

NEVIS PUBLIC SCHOOL

Independent School District #308

210 Pleasant Street, P.O. Box 138 Nevis, MN 56467 • Telephone (218) 652-3500 • Fax (218) 652-3505

To: Truth-In-Taxation Hearing

From: Superintendent Gregg L. Parks

Date: December 16, 2024

Minnesota Statutes, section 275.065, subdivision 3, requires school districts to conduct a public meeting to discuss the payable 2024 levy and the fiscal year 2023 budget. The public has the right to express their opinions at these meetings.

The Board of Education of the Nevis Public School established a preliminary levy for the 2024 payable 2025 at the maximum level and will need to certify the final level after the truth-in-taxation hearing but before the deadline at the end of December, 2024. The District can adopt the final levy at the same meeting in which they hold the truth-in-taxation hearing.

2024 Payable 2025 Levy Limitation

The maximum levy limitation for payable 2025 has been established by the State of Minnesota at \$1,389,143.79 an increase of \$138,823.08 from the payable 2024 levy.

Comparison of 2021 Payable 2022 Levy Limitation with 2022 Payable 2023 Levy Limitation

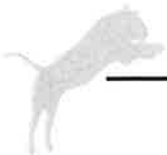
FUND INCREASE (DECREASE)	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	
GENERAL	\$855,066.31	\$1,015,126.95	\$160,060.64
COMMUNITY SERVICE	\$41,78.80	\$43,188.52	\$1,449.72
GENERAL DEBT SERVICE	\$353,515.60	\$330,828.32	(\$22,687.28)
TOTAL	\$1,250,320.71	\$1,389,143.79	\$138,823.08

FY 2025 Budget

The 2024-2025 Preliminary Budget in all five funds has a total expense of \$9,528,083 with revenues of \$9,601,285. Revenues will exceed Expenditures by \$73,202.

The future financial stability of Nevis Public School is dependent on State of Minnesota for a large majority of our funding. Nevis Public School needs to maintain or grow its student population to keep pace with increasing healthcare, transportation costs, and increasing salaries.

Additional questions or concerns should be directed to Superintendent Gregg Parks, at 218-652-3500



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