projections increased by Fall 2025 incoming kindergarten estimate

## Retention Rate

# of students who continue in Okemos from year to year.

Class of	Retention Rate Going into Grade												
	1	2	3	4	5	6	7	8	9	10	11	12	
2036	97.1%												
2035	98.2%	104.3%											
2034	104.9%	101.2%	106.3%										
2033	95.0%	106.9%	106.0%	103.5%									
2032	98.2%	97.2%	106.5%	99.9%	100.8%								
2031	95.9%	98.7%	96.2%	107.3%	104.7%	102.3%							
2030	96.5%	107.0%	98.9%	96.9%	103.9%	100.1%	103.7%						
2029	94.7%	102.1%	103.9%	98.2%	98.9%	104.6%	100.2%	100.3%					
2028	97.5%	103.5%	103.6%	102.8%	94.7%	100.1%	102.5%	100.9%	101.5%				
2027	98.3%	102.7%	106.2%	100.8%	99.2%	99.3%	100.1%	101.9%	102.9%	106.1%			
2026	97.4%	104.5%	102.9%	107.7%	103.2%	104.6%	100.3%	99.2%	106.4%	100.7%	97.6%		
2025	99.9%	104.7%	102.0%	105.1%	104.3%	104.5%	100.3%	100.0%	101.2%	99.5%	95.8%	101.1%	

	<b>12th Grade from Prior Year</b>	<b>Incoming K</b>	<b>Net FTE</b>			<b>Average Retention Rate</b>
<b>2025-26</b>	332		(332)			
<b>2024-25</b>	363	288	(75)			102%
<b>2023-24</b>	310	310	0			101%
<b>2022-23</b>	328	317	(11)			103%
<b>2021-22</b>	327	345	18			98%
<b>2020-21</b>	314	306	(8)			98%
<b>2019-20</b>	328	356	28			101%
<b>2018-19</b>	319	338	19			101%
<b>2017-18</b>	305	352	47			103%
<b>2016-17</b>	285	322	37			102%
<b>2015-16</b>	293	314	21			102%
<b>High</b>	363	356				103%
<b>Low</b>	285	288				98%
<b>Average</b>	319	325				101%

# Multi-Year Budget Summary

		2024-25	2025-26	2026-27
<b>Fund Balance Net Impact (rev's/exp's), from prior year</b>		<b>376,095</b>	<b>(1,639,177)</b>	<b>(2,658,317)</b>
	One-Time Budget Impact in prior year, reversed in current year	(285,822)	248,002	(183,250)
<b>Net Impact after reversal of prior year 1x adjustments</b>		<b>90,273</b>	<b>(1,391,175)</b>	<b>(2,841,567)</b>
<b>Current Year Variables</b>				
	Grant Funding Sources Expired	(1,725,372)	(621,327)	(378,690)
	New Budget Variables	(4,078)	(645,815)	(700,000)
	<b>Net Changes, current year variables</b>	<b>(1,729,450)</b>	<b>(1,267,142)</b>	<b>(1,078,690)</b>
<b>Fund Balance Net Impact (rev's/exp's)</b>		<b>(1,639,177)</b>	<b>(2,658,317)</b>	<b>(3,920,257)</b>



# Multi-Year Budget Summary

	2024-25	2025-26	2026-27
<b>Beginning Fund Balance</b>	<b>10,928,321</b>	<b>9,289,144</b>	<b>6,630,827</b>
Fund Balance Net Impact (rev's/exp's)	(1,639,177)	(2,658,317)	(3,920,257)
<b>Ending Fund Balance</b>	<b>9,289,144</b>	<b>6,630,827</b>	<b>2,710,570</b>
<i>Fund balance as a % of expenditures</i>	12.9%	9.5%	3.9%

# Add'l Information - ISD SE Claims

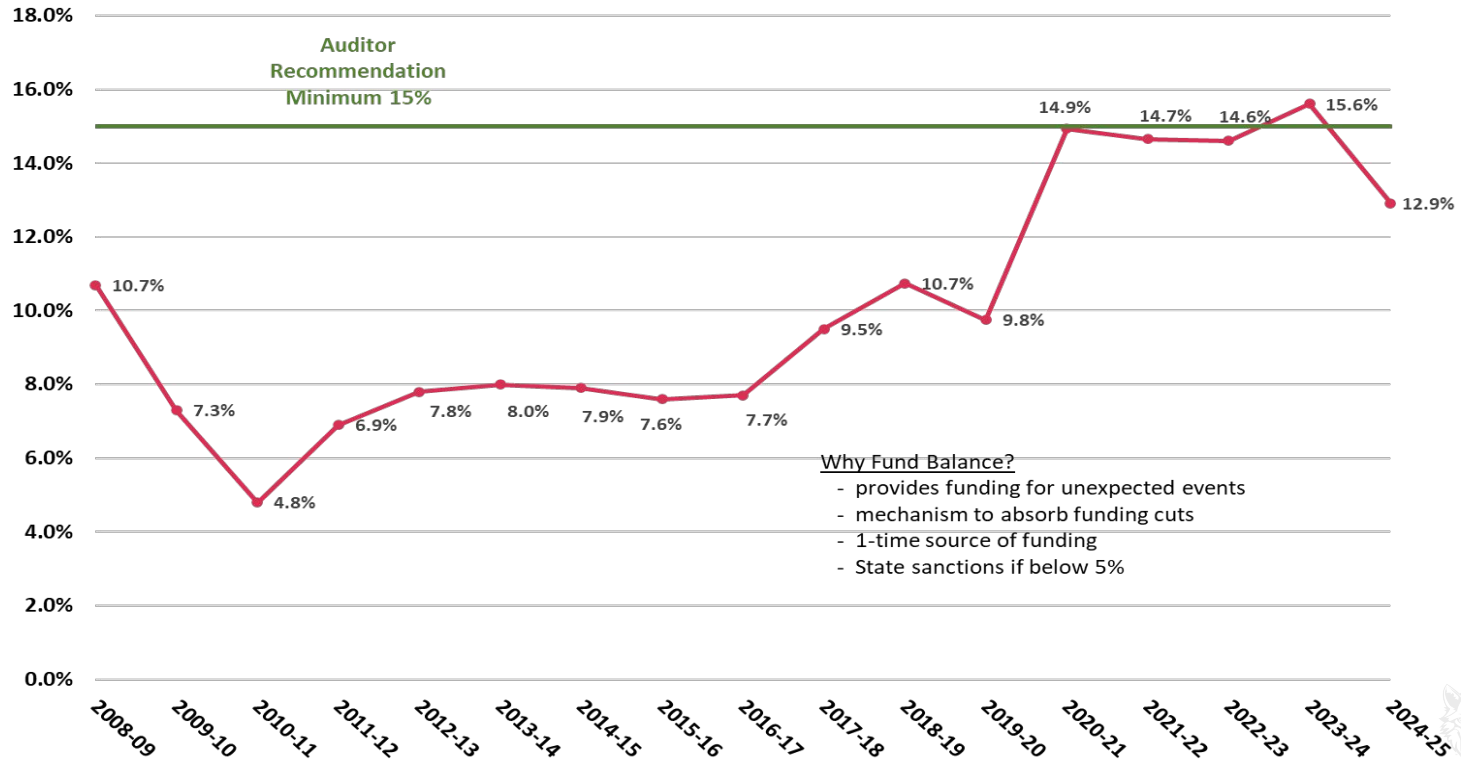
<b>2024-25 est</b>	<b>??</b>
<b>2023-24 est</b>	<b>5,312,455</b>
<b>2022-23</b>	<b>5,088,501</b>
<b>2021-22</b>	<b>4,520,524</b>
<b>2020-21</b>	<b>4,476,214</b>
<b>2019-20</b>	<b>3,839,638</b>
<b>2018-19</b>	<b>3,665,438</b>
<b>2017-18</b>	<b>3,141,771</b>
<b>2016-17</b>	<b>3,187,499</b>
<b>2015-16</b>	<b>2,880,327</b>

## Notes:

Reflects final claim, regardless of payment year

Numerous factors involved including, ISD \$'s available, # of students, cost of ISD programming supporting OPS students, etc

# Fund Balance History



# Next Steps

- **Individual meetings with building/area leaders**
- **Identify areas of opportunity**
- **Budget timeline overview by end of February**