

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
FUND 599 - DEBT SERVICE I&S FUND
BUDGET
FOR SCHOOL YEAR 2013-2014
(Fiscal Year End of June 30, 2014)**

<u>REVENUES</u>	2012-2013 Original Budget	2013-2014 Proposed Budget	Increase (Decrease)	Comments
Local Taxes from:				
Property Taxes (Current Levy)	702,538	711,000	8,462	
Delinquent taxes	15,000	16,000	1,000	
Penalties and interest	10,000	10,000	0	
Other Local Revenues from:				
Interest income	600	1,156	556	
State Revenues				
TEA Instructional Facilities Allotment	132,962	161,995	29,033	
TEA Existing Debt Allotment (EDA)	520,000	530,000	10,000	
Total Revenues	<u>1,381,100</u>	<u>1,430,151</u>	<u>49,051</u>	

EXPENDITURES [1]

Fnctn	Descriptions	2012-2013	2013-2014	Increase (Decrease)
71	(6511-05) 2005 Bond principal	515,406	487,911	(27,495)
	(6511-10) 2010 Refunding Bond principal	270,000	275,000	5,000
	(6511-12) 2012 Refunding Bond principal		215,000	215,000
	(6521-05) 2005 Bond interest	555,844	187,090	(368,754)
	(6521-10) 2010 Refunding Bond interest	34,850	29,400	(5,450)
	(6521-12) 2012 Refunding Bond interest		230,550	230,550
	(6599-00) Trust service fees	3,000	3,200	200
	(6599-06) First Southwest NRMSIR	2,000	2,000	0
	(6599-07) First Southwest Arbitrage			0
	Total Expenditures	<u>1,381,100</u>	<u>1,430,151</u>	<u>49,051</u>
	Operating surplus (deficit)	<u>0</u>	<u>0</u>	<u>0</u>
	Projected Fund Balance FYE 6/30/13		<u>1,699,011</u>	
	Projected Fund Balance FYE 6/30/14		<u>1,699,011</u>	
	Debt Service Payment due 8/15/14		<u>1,147,525</u>	

[1] The budget adopted by the Board authorizes expenditures for accounting functions. Individual budget items that in the aggregate, make up total functional level expenditure are subject to administrative amendment over the course of the year. Function level changes are made by a Board Budget Amendment.

#

The Debt Service (I&S) Fund Budget for the School Year Ending June 30, 2014 shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, June 24, 2013.

Signed: _____
Board President

Date: _____

Signed: _____
Board Secretary

Date: _____