



To: CISD Board of Trustees
From: Kelly Penny
Date: August 28, 2017
cc: Mr. Hunt, Sid Grant

Re: Final Amended Budget (General Fund, Food Service, and Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level, TRS On-Behalf, and year end payroll accrual entries.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose except to cover year end payroll expenditures (TRS On-Behalf, payroll accruals, etc.) and potential transportation expenditures. Functions 13, 32, 33, 34, 53, and 61 are being increased as submitted, to ensure we have adequate funds at these function levels. We do anticipate the majority of these funds will remain unexpended after the final year-end payroll accruals, TRS and TRS On-Behalf entries are recorded in the general ledger.

Several Operating Fund revenue account balances are much stronger than projected. Therefore, amendments to increase budgeted revenue in Operating Fund for current and delinquent property taxes, interest earnings, and E-rate revenues are included. Additionally, a transfer out of Operating Fund into the Debt Service Fund of \$3,000,000 is included in these amendments. This transfer of funds will help defray and smooth out the Debt Service tax rate in the current and future years. The net budgetary impact to the Operating Fund is a reduction in budgeted fund balance of \$1,695,000. However, it is projected that the Operating Fund Balance will still experience growth at the end of the current fiscal year due to the 2016-2017 Original Budget surplus of \$3,270,556.

Recommendation: The Board of Trustees adopt the final amended budgets as presented.

- M E M O R A N D U M -

To: Brad Hunt
From: Kelly Penny
Subject: FINAL AMENDED BUDGET
Date: 08/28/2017

Attached is the final amended budget.

Fund	Fund Name	Revenues	Expenditures	Explanation
199	General Fund	\$2,280,000	\$3,585,000	See Final Amended Budget Memo and detail for budget amendment #5
599	Debt Service Fund	\$3,000,000	\$0	See Final Amended Budget Memo and detail for budget amendment #5
	TOTAL FOR ALL FUNDS	\$5,280,000	\$3,585,000	

cc: Barbara Sabedra, Sid Grant

COPPELL INDEPENDENT SCHOOL DISTRICT
FINAL AMENDED BUDGET
 August 28, 2017

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	119,604,336	2,280,000	121,884,336	3,992,739	-	3,992,739	32,042,467	-	32,042,467	155,639,542	2,280,000	157,919,542
5800 State Program Revenues	10,028,037	-	10,028,037	104,000	-	104,000	289,522	-	289,522	10,421,559	-	10,421,559
5900 Federal Program Revenues	300,000	-	300,000	542,225	-	542,225	372,568	-	372,568	1,214,793	-	1,214,793
5020 Total Revenues	129,932,373	2,280,000	132,212,373	4,638,964	-	4,638,964	32,704,557	-	32,704,557	167,275,894	2,280,000	169,555,894
7900 Other Resources	39,590	-	39,590	-	-	-	-	-	-	39,590	-	39,590
EXPENDITURES												
11 Instruction	59,941,211	(165)	59,941,046	-	-	-	-	-	-	59,941,211	(165)	59,941,046
12 Instr. Resources & Media Services	1,390,120	357	1,390,477	-	-	-	-	-	-	1,390,120	357	1,390,477
13 Curriculum Dev. & Instr. Staff Dev.	727,457	159,043	886,500	-	-	-	-	-	-	727,457	159,043	886,500
21 Instructional Leadership	2,344,365	(289)	2,344,076	-	-	-	-	-	-	2,344,365	(289)	2,344,076
23 School Leadership	5,608,961	1,368	5,610,329	-	-	-	-	-	-	5,608,961	1,368	5,610,329
31 Guidance, Counseling & Evaluation	3,565,431	(512)	3,564,919	-	-	-	-	-	-	3,565,431	(512)	3,564,919
32 Social Work Services	164,879	30,000	194,879	-	-	-	-	-	-	164,879	30,000	194,879
33 Health Services	1,069,230	15,000	1,084,230	-	-	-	-	-	-	1,069,230	15,000	1,084,230
34 Student (Pupil) Transportation	2,290,571	320,000	2,610,571	-	-	-	-	-	-	2,290,571	320,000	2,610,571
35 Food Services	-	-	-	5,175,166	-	5,175,166	-	-	-	5,175,166	-	5,175,166
36 Cocurricular/Extracurricular Activities	2,379,917	198	2,380,115	-	-	-	-	-	-	2,379,917	198	2,380,115
41 General Administration	3,460,033	-	3,460,033	-	-	-	-	-	-	3,460,033	-	3,460,033
51 Plant Maintenance & Operations	8,838,347	-	8,838,347	-	-	-	-	-	-	8,838,347	-	8,838,347
52 Security & Monitoring Services	364,697	-	364,697	-	-	-	-	-	-	364,697	-	364,697
53 Data Processing Services	3,590,680	50,000	3,640,680	-	-	-	-	-	-	3,590,680	50,000	3,640,680
61 Community Services	177,990	10,000	187,990	-	-	-	-	-	-	177,990	10,000	187,990
71 Debt Service	-	-	-	-	-	-	32,609,319	-	32,609,319	32,609,319	-	32,609,319
81 Facilities Acquisition & Construcion	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	30,692,049	-	30,692,049	-	-	-	-	-	-	30,692,049	-	30,692,049
93 Pmts. To Fiscal Agent/Member Districts	40,455	-	40,455	-	-	-	-	-	-	40,455	-	40,455
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	506,881	-	506,881	-	-	-	-	-	-	506,881	-	506,881
6030 Total Expenditures	127,188,274	585,000	127,773,274	5,175,166	-	5,175,166	32,609,319	-	32,609,319	164,972,759	585,000	165,557,759
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	2,783,689	1,695,000	4,478,689	(536,202)	-	(536,202)	95,238	-	95,238	2,342,725	1,695,000	4,037,725
7900 Other Sources	-	-	-	-	-	-	-	3,000,000	3,000,000	-	3,000,000	3,000,000
8900 Other (Uses)	-	(3,000,000)	(3,000,000)	-	-	-	-	-	-	-	(3,000,000)	(3,000,000)
1200 Net Change in Fund Balances	2,783,689	(1,305,000)	1,478,689	(536,202)	-	(536,202)	95,238	3,000,000	3,095,238	2,382,315	1,695,000	4,037,725
3100 Unassigned Fund Bal - Sept 1, 2016 (Beg.)	49,921,503	-	49,921,503	1,156,895	-	1,156,895	4,024,969	-	4,024,969	55,103,367	-	55,103,367
3000 Budget Unassigned Fund Balance - Aug. 31	52,705,192	(1,305,000)	51,400,192	620,693	-	620,693	4,120,207	3,000,000	7,120,207	57,485,682	1,695,000	59,141,092

**FINAL AMENDED BUDGET
8/28/2017**

Item	Description	Account Number	Revenue	Expenditure
1	General Supplies	199-21-6399-00-906-99-000		(79.00)
	Miscellaneous Operating Costs	199-21-6499-00-906-99-000		(210.00)
	Testing Materials	199-31-6339-00-906-99-000		(512.00)
	Extra Duty Pay for Professional Personnel	199-13-6118-00-906-99-000		801.00
	<i>Transfer between functions for Curriculum; 504/Dyslexia/Transition</i>			
2	General Supplies	199-11-6399-00-902-21-000		(165.00)
	Salaries for Subs	199-13-6112-00-902-21-000		165.00
	<i>Transfer between functions for Curriculum; Advanced Academics/GT</i>			
3	Travel & Registration; Employee	199-13-6411-00-003-99-181		(1,368.00)
	Travel & Registration; Employee	199-23-6411-00-003-99-181		1,368.00
	<i>Transfer between functions for NTH</i>			
4	Travel & Registration; Employee	199-13-6411-00-043-11-000		(357.00)
	Reading Materials & Library Books	199-12-6329-00-043-99-000		357.00
	Travel & Registration; Employee	199-13-6411-00-043-11-000		(198.00)
	Leases, Rentals, Charters	199-36-6269-00-043-99-000		198.00
	<i>Transfer between functions for CMS West</i>			
5	Taxes - Current Year	199-00-5711	580,000.00	
	Taxes - Prior Years	199-00-5712	800,000.00	
	Earnings - Temporary Deposits & Investments	199-00-5742	650,000.00	
	Miscellaneous Revenue - E-Rate	199-00-5749-42	250,000.00	
	Salaries for Professional Personnel	199-13-6119-00-999-99-000		160,000.00
	Salaries for Professional Personnel	199-32-6119-00-999-99-000		30,000.00
	Salaries for Professional Personnel	199-33-6119-00-999-99-000		15,000.00
	Miscellaneous Contracted Services - Insurance & Bonding	199-34-6294-00-952-99-000		300,000.00
	Salaries for Professional Personnel	199-34-6119-00-952-99-000		20,000.00
	Salaries for Professional Personnel	199-53-6119-00-999-99-000		50,000.00
	Wages - Subs for Support Staff	199-61-6122-00-999-99-000		10,000.00
	Operating Transfers Out	199-00-8911		3,000,000.00
	Operating Transfers In	599-00-7915	3,000,000.00	
	<i>FINAL AMENDED BUDGET</i>			
			5,280,000.00	3,585,000.00