

# **Livonia Public Schools**

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***Finance Office***

Date: March 1, 2017

To: Andrea L. Oquist, Superintendent

From: Alison Smith, Director of Finance

Re: Appointment of Auditor for 2016 – 2017 Audit

In 2012 we completed a bid process for auditing services and from that process selected Plante Moran. They continue to provide excellent service both with the annual audit, and ongoing accounting and financial services.

We believe Plante Moran has provided significant value over the past few years. The firm provides both an independent audit and expert accounting advice to the District as needed. They are the largest and most experienced auditing firm of public schools in Michigan and they provide a significant depth of knowledge to their work and to our District.

Plante Moran is requesting a modest increase of \$1,100 (or 2.5%) to \$44,600 for 2017. We believe this is a fair increase, as this is within the general inflationary rates we have seen on other cost items.

We would recommend that we maintain Plante Moran to provide consistency at this time. While Plante Moran reviews bond transactions as part of their overall audit, we have hired the services of a second firm, Yeo and Yeo to provide an independent audit of the bond funds and transactions.

We would like to discuss our options at the next Finance Committee meeting on Monday, March 6, 2017. Please let me know if there are any questions or if any additional information is required.

AS/kp