



230 East Superior Street • Duluth, MN 55802 • 218.310.0013 • gregfollmer@gmail.com

March 31, 2020

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Superintendent of Schools

David J. Spooner, C.P.E.
Manger of Facilities

Cathy Erickson
CFO/Executive Director of Business Services

Duluth Public Schools
215 N 1st Ave E
Duluth, MN 55802

RE: Marketing Update
800 E Central Entrance "Central High School Property"
"Hartley Lots"

Hartley Residential Lots

- Under Contract.
- Amendment executed extending closing to on or before May 31, 2020.

800 E. Central Entrance "Central High School Property"

- Ongoing follow up and discussion with several developers and potential purchasers.
- Networking with developers and brokers is ongoing.
- LOI under review and negotiations. Counter proposal presented to potential purchaser, no response as of today's date.
- Continued strong recent activity.

215 N 1st Ave E "Historic Old Central High School"

- Developers are actively researching and investigating redevelopment costs and potential uses for development.
- Activity, inquiries and interest continues to be strong.
- 3/2/2020 -Tour
- 3/26/2020 - Tour



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Website Advertising

- Loopnet – visible to CoStar members
- MNCAR – Minnesota Association of Commercial Realtors – membership data base
- GregFollmer.com
- Crexi.com – publicly accessible site
- Social Media Sites Facebook, Twitter, Instagram

Respectfully,

Greg Follmer
Broker