

ROYALTON PUBLIC SCHOOL

FISCAL YEAR 2027 (FY27) – PROPOSED ORIGINAL BUDGET MODEL

Thank you for the opportunity to introduce Royalton Public School's FY27 Original Budget model.

Creative Planning collaborated with Royalton Leadership to form the following key assumptions in the construction of the FY27 Original Budget:

1. ADM enrollment projection of 901 in FY27, a decrease of 3 students versus the FY26 Revised Budget. This includes the assumption of 11 PSEO ADM's.
2. Budgeted a 2.69% increase in the General Ed formula, as approved by the State Legislature.
3. Overall, General Fund revenues increased \$160k, largely due to additional ADSIS revenue, overall state aid revenue and e-rate.
4. Salary and Benefits are budgeted to increase \$276k based on settled contract amounts.
5. Budget estimates for other various line items incorporate Royalton Leadership input and analysis based on experience. Line items discussed include (but are not limited to):
 - a. Overall, a 2% increase was applied to non-salary lines.
 - b. Contracted Services – decreasing \$75k due to savings in less PSEO costs, eliminating Midstate telecommunication access services.
 - c. Property & Liability Insurance – increasing \$14k an estimated 10%
 - d. Pupil Transportation - decreasing \$139k from FY26 Revised due to no purchase planned for a bus during FY27.
 - e. Tech Equipment - decreasing \$20k this line includes purchases for Network Switches, new chromebooks (5th & 9th gr), BenQ boards.
 - f. State Special Ed and ADSIS - increased \$76k, majority is salary contract increases.
 - g. Overall, General Fund expenditures increased \$159k over PY Revised Budget.
 - h. General Fund is budgeted to run a deficit of (\$139).
6. Food Service Fund is budgeted to run a deficit of (\$16,583) which the fund balance will cover.
7. Fund 4 Community Service Fund is budgeted to run a deficit of (\$16,998), which the fund balance will cover. Salaries and benefit expenses decreased with a reduction of staff; Supplies increased \$14,500 for a planned tech equipment purchase of 5 BenQ boards.
8. Fund 7 Debt Service is budgeted to run a deficit of (\$9,420). This includes the updated debt payments scheduled for FY27.

In conclusion, Net Income is projected to be a deficit of (\$43,141) with a projected fund balance of \$3,494,429.

21.1% General Fund balance % of general fund expenditures.

22.1% Total Fund balance % of all expenditures.