**BOARD OF EDUCATION**
**WYLIE INDEPENDENT SCHOOL DISTRICT**
**ABILENE, TEXAS**

**AGENDA ITEM:** D-5 **DATE:** 4-10-17

**SUBJECT:** Approve Bank Depository for 2017-18 and 2018-19 School Years

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**ACTION**
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**BACKGROUND INFORMATION:**

The state mandates depository contract lasts for two years with an option to extend two additional periods for a total of six years. We are required to send to every bank within our district and may add others banks by choice. We have been with Prosperity Bank since the early 1990's.

**ITEM ADDRESSED:**

We sent bank request for proposals to the three banks in our district and one other bank. We received two proposals back and one declining notice.

BBVA Compass Bank
First Financial Bank
First State Bank
Prosperity Bank

**ACTION RECOMMENDED:**

**Board approve Prosperity Bank as our bank depository for 2017-18 and 2018-19 school years.**