



Lamar CISD

Meeting Date: October 15, 2024

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

Item Name: CONSIDER APPROVAL OF MONTHLY DISBURSEMENTS (SEPTEMBER 2024) AND QUARTERLY FINANCIAL AND INVESTMENT REPORTS (Q4 – AUGUST 2024)

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Schedule of Disbursements for the month ending September 30, 2024, all funds
 - List of disbursements for the month by type of expenditure
- Financial Reports for the fourth quarter (Q4) of the 2023-24 Fiscal Year (June 2024- August 2024)
 - Year-to-Date Cash Receipts and Expenditures, General Fund only
 - Year-to-Date Investment Report, by account
- Quarterly Report of Investment Activity for the period ending August 31, 2024
 - Report required by state law and local policy CDA; includes all pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position

Recommendation: Administration recommends that the Board of Trustees ratify the monthly schedule of disbursements for September 30, 2024, the financial and investment reports for the quarter ending August 31, 2024, and the Quarterly Report of Investment Activity for the quarter ending August 31, 2024 as presented.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2023-2024 and 2024-2025 Fiscal Years